



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PB/2023

26th June, 2023

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Voting Results of Postal Ballot through remote e-voting

Dear Sir,

This is furtherance to our earlier letter No.PIL/SE/PB/2023-24 dated 19th May, 2023 enclosing therewith Postal Ballot Notice ("Notice") seeking approval of members of the Company through remote e-voting process for ordinary / special resolutions as set out in the Notice.

We wish to inform you that the said resolutions have been passed by the members of the Company with requisite majority on 23rd June, 2023, being the last date of remote e-voting process.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Annexure –I). The same has already been filed in xbrl mode with stock exchanges;
2. Report of Scrutinizer dated 24th June, 2023, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 (Annexure –II)

The voting results and Scrutinizer's Report are also available on the Company's website viz. www.prakash.com.

This is for information and record.

Thanking you,

Yours faithfully,

For **Prakash Industries Limited**

Arvind Mahla
Company Secretary

Encl : as above



Annexure I

Voting Results of Postal Ballot

As required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	16-05-2023
Voting Start Date	25-05-2023
Voting End Date	23-06-2023
Total No. of shareholders on record date (12th May, 2023 cut-off-date for e-voting)	93617
No. of Shareholders present in the meeting either in person or through proxy	Not applicable
- Promoters and Promoters Group	Not applicable
- Public	Not applicable
Mode of voting	Remote E-voting

Resolution No.1

Resolution required : (Ordinary / Special)	Approval for re-appointment of Shri Ved Prakash Agarwal (DIN : 00048907) as Whole-time Director designated as Chairman of the Company and fix his remuneration (Special Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	Yes								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77566897	54907181 0	70.79 0.00	54907181 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16239	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101498703	10250578 0	10.10 0.00	5929975 0	4320603 0	57.85 0.00	42.15 0.00	
Total		179081839	65157759	36.38	60837156	4320603	93.37	6.63	

The Resolution was passed with requisite majority

Resolution No.2

Resolution required : (Ordinary / Special)	Approval for re-appointment of Dr. Satish Chander Gosain (DIN : 08202130) as an Independent Director of the Company (Special Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	77566897	77566897 0	100.00 0.00	77566897 0	0 0	100.00 0.00	0.00 0.00	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	16239	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00	
Public - Others	Evoting Poll Postal Ballot (if applicable)	101498703	10250505 0	10.10 0.00	5512334 0	4738171 0	53.78 0.00	46.22 0.00	
Total		179081839	87817402	49.04	83079231	4738171	94.60	5.40	

The Resolution was passed with requisite majority

This is for your information and record please.

Thanking you,

Yours faithfully,
For Prakash Industries LimitedArvind Mahla
Company Secretary



Report of Scrutinizer for voting through e-voting on Postal Ballot
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of
the Companies (Management and Administration) Rules 2014]

To,
The Chairman
Prakash Industries Limited
15 KM Stone, Delhi Road, Hissar (HR) 125044

Dear Sir,

- A. Pursuant to the resolution passed by the Board of Directors of Prakash Industries Limited (the Company) on 16th May, 2023, **I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries**, have been appointed as a Scrutinizer to receive, scrutinize and process the postal ballot process and the votes cast in respect of the resolutions set out in the Postal Ballot Notice dated May 16, 2023 (hereinafter referred to "Notice").
- B. Member's approvals were sought for approving the following Resolutions:
- i. Approval for re-appointment of Shri Ved Prakash Agarwal (DIN : 00048907), as Whole-time Director designated as Chairman of the Company and fix his remuneration
 - ii. Approval for re-appointment of Dr. Satish Chander Gosain, (DIN : 08202130) as Independent Director of the Company
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice and explanatory statement along with the process of e-voting were sent to the Members whose e-mail addresses were registered with the Depository Participant(s)/Registrar and Share Transfer Agent of the Company as on 12th May, 2023 (Cut-off Date) in compliance with the General Circular No.14/ 2020 dated 8th April, 2020, General Circular No.17/ 2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020, General Circular No. 39/ 2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022 and General Circular No. 11/2022 dated 28th December, 2022 (collectively referred to as "MCA Circulars") and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.
- D. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the above said MCA Circulars.
- E. The Company has completed the dispatch of Postal Ballot Notice by email on 20th May, 2023. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in Business Standard, English and Hindi editions respectively, regarding dispatch of Notice of Postal Ballot along with Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, 23rd May, 2023.
- F. The notice was also made available on the Company's website at www.prakash.com and websites of the Stock Exchanges where equity shares of the Company are listed i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com which has provided remote e-voting facility for the same.
- G. The e-voting period commenced on Thursday, the 25th May, 2023 at 10:00 A.M. (IST) and ended on Friday, the 23rd June, 2023 at 5.00 P.M. (IST) for voting through e-voting.



- H. The e-voting was blocked at 5:00 P.M. (IST) on Friday, 23rd June, 2023 and the e-voting summary statement was downloaded from e-voting website of CDSL.
- I. The Members holding shares as on the cut-off date i.e. Friday, 12th May, 2023, were entitled to vote on the proposed resolutions.
- J. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, Number of Shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.

Result of the Postal Ballot through remote e-voting is as under:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting scrutinized on test check basis and relied upon by me as under:-

Resolution No. 1: Approval for re-appointment of Shri Ved Prakash Agarwal (DIN : 00048907), as Whole-time Director designated as Chairman of the Company and fix his remuneration (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	350	6,51,57,759	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	350	6,51,57,759	100

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	277	6,08,37,156	93.37
Total Number of Votes against the resolution	73	43,20,603	6.63

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Resolution No. 2: Approval for re-appointment of Dr. Satish Chander Gosain, (DIN : 08202130) as Independent Director of the Company (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	352	8,78,17,402	100
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	352	8,78,17,402	100



Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	278	8,30,79,231	94.60
Total Number of Votes against the resolution	74	47,38,171	5.40

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping.

Thanking you,

Yours faithfully,

For M/s. B K Bohra & Associates,
Company Secretaries




Bhoopendra Kumar Bohra
(Proprietor)
M. No.: ACS 62344
CP No.: 23511
UDIN: A062344E000496096
Peer Review Certificate No.: 1997/2022

Counter Signed
For Prakash Industries Limited



Arvind Mahla
Company Secretary & Compliance Officer

Place : New Delhi
Date : 24th June, 2023

