

## Independent Auditor's Report

To  
The Board of Directors of  
**Onelife Capital Advisors Limited**

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of **Onelife Capital Advisors Limited** ('the Company') for the quarter and year ended March 31, 2023, attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

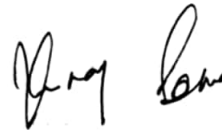
- (i) We draw attention to Note No. 5 of the accompanying statement. The Company has made investment of Rs. 400.00 lakhs and has given unsecured loan of Rs. 801.98 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred losses and the accumulated losses as on 31st March 2023 amounted to Rs. 44.39 Lakhs and the net worth is fully eroded. However, having regard to the value of investment property of DDASPL, the investment and loans are fully realizable and no impairment/provision is necessary in this regard. Our conclusion on the Statement is not modified in respect of the above matter.
- (ii) The Standalone Financial Results include the results for the quarter ended March 31, 2023, and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us

Our opinion is not modified in respect of the above matters.

For **Bagaria and CO. LLP**

Chartered Accountants

Firm registration No. -113447/W/M-100019



**Vinay Somani**

Partner

Membership No. 143503

UDIN: 23143503BGWEMT7697



Place: Mumbai

Date: May 30, 2023

**ONELIFE CAPITAL ADVISORS LIMITED**

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2023**

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	117.25	70.50	115.00	313.00	334.50
2	Other Income	106.63	67.11	87.04	257.36	303.36
3	<b>Total Income (1 + 2)</b>	<b>223.88</b>	<b>137.61</b>	<b>202.04</b>	<b>570.36</b>	<b>637.86</b>
4	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-	-
	Employee Benefits Expense	27.41	24.44	26.04	115.04	132.66
	Finance Costs	63.11	19.54	2.02	126.89	7.95
	Depreciation and Amortisation Expense	0.11	0.11	4.31	0.66	25.43
	Other Expenses	137.48	91.80	173.62	322.22	469.59
	<b>Total Expenses (4)</b>	<b>228.12</b>	<b>135.88</b>	<b>205.99</b>	<b>564.81</b>	<b>635.63</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(4.25)</b>	<b>1.73</b>	<b>(3.94)</b>	<b>5.55</b>	<b>2.22</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit Before Tax (5 + 6)</b>	<b>(4.25)</b>	<b>1.73</b>	<b>(3.94)</b>	<b>5.55</b>	<b>2.22</b>
8	<b>Tax Expense</b>					
	(a) Current Tax	1.44	-	-	1.44	-
	(b) Deferred Tax Credit / (Charge)	3.19	-	-	3.19	-
	(c) Earlier Year	-	-	-	-	-
9	<b>Profit for the period (7 - 8)</b>	<b>(8.88)</b>	<b>1.73</b>	<b>(3.94)</b>	<b>0.92</b>	<b>2.22</b>
10	<b>Other Comprehensive income</b>					
	<b>(a) (i) Items that will not be reclassified to Profit and Loss</b>					
	Remeasurment of Defined Benefit Plans	(0.36)	-	-	(0.36)	0.59
	<b>(a) (ii) Income tax relating to items that will not be reclassified to profit or loss</b>					
	<b>(b) (i) Items that will be reclassified to Profit and Loss</b>					
	<b>(b) (ii) Income tax relating to items that will be reclassified to profit or loss</b>					
	<b>Other Comprehensive income for the period (10)</b>	<b>(0.36)</b>	<b>-</b>	<b>-</b>	<b>(0.36)</b>	<b>0.59</b>
11	<b>Total Comprehensive income for the period (9+10)</b>	<b>(9.24)</b>	<b>1.73</b>	<b>(3.94)</b>	<b>0.56</b>	<b>2.81</b>
12	<b>Paid-up equity share capital (Face Value - ₹ 10 per share)</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>
13	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,566.30</b>	<b>9,565.75</b>
14	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>	<b>(0.07)</b>	<b>0.01</b>	<b>(0.03)</b>	<b>0.01</b>	<b>0.02</b>
	<b>Basic and Diluted earnings per share ₹</b>					

**For and on behalf of the Board of Directors  
Onelife Capital Advisors Limited**

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**Prabhakara Naig**  
**Whole-time Director**  
**DIN : 00716975**

Place: Thane  
Date : 30-May-2023

**ONELIFE CAPITAL ADVISORS LIMITED**  
**Standalone Statement of Assets and Liabilities**

[Figures in ₹ lakhs unless stated otherwise]

PARTICULARS	STANDALONE AS ON	
	31.03.2023	31.03.2022
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Property, Plant and Equipment	2.47	2.64
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Other Intangible Assets	5.49	5.49
(e) Financial Assets		
(i) Investments	3,036.26	3,036.26
(ii) Loans	41.40	41.40
(iii) Other Financial Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Non Current Tax Assets	299.18	292.84
(h) Other Non - Current Assets	87.47	87.47
<b>Total Non - Current Assets</b>	<b>3,472.27</b>	<b>3,466.09</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	557.32	469.28
(ii) Investment	-	-
(iii) Cash and Cash Equivalents	331.15	22.01
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	8,059.25	8,819.03
(vi) Other Financial Assets	43.80	47.57
(b) Other Current Assets	-	-
<b>Total Current Assets</b>	<b>8,991.51</b>	<b>9,357.89</b>
<b>TOTAL - ASSETS</b>	<b>12,463.79</b>	<b>12,823.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,336.00	1,336.00
(b) Other Equity	9,566.30	9,565.75
<b>Total Equity</b>	<b>10,902.30</b>	<b>10,901.75</b>
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	7.52	9.50
(c) Deferred Tax Liabilities(Net)	3.19	-
<b>Total Non - Current Liabilities</b>	<b>10.71</b>	<b>9.50</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	804.45	1,418.87
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	480.51	266.42
(iii) Other Financial Liabilities	146.01	137.17
(b) Other Current Liabilities	113.61	89.96
(c) Provisions	6.19	0.30
<b>Total Current Liabilities</b>	<b>1,550.77</b>	<b>1,912.73</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,463.79</b>	<b>12,823.98</b>

For and on behalf of the Board of Directors  
Onelife Capital Advisors Limited

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**Prabhakara Naig**  
Whole-time Director  
DIN : 00716975

Place: Thane  
Date : 30 May 2023

**ONELIFE CAPITAL ADVISORS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

₹ In Lakhs

	PARTICULARS	STANDALONE AS ON	
		31.03.2023	31.03.2022
		(Audited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Net Profit/(Loss) before tax and Extraordinary Items</b>	5.55	2.22
	Adjustments for:		
	Depreciation and Amortisation Expense	0.66	25.43
	Interest Paid	126.89	7.95
	Interest Income	(237.36)	(295.54)
	<b>Operating Loss Before Working Capital Changes</b>	<b>(104.26)</b>	<b>(259.93)</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Trade Receivables	(88.04)	(361.26)
	(Increase) / Decrease in Other Financial Assets	3.77	(3.75)
	Increase / (Decrease) in Other Current Liabilities	26.84	1.56
	Increase / (Decrease) in Provisions	3.55	2.34
	Increase / (Decrease) in Trade Payables	214.09	266.42
	Increase / (Decrease) in Other Financial Liabilities	8.84	45.57
	<b>Cash Generated from Operations</b>	<b>64.79</b>	<b>(309.06)</b>
	Direct Taxes paid (net of Refunds Received)	(10.98)	(57.79)
	<b>Net Cash Flow From Operating Activity [A]</b>	<b>53.80</b>	<b>(366.84)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant & Equip & Other Intangible Assets	(0.50)	(0.94)
	Loan Given	759.78	(1,307.72)
	Interest Received	237.36	295.54
	<b>Net cash used in Investing Activities [B]</b>	<b>996.65</b>	<b>(1,013.12)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from Short Term Borrowings	(614.42)	1,364.87
	Interest Paid	(126.89)	(7.95)
	<b>Net cash used in Financing activities [C]</b>	<b>(741.31)</b>	<b>1,356.92</b>
	<b>Net Increase in Cash and Cash Equivalents [A+B+C]</b>	<b>309.14</b>	<b>(23.04)</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>22.01</b>	<b>45.06</b>
	<b>Cash &amp; Cash Equivalents at th end of the period/year</b>	<b>331.15</b>	<b>22.01</b>

**For and on behalf of the Board of Directors**  
**Onelife Capital Advisors Limited**

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**Prabhakara Naig**  
**Whole-time Director**  
**DIN : 00716975**

**Place: Thane**  
**Date : 30 May 2023**

### Independent Auditor's Report

To  
The Board of Directors of  
**Onelife Capital Advisors Limited**

#### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of **Onelife Capital Advisors Limited** ('the Holding Company'), its subsidiaries (together referred to as "the group") for the quarter and year ended March 31, 2023, attached herewith (refer other matters section below), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements/financial results of the subsidiaries which,

(i) include the financial results of following entities :

Sr. No	Particulars	Relationship
1.	Dealmoney Distribution and Advisory Services Private Limited	Wholly owned subsidiary
2.	Dealmoney Commodities Private Limited	Wholly owned subsidiary
3.	Eyelied Infrastructure Private Limited	Wholly owned subsidiary
4.	Dealmoney Insurance Broking Private Limited	Wholly owned subsidiary
5.	Sarsan Securities Private Limited	Wholly owned subsidiary
6.	Dealmoney Financial Services Private Limited	Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.



**Management's Responsibilities for the Consolidated Financial Results**

These Consolidated quarterly financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the group responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors of the entity's included in the group are responsible for assessing the respective entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are also responsible for overseeing the financial reporting process of the Group

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the respective Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the respective entities ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We are not required to perform procedures (as there is no significant component which in aggregate represents at least eighty percent of each of the consolidated revenue, assets and Profits) in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters:**

- (i) We did not audit the financial statements of 6 subsidiaries included in the consolidated financial statements, whose financial statements Total revenue of Rs.20.71 lakhs & 134.23 lakhs, total comprehensive profit(loss) of Rs. (112.12) lakhs and Rs. (248.90) lakhs for the quarter ended 31<sup>st</sup> March, 2023 and for year to date from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023, respectively as considered in the consolidated financial statement. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the reports of other auditors.



- (ii) A Paragraph on material uncertainty related to Going Concern has been included in the Independent Auditor's report dated 30<sup>th</sup> May, 2023 issued without modifying their opinion, in respect of the financial statements of Dealmoney Distribution and Advisory Services Private Limited, a subsidiary company.

The Company net worth has been fully eroded, the Company has incurred a net cash loss Rs. 11.23 lakhs during the current Quarter ended 31<sup>st</sup> March 2023 (Rs.44.39 lakhs year to date for the period ended 31<sup>st</sup> March 2023) and, the Company's current liabilities exceeded its current assets by Rs. 847.14 lakhs as at 31<sup>st</sup> March 2023. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis based on the ability and commitment of holding company to provide adequate finances to the Company from time to time to enable to meet day to day expenses.

- (iii) The Auditors of Subsidiary "Dealmoney Commodities Private Limited " have modified their opinion and have highlighted the fact regarding the merger of Dealmoney Securities Private Limited (DSPL) with Dealmoney Commodities Private Limited (DCPL), which was approved by NCLT on 19<sup>th</sup> July, 2021. However, as the books of accounts of DSPL and DCPL have not been merged as on 31<sup>st</sup> March, 2023. Hence the figures reported in the results are subject to adjustments of the financial results of DSPL therein, including figures for the preceding periods. Our opinion in this report is modified in respect of this matter.
- (iv) The consolidated financial results include the results for the quarter ended March 31, 2023 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us. Our opinion is not modified in respect of the above matters.

For **Bagaria and Co. LLP**  
Chartered Accountants  
Firm registration No.-11344/VV/W-100019

  
**Vinay Somani**  
Partner



Place: Mumbai  
Date: May 30, 2023

Membership No. 143503  
UDIN: 23143503BGWEMU3300

**ONELIFE CAPITAL ADVISORS LIMITED**  
**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2023**

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations	137.22	130.46	134.47	444.41	408.22
2	Other Income	39.26	19.59	70.32	97.91	240.06
3	<b>Total Income (1 + 2)</b>	<b>176.48</b>	<b>150.05</b>	<b>204.79</b>	<b>542.32</b>	<b>648.28</b>
4	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in - Progress & Stock-In-Trade	-	-	-	-	-
	Employee Benefits Expense	73.52	106.35	24.32	280.53	145.05
	Finance Costs	86.14	19.54	2.03	149.92	7.97
	Depreciation and Amortisation Expense	2.91	2.04	4.34	5.44	25.58
	Other Expenses	145.49	96.50	177.36	354.39	501.53
	<b>Total Expenses (4)</b>	<b>308.05</b>	<b>224.43</b>	<b>208.05</b>	<b>790.27</b>	<b>680.13</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(131.57)</b>	<b>(74.37)</b>	<b>(3.26)</b>	<b>(247.95)</b>	<b>(31.85)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit Before Tax (5 + 6)</b>	<b>(131.57)</b>	<b>(74.37)</b>	<b>(3.26)</b>	<b>(247.95)</b>	<b>(31.85)</b>
8	<b>Tax Expense</b>					
	(a) Current Tax	(8.96)	5.61	2.45	3.44	10.87
	(b) Deferred Tax Credit / (Charge)	(1.62)	(1.18)	(5.57)	(3.41)	(3.02)
	(c) Earlier Year	-	-	-	-	-
9	<b>Profit for the period (7 - 8)</b>	<b>(120.99)</b>	<b>(78.80)</b>	<b>(0.14)</b>	<b>(247.98)</b>	<b>(39.70)</b>
	<b>Attributable to</b>					
	Owners of the Company	(120.92)	(78.78)	(0.13)	(247.87)	(39.65)
	Non - Controlling Interest	(0.07)	(0.02)	(0.01)	(0.11)	(0.05)
10	<b>Other Comprehensive income</b>					
	<b>(a) (i) Items that will not be reclassified to Profit and Loss</b>					
	Remeasurment of Defined Benefit Plans	(0.36)	-	0.59	(0.36)	0.59
	<b>(a) (ii) Income tax relating to items that will not be reclassified to profit or loss</b>	-	-	-	-	-
	<b>(b) (i) Items that will be reclassified to Profit and Loss</b>	-	-	-	-	-
	<b>(b) (ii) Income tax relating to items that will be reclassified to profit or loss</b>	-	-	-	-	-
	<b>Other Comprehensive income for the period (10)</b>	<b>(0.36)</b>	<b>-</b>	<b>0.59</b>	<b>(0.36)</b>	<b>0.59</b>
11	<b>Total Comprehensive income for the period (9+10)</b>	<b>(121.35)</b>	<b>(78.80)</b>	<b>0.45</b>	<b>(248.34)</b>	<b>(39.11)</b>
	<b>Other Comprehensive income Attributable to</b>					
	Owners of the Company	(0.36)	-	0.59	(0.36)	0.59
	Non - Controlling Interest	-	-	-	-	-
	<b>Total Other Comprehensive income Attributable to</b>					
	Owners of the Company	(121.28)	(78.78)	0.46	(248.23)	(39.06)
	Non - Controlling Interest	(0.07)	(0.02)	(0.01)	(0.11)	(0.05)
12	<b>Paid-up equity share capital (Face Value - ₹ 10 per share)</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>	<b>1,336.00</b>
13	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,865.74</b>	<b>7,113.97</b>
14	<b>Earnings Per Share (of ₹ 10/- each) (not annualised):</b>					
	<b>Basic and Diluted earnings per share ₹</b>	<b>(0.91)</b>	<b>(0.59)</b>	<b>(0.00)</b>	<b>(1.86)</b>	<b>(0.30)</b>

**Notes:**

- The above Statement of standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant Rules thereunder and other accounting principles generally accepted in India.
- The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2023 and The Statutory auditors of the Company have audited the financial results for the quarter and year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The Company had made Initial Public Offer (IPO) vide Prospectus dated October 10, 2011 and issued 33,50,000 equity shares of ₹ 10/- each for cash at a premium of ₹ 100/- per share aggregating to ₹ 3,685 lakhs to the public.

The Company had passed special resolution for altering the objects for which amount was raised through IPO with requisite majority which was announced on January 23, 2014. The Company had again issued notice of postal ballot and passed the special resolution with requisite majority which was announced on February 13, 2016 whereby the objects of the balance IPO proceeds of ₹ 2,625 lakhs has been substituted by the following objects:

(i) IPO proceeds of ₹ 2,430 lakhs to be used for Strategic Investments, either directly or indirectly or by / through subsidiaries or Associates, by way of acquiring the controlling stake including but not limited to takeover, merger, de-merger and /or acquisition and other matter incidental thereto or any combination thereof; and

(ii) IPO proceeds of ₹ 195 lakhs to be used for the renovation / addition in the Premises where Company's Registered Office is presently situated.

The Company, accordingly has utilised the IPO proceeds by acquiring strategic investments directly and through the erstwhile subsidiary Purple India Holding Limited and ₹ 265 lakhs was remaining with the erstwhile subsidiary as advance for acquisition of strategic investment / business. The said subsidiary has amalgamated with the Company as per the Scheme of Amalgamation approved by NCLT vide order dated July 18, 2019 with appointed date of April 01, 2018.

4 The holding Company has made investment of ₹ 400.00 lakhs and has given unsecured loan of ₹ 801.98 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred a net cash loss ₹ 11.23 lakhs during the current Quarter ended 31st March 2023 and ₹ 44.39 lakhs for the period April 01, 2022 to March 31, 2023 and, the Company's current liabilities exceeded its current assets by ₹ 847.14 lakhs as at 31st March 2023. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis based on the ability and commitment of holding company to provide adequate finances to the Company from time to time to enable to meet day to day expenses.

5 On 26 February 2018, the Board of Directors of Dealmoney Commodities Private Limited (DCPL), a subsidiary had approved the Scheme of Arrangement, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, comprising merger of Dealmoney Securities Private Limited ('DSPL') into DCPL, which is subject to necessary approvals by stock exchanges, SEBI, shareholders and creditors, as may be applicable, and jurisdictional bench of National Company Law Tribunal ('NCLT') and such other statutory/regulatory approvals, as may be required.

In pursuance of the directions of the NCLT order dated 19 September 2019, the meeting of the Equity Shareholders and Creditors was held on 05 November 2019.

However, as the books of accounts of DSPL and DCPL have not been merged as on 31st March, 2023. Hence the figures reported in the results are subject to adjustments of the financial results of DSPL therein, including figures for the preceding periods. Our opinion in this report is modified in respect of this matter.

6 The Segment reporting as per Indian Accounting Standard 108 is enclosed.

7 Previous period's figures have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

**For and on behalf of the Board of Directors  
Onelife Capital Advisors Limited**

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**Prabhakara Naig  
Whole-time Director  
DIN : 00716975**

**Place: Thane  
Date : 30-May-2023**

**ONELIFE CAPITAL ADVISORS LIMITED**  
**Consolidated Statement of Assets and Liabilities**

[Figures in ₹ lakhs unless stated otherwise]

PARTICULARS	CONSOLIDATED AS ON	
	31.03.2023	31.03.2022
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	666.52	6.42
(b) Capital Work-in-Progress	-	-
(c) Investments Property	210.31	210.31
(d) Other Intangible Assets	5.49	5.49
(e) Financial Assets		
(i) Investments	2,027.00	632.00
(ii) Loans	41.40	41.40
(iii) Other Financial Assets	78.93	76.93
(f) Deferred Tax Assets (Net)	4.45	3.79
(g) Non Current Tax Assets	301.08	286.90
(h) Other Non - Current Assets	160.72	160.71
<b>Total Non-Current Assets</b>	<b>3,495.90</b>	<b>1,423.95</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	580.82	480.31
(ii) Investment	0.00	0.00
(iii) Cash and Cash Equivalents	409.22	104.37
(iv) Bank Balance other than (iii) above	30.32	30.27
(v) Loans	7,625.73	8,390.27
(vi) Other Financial Assets	230.46	265.22
(b) Other Current Assets	0.98	1.45
<b>Total Current Assets</b>	<b>8,877.53</b>	<b>9,271.88</b>
<b>TOTAL - ASSETS</b>	<b>12,373.43</b>	<b>10,695.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,336.00	1,336.00
(b) Other Equity	6,865.74	7,113.97
<b>Equity Attributable to Owner of the Company</b>	<b>8,201.74</b>	<b>8,449.97</b>
Non Controlling Interest	1.27	1.38
<b>Total Equity</b>	<b>8,203.01</b>	<b>8,451.35</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
Borrowings	435.73	-
Trade Payables	-	-
(b) Provisions	9.50	11.37
(c) Deferred Tax Liabilities(Net)	10.46	-
<b>Total Non-Current Liabilities</b>	<b>455.69</b>	<b>11.37</b>
<b>Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	881.00	1,494.15
(ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	577.76	328.44
(iii) Other Financial Liabilities	2,092.71	262.37
(b) Other Current Liabilities	155.33	147.29
(c) Provisions	7.92	0.86
<b>Total Current Liabilities</b>	<b>3,714.73</b>	<b>2,233.11</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,373.43</b>	<b>10,695.83</b>

For and on behalf of the Board of Directors  
Onelife Capital Advisors Limited

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**Prabhakara Naig**  
**Whole-time Director**  
**DIN : 00716975**

Place: Thane  
Date : 30 May 2023

**ONELIFE CAPITAL ADVISORS LIMITED**  
**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

₹ In Lakhs

Sr. No.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	Advisory Services	117.25	70.50	115.00	313.00	334.50
	Broking Services	2.49	2.88	5.05	10.96	15.22
	NBFC Business	17.48	57.08	14.42	120.45	58.50
	<b>Total</b>	<b>137.22</b>	<b>130.46</b>	<b>134.47</b>	<b>444.41</b>	<b>408.22</b>
	Others Unallocated Income	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>137.22</b>	<b>130.46</b>	<b>134.47</b>	<b>444.41</b>	<b>408.22</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit / (Loss) before Tax and interest from each segment</b>					
	Advisory Services	(34.91)	(33.08)	(81.51)	(85.05)	(274.98)
	Broking Services	(44.74)	(81.32)	0.65	(166.50)	(10.75)
	NBFC Business	13.20	55.05	11.04	104.35	46.78
	<b>Total</b>	<b>(66.45)</b>	<b>(59.35)</b>	<b>(69.82)</b>	<b>(147.20)</b>	<b>(238.95)</b>
	Less : Finance Costs	86.14	19.54	2.03	149.92	7.97
	Add : Unallocable Income net of Un-allocable Expenditure	21.01	4.52	68.59	49.16	215.07
	<b>Total Profit / (Loss) Before Tax</b>	<b>(131.57)</b>	<b>(74.37)</b>	<b>(3.26)</b>	<b>(247.95)</b>	<b>(31.85)</b>
<b>3</b>	<b>Capital Employed</b>					
	<b>Segment Assets</b>					
	Advisory Services	-	799.69	-	949.30	2,933.12
	Broking Services	-	163.51	-	291.13	195.44
	NBFC Business	-	2,100.32	-	1,738.35	594.26
	Unallocated	-	8,363.76	-	9,394.65	6,973.01
	<b>Total</b>	-	<b>11,427.27</b>	-	<b>12,373.43</b>	<b>10,695.83</b>
	<b>Segment Liabilities</b>					
	Advisory Services	-	617.99	-	696.70	477.75
	Broking Services	-	669.86	-	1,391.09	184.67
	NBFC Business	-	1.99	-	3.42	2.90
	Unallocated	-	1,813.08	-	2,079.20	1,579.16
	<b>Total</b>	-	<b>3,102.91</b>	-	<b>4,170.42</b>	<b>2,244.48</b>
<p><b>For and on behalf of the Board of Directors</b>  <b>Onelife Capital Advisors Limited</b></p>						
<p>Place: Thane Date : 30-May-2023</p>		<p>PRABHAK <small>Digitally signed by PRABHAKARA NAIG Date: 2023.05.30 23:34:32 +05'30'</small>  <b>Prabhakara Naig</b>  <b>Whole-time Director</b>  <b>DIN : 00716975</b></p>				

**ONELIFE CAPITAL ADVISORS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

₹ In Lakhs

	PARTICULARS	CONSOLIDATED AS ON	
		31.03.2023	31.03.2022
		(Audited)	(Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Net Profit/(Loss) before tax and Extraordinary Items</b>	<b>(247.96)</b>	<b>(31.85)</b>
	Adjustments for:		
	Depreciation and Amortisation Expense	5.44	25.58
	Provision for Doubtful Deposits	4.38	9.38
	Interest Paid	149.92	7.97
	Interest Income	(76.23)	(229.44)
	<b>Operating Loss Before Working Capital Changes</b>	<b>(164.46)</b>	<b>(218.36)</b>
	<b>Adjustments for:</b>		
	(Increase) / Decrease in Trade Receivables	(100.52)	(352.45)
	(Increase) / Decrease in Other Financial Assets	28.39	122.74
	(Increase) / Decrease in Other Non-Current Assets	(0.01)	(34.08)
	(Increase) / Decrease in Other Current Assets	0.46	0.00
	Increase / (Decrease) in Other Current Liabilities	18.50	(9.37)
	Increase / (Decrease) in Provisions	4.83	1.76
	Increase / (Decrease) in Trade Payables	249.32	254.49
	Increase / (Decrease) in Other Financial Liabilities	1,830.34	52.46
	<b>Cash Generated from Operations</b>	<b>1,866.86</b>	<b>(182.80)</b>
	Direct Taxes paid (net of Refunds Received)	(14.86)	(17.87)
	<b>Net Cash Flow From Operating Activity</b> [A]	<b>1,852.01</b>	<b>(200.67)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant & Equip & Other Intangible Assets	(665.55)	(0.94)
	Investments	(1,395.00)	-
	Loan Given	764.54	(1,429.59)
	Bank deposits with bank having maturity within 12 months	(0.05)	0.06
	Interest Received	76.23	229.44
	<b>Net cash used in Investing Activities</b> [B]	<b>(1,219.82)</b>	<b>(1,201.03)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from Long Term Borrowings	435.73	-
	Proceeds from Short Term Borrowings	(613.15)	1,394.15
	Interest Paid	(149.92)	(7.97)
	<b>Net cash used in Financing activities</b> [C]	<b>(327.33)</b>	<b>1,386.18</b>
	<b>Net Increase in Cash and Cash Equivalents</b> [A+B+C]	<b>304.85</b>	<b>(15.51)</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>104.37</b>	<b>119.88</b>
	<b>Cash &amp; Cash Equivalents at th end of the year</b>	<b>409.22</b>	<b>104.37</b>

**For and on behalf of the Board of Directors**  
**Onelife Capital Advisors Limited**

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**Prabhakara Naig**  
**Whole-time Director**  
**DIN : 00716975**

**Place: Thane**  
**Date : 30 May 2023**