



HAPPY FORGINGS LIMITED

May 25, 2024

To

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 544057	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Symbol: HAPPYFORGE
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Sub: Newspaper Publication pertaining to Q4 and Financial Year ended 2023-24 - Annual Audited Financial Results of the Company

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and year ended on 31st March 2024.

The results are published in "Economic Times" (English) and "Jag bani" (Punjabi) on 25th May 2024.

Kindly take the above information on your record.

Thanking you

FOR HAPPY FORGINGS LIMITED

BINDU GARG
COMPANY SECRETARY &
COMPLIANCE OFFICER
M.NO.- F6997
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India – 141120

Corporate Scorecard

Ashok Leyland Q4 Net Grows 20% to ₹900 crore

NEW DELHI Ashok Leyland Friday reported a 20% increase in standalone net profit at ₹900.41 crore in the March quarter compared to ₹751.41 crore a year ago thanks to lower expenses. Profit rose despite a 3% decline in revenue from operations to ₹11,266.69 crore in the fiscal fourth quarter from ₹11,625.67 crore a year earlier. Total expenses fell 6.4% to ₹9,911.50 crore from ₹10,586.51 crore. The board of directors at a meeting on March 25, 2024, had declared an interim dividend of ₹4.95 per equity share of ₹1 each for year ended March 31. Ashok Leyland said, Net profit in FY24 surged 20% to ₹2,617.87 crore from ₹1,380.11 crore. Revenue from operations increased 6.2% to ₹38,367.03 crore from ₹36,144.14 crore.

Century Ply Q4 Net Down to ₹78 cr, Revenue Up 10%

KOLKATA Plywood major Century Plyboards (India) Ltd on Friday reported a consolidated net profit of ₹78.4 crore in the fourth quarter ended March 2024, a decline of 26% compared to the year-on-year profit of ₹114.59 crore, due to a squeeze in margins. Consolidated revenue from operations during the quarter was nearly 10% higher at ₹1,060 crore, the company informed the bourses. For the full year, the consolidated net profit for FY24 stood at ₹225 crore against ₹376 crore in the previous year.

SHARES CLOSE 7.5% HIGHER

Vi Confirms Talks to Buy 5G Gear

Mumbai: Vodafone Idea (VI) confirmed talks with global vendors including Sweden's Ericsson to buy 5G network gear. The news sharply lifted shares of the cash-strapped telecom operator. "The company is enlarging its footprint with 5G rollout, and in connection with the same, it is in discussions with various network vendors, including Ericsson, for supply of network gear for the 5G rollout," VI said responding to a BSE query on Friday evening.

Shares of VI surged nearly 12% on BSE before closing 7.5% higher at ₹5.11 apiece. This followed reports of VI being in talks with Ericsson for 5G gear. Earlier this week, Ericsson India MD Nishu Bansal told ET that the company is hopeful of getting some 4G/5G deals from Vi soon, especially after the telecom recently secured more than ₹20,000 crore through an equity fundraising.

ET had also reported VI has expedited talks with Ericsson and Nokia to upgrade its 5G network and that purchase orders are likely to be issued in June-July after the next round of spectrum auction slated to start on June 8. Having raised more than ₹20,000 crore via a FPO and capital infusion by one of its promoters, Aditya Birla Group, VI is in discussions with a consortium of banks to borrow up to ₹2,000 crore and get additional non-fund-based facilities of ₹1,000 crore. —Our Bureau

Hindalco Raises FY25 Capex Target to ₹6k cr

Net profit up nearly a third at ₹3,174 crore in Q4

Nikita.Periwali@imesgroup.com

Mumbai: Hindalco Industries Ltd raised its capital expenditure target for this fiscal to ₹6,000 crore with the Aditya Birla Group company preparing to invest in several projects including alumina refinery, copper recycling plant, battery foil manufacturing unit, and development of Chhikla cobalt mines.

"This year, we would rather spend the cash on the growth capex plan," managing director Satish Pal said on a media call post quarterly earnings. He said the capex will be entirely funded through internal accruals. Earlier this year, Hindalco said it would spend ₹5,000-5,200 crore on capex in FY25. In FY24, it spent about ₹4,200 crore. While the company repaid debt of ₹,196 crore last fiscal, it has "no plans" for repayment this year, Pal said. "This comes at a time when Hindalco's consolidated net debt fell to ₹2,536 crore as of March end from ₹3,309 crore a year earlier. Lower debt helped narrow net debt-to-Ebitda ratio to 1.21 times from 1.39 times a year ago. A strong performance in FY24 also added this metric as the company's earnings, before interest, tax, depreciation and amortisation

To Bid for Nickel Cobalt Mines

New Delhi: Hindalco Industries on Friday said it is in the process of bidding for two nickel cobalt mineral blocks in Maharashtra and Karnataka. Speaking to the media, Hindalco managing director Satish Pal said the company is not scouting for any critical mineral blocks overseas as there are a lot of blocks that have been put up for sale in India. "We are bidding for two nickel cobalt mines," he said. —PTI

(Ebitda) for the year was 7% higher at ₹5,728 crore. For the March quarter, Hindalco's consolidated operating profit rose 24% on year to ₹7,201 crore even as revenue remained flat at ₹55,894 crore. Net profit rose by nearly a third to ₹3,174 crore as all business verticals saw improved profitability.

"Hindalco concluded the year with very strong results across all business segments. This was a clear testament to our strategic focus on value-added products and margin improvement," Pal said. Cost of production fell marginally in the March quarter on a sequential basis and is expected to decline another 1.2% this quarter, Pal said.

HC ORDER FOR BHARATPE CO-FOUNDER, WIFE

₹80 cr Security Must for Grovers' US Visit

New Delhi: The Delhi High Court Friday asked BharatPe co-founder Ashwini Grover and his wife Madhuri Jain Grover to furnish a security of ₹80 crore by way of property before travelling to the US—separately and only one at a time—for their children's summer school.

Justice Subramonium Prasad also asked the Grovers to submit their Emirates Cards so that they did not visit the UAE, as they held a golden visa there. The golden visa for the UAE is a long-term resident permit for foreign nationals, allowing them to live, work, or study.

The couple will also have to submit all the details of their stay, hotels, travel, and phone numbers with the court and the investigating agencies. Besides, the HC also restrained them from creating third party rights on the shares of BharatPe held by them. The court said that one of the parties would stay in India as a "mortgage" while the other travels.

On Wednesday, the HC had allowed the couple to travel separately to the US for their children's summer school after consulting with the Economic Offences Wing (EOW) of the Delhi police regarding their travel conditions. The judge had allowed Ashwini to travel to the US from May 26 to June 12, and Madhuri Jain could travel from June 15 and return on June 17 and 18.



Extract of the Audited Financial Results for the Quarter and Year ended 31 March, 2024 (₹ crore)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1	Total Income from operations	4252.18	4117.89	16185.15	16376.77	4722.06	4253.17	17920.88	17267.19
2	Net Profit before tax (before exceptional items)	687.76	655.62	22712.62	24067.09	3375.12	6258.33	27141.45	24320.59
3	Net Profit after tax (after exceptional items)	7641.71	6555.62	23545.17	24067.09	4875.12	6258.33	27141.45	24320.59
4	Profit after tax	5058.43	5572.32	16079.39	17796.73	6400.05	4871.55	21321.43	17121.35
5	Profit after tax attributable to owners of the parent company	-	-	-	-	6168.73	4863.67	20811.89	16812.55
6	Profit after tax attributable to non-controlling interest	-	-	-	-	321.32	10.88	520.56	208.82
7	Total comprehensive income after tax	5058.43	5583.41	16095.45	17712.03	6400.05	4754.62	21307.84	16918.35
8	Paid-up equity share capital (Face value of shares ₹ 10/- each)	9626.67	9596.67	9696.67	9696.67	9626.67	9596.67	9696.67	9696.67
9	Other equity excluding revaluation reserves as per balance sheet	140188.35	129161.35	140188.35	129161.35	151012.80	137928.50	151012.80	137928.50
10	Net worth	148171.01	138168.76	148711.01	138066.76	159669.61	146209.48	159669.61	146209.48
11	Fixed up-stair capital	185278.82	186189.84	185278.82	186384.84	235490.30	222762.97	235490.30	222182.33
12	Securities redemption reserve	3216.38	3214.61	3216.38	3214.61	4134.34	4134.34	4134.34	4134.34
13	Earnings per equity share of ₹ 10/- each: (Not annualised) (including net movement in regulatory deferred account balances) Basic and Diluted (in ₹)	6.73	6.05	16.64	17.73	8.35	5.01	21.46	17.44
14	Earnings per equity share of ₹ 10/- each: (Not annualised) (excluding net movement in regulatory deferred account balances) Basic and Diluted (in ₹)	5.70	5.48	17.48	18.34	6.58	4.71	20.43	17.87

* Denoting FY and utilization reserve and items of other comprehensive income.
† Figures of FY and utilization reserve and items of other comprehensive income are the published year to date figures up to third quarter of the corresponding financial year.

Notes:
1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the financial results of the Company are available on the investor section of our website: <https://www.ntpc.co.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com>
2. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors of NTPC Limited
Sd/-
(Jai Kumar Srivastava)
Director (Finance)
DIN: 01220928

Place: New Delhi
Date: 24 May 2024

NTPC Limited
(A Govt. of India Enterprise)
Regd. Office: NTPC Bhawan, SCOPE Complex,
7th Institutional Area, Lodhi Road, New Delhi - 110003,
CIN: L46101DI1995GO007366, Website: www.ntpc.co.in

HAPPY FORGINGS LIMITED
CIN : L28910PB1979PLC004008
Regd Office: B-XXIX-2254/1, Kanganwal Road, Ludhiana, Telephone No.: 161-5217162
Email: complianceofficer@happyforgingsltd.co.in / Website: www.happyforgingsltd.com

FY24 Revenue up by 15.8%* **FY24 EBITDA up by 22.2%*** **FY24 PAT up by 27.3%*** **Dividend Rs. 4.00 per share**

*After adjusting for prior period income recognised in FY23

Extract of Audited Statement of Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2024 (Amounts in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Un-Audited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 31.03.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Un-Audited)
1	Total Revenue from Operations	34,334.44	34,199.08	30,246.96	135,823.58	34,334.44	34,199.08	30,246.96	135,823.58
2	Net Profit / (Loss) for the period before tax (Exceptional and/or Extraordinary Items)	8,746.10	7,766.79	6,783.88	32,439.23	26,002.92	34,334.44	34,199.08	30,246.96
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	8,746.10	7,766.79	6,783.88	32,439.23	26,002.92	34,334.44	34,199.08	30,246.96
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)*	6,578.68	5,769.75	3,970.74	24,298.07	26,070.11	6,578.68	5,769.75	3,970.74
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6,997.78	5,407.78	5,042.65	24,912.11	20,058.29	6,997.78	5,407.78	5,042.65
6	Equity Share Capital	1,884.10	1,884.10	1,789.98	1,884.10	1,789.98	1,884.10	1,884.10	1,789.98
7	Reserves excluding Revaluation Reserve, as shown in the Audited Balance Sheet of the previous year	-	-	159,365.30	97,038.58	-	-	159,365.12	97,038.70
8	Earnings Per Share (Face Value of Rs. 2/- each): Basic: Diluted	7.25 / 7.24	6.46 / 6.46	5.67 / 5.67	26.79 / 26.75	23.32 / 23.32	7.25 / 6.46	5.67 / 5.67	26.79 / 26.75

Notes: 1. The above is an extract of the detailed format of audited standalone and consolidated financial results for the Quarter and Year ended March 31, 2024 filed with Stock Exchanges on 24th May 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the audited financial results for the quarter and year ended March 31, 2024 is available on the website of National Stock Exchange of India i.e. www.nseindia.com and BSE i.e. www.bseindia.com and on the website of the company i.e. www.happyforgingsltd.com.

For Happy Forgings Limited
Sd/-
(Ashish Garg)
(Managing Director)
DIN: 01829082

Date: May 24, 2024
Place: Ludhiana

Unifying Strength Across Sectors

MONARCH NETWORK CAPITAL
Monarch Network Capital Limited

COMMITTED TO DELIVERING VALUE

Total Income ₹ 279cr **PAT ₹ 123cr** **EPS ₹ 36.4**
*72% YOY *187% YOY FY23-FY24

RoE 43.4% **Networth ₹ 346cr**

EXTRACT OF CONSOLIDATED & STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (₹ in lacs except EPS)

Particulars	Consolidated				Standalone			
	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Un-Audited)	Quarter ended 31.03.2023 (Un-Audited)	Year ended 31.03.2023 (Un-Audited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Un-Audited)	Quarter ended 31.03.2023 (Un-Audited)	Year ended 31.03.2023 (Un-Audited)
Total Income from operations (Net)	6,821.49	25,864.41	3,763.27	6,694.54	25,278.26	3,600.13	-	-
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	4,003.31	16,414.18	611.76	3,875.88	15,219.34	60.46	-	-
Net Profit / (Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	4,003.31	16,409.53	611.76	3,875.88	15,214.63	60.46	-	-
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	3,053.86	12,914.98	449.23	7,923.24	11,651.49	35.51	-	-
Total Comprehensive Income for the period (Comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	3,058.94	12,900.66	452.83	7,908.33	11,636.47	38.83	-	-
Paid up Equity Share Capital (Face Value of ₹ 10/- each)	3,386.95	3,386.95	3,386.95	3,386.95	3,386.95	3,386.95	-	-
Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-
Earnings per Equity Share in ₹ 10/- each (Not annualised): Basic: Diluted	9.02 / 9.07	36.36 / 36.36	1.33 / 1.33	8.63 / 8.63	34.40 / 34.40	0.10 / 0.10	-	-

Notes:
1. On a Consolidated basis & for FY24 / X/Annualised.
2. The above is an extract of the detailed format of Audited Financial Results filed with BSE Limited & a National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the following website:
1) On the BSE: <https://www.bseindia.com/block-share-price-chart-the-network-capital-ltd/nseandbse/311551/>
2) On the NSE: <https://www.nseindia.com/get-quotes/equity/fy24ltd=MONARCH>
3) On Company website: <https://www.monrgroup.com/website-relation/website-relation-financials-quarterly-results>

Place: Ahmedabad
Date: 24 May, 2024

Regd. Office: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Road SE, Zone - 5, DIFT City, Gandhinagar, Gujarat - 382015
Corp Office: 'Monarch House', Opp Prashasti Park Garden, Near Ishaar Urban, Chamanra Six Roads, Navrangpura, Ahmedabad - 380009

By order of the Board of Directors
For Monarch Network Capital Limited
Sd/-
Vishesh Shah, Managing Director, DIN: 02572666

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