



02nd January, 2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: ARIHANTSUP Series: EQ
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Sub: **Public Announcement- Media Release titled as “*Arihant Superstructures Ltd adds new Plotted Development project in Navi Mumbai spread across 118 Acres*”.**

Ref: **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We are attaching herewith a copy of Media Release dated 02nd January, 2024, being issued by the Company titled as “*Arihant Superstructures Ltd adds new Plotted Development project in Navi Mumbai spread across 118 Acres*”.

You are requested to bring this to the notice of all concerned.

Thanking you,
Yours faithfully,

For and on behalf of the Board of Directors
Arihant Superstructures Limited

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094
Encl.: As above

Arihant Superstructures Ltd adds new Plotted Development project in Navi Mumbai spread across 118 Acres

The Project is located at Chowk, Off Old Mumbai-Pune Highway near Panvel

2nd January, 2024: Arihant Superstructures Ltd (ASL), one of the Largest Real Estate Developers in MMR Region announces the signing of a new Low-rise township project spread across 118 acres at Chowk, Off Old Mumbai-Pune Highway near Panvel, Navi Mumbai. It falls under the Navi Mumbai Airport region of “Mumbai 3.0” and is a 25-minute drive from the upcoming Navi Mumbai International Airport & MTHL Sea Link which connects to South Mumbai.

The project is being acquired partly on outright basis and partly in a Joint-Venture transaction. The total development potential is estimated at 2 million sq. ft.

The subject property is located at less than 500 meters from the Chowk Railway Station which forms to be an integral part of the developing Panvel- Karjat Railway Corridor.

Navi Mumbai-MMR is one of the fastest growing Real Estate markets in India with multi-fold growth in infrastructure projects such as MTHL, Navi Mumbai International Airport, SEZs, Industrial Parks, Corporate Parks which are expected to add 1 million jobs, leading to growing requirement for residential units.

Commenting on this development, Mr. Ashok Chhajer, CMD, Arihant Superstructures Ltd said: “Our diversification into horizontal developments over the last 1 year is going to increase our offering base across MMR. With key infrastructure projects like MTHL nearing completion, the City of Navi Mumbai is poised for exponential growth. With this acquisition the company will enhance its portfolio into Horizontal Developments which is the new trend in Residential format. With this our total land bank set to cross 335+ acres and our estimate projects surrounding the Navi Mumbai International Airport & MTHL would total to a gross development potential of 12 million sq. ft. The due-diligence is underway for the new acquisition and we expect to complete the transaction within 6 months.”

About Arihant Superstructures:

Established in 1994, Arihant Superstructures Ltd (ASL) is one of the largest Real Estate Developers in MMR & Jodhpur, Rajasthan. ASL has created a niche for itself as an industry benchmark for quality, customer focus, robust engineering, uncompromising business ethics and strong capability to carry-out end-to-end operations. The company is developing 16 million Sq. ft. of projects spread across Affordable, Mid-Income & Luxury housing segment. The company has plans to continue the strong growth momentum and deliver value to all stakeholders.

For further information, please contact:

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