



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. नं. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 05.11.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Update on Baghjan Blowout as on 5th November, 2020

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Further to our earlier press release dated 01.10.2020 on the subject 'Update on Baghjan Blowout', we submit herewith the Press Release dated 05.11.2020 on the captioned subject for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)

Company Secretary &
Compliance Officer

Enc.: As above



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(भारत सरकार का उद्यम)
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Press Release

Update on Baghjan Blowout as on 05th November, 2020

Well Control Operation:

The snubbing unit which has been brought from Calgary, Canada reached Baghjan well site yesterday evening. With all equipment and accessories related to Snubbing Operation in place at site, arrangement for placing snubbing unit is in progress. It is expected that after completion of all necessary pre operation activities, the well killing operation by the snubbing unit will commence within next couple of days. Meanwhile, the flow of gas from the well to nearby Early Production Setup (EPS) at Baghjan is being maintained with all operating parameters within desired level and safety measures in place.

Relief and Compensation: While, the final assessment report of the impacted families which has been carried out by the office of Deputy Commissioner, Tinsukia and directive of Honourable NGT are yet to be received, OIL on the basis of the interim recommendations of the Hon'ble NGT and discussions with DC, Tinsukia has till date released an amount of Rs 36.90 crores as compensation to the impacted people. This includes an interim relief of Rs 10.93 crores to 3000 families who had stayed in relief camps. Moreover, an amount of Rs 25 lakhs were paid to each of the 12 families whose houses have suffered the most due to the fire on 9th June, 2020 and Rs 10 lakhs to 57 families whose houses were also damaged during the fire. 561 families whose houses or whose standing crops and horticulture have been partially damaged received Rs 2.5 lakhs each. It may be noted that as on date, OIL has deposited all the compensation and relief amounts as mandated by the government/statutory authorities. Moreover as discussed with DC, Tinsukia, OIL has agreed to release an amount of Rs 50,000.00 to 1289 families every month to take care of their livelihood expenses till the well is brought under control.

Impact on Oil/Gas Production due to Protests: A total of 46,786 Metric Tonnes of Crude Oil and 124.15 Million Metric St. Cubic Meter of Natural Gas have been lost respectively till date as a result of protests/blockades/bandhs in and around Baghjan area since 27th May, 2020 due to the Blowout.

