



RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat
Phone :- 0265 – 2251221 / Fax :- 0265 – 2251221 / E-mail :- retrogreenrevolution@gmail.com
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Date:- 14th November, 2022

Ref.: Script Code: 519191

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 14th November, 2022 at 4:30 p.m. and concluded on 05.30 p.m.:-

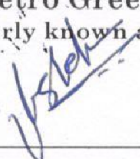
- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th September, 2022.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Retro Green Revolution Limited
(Formerly known as 'Jolly Merchandise Ltd.)


Mr. Nimesh B. Shah
(Director)
DIN: 07600822



Encl:-

Retro Green Revolution Limited

(Rs. in Lakhs)

Statement of Standalone Financial Results for the Quarter ended on 30-09-2022

Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	39.53	35.68	34.58	75.21	68.26	142.42
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	1.12	1.34	1.19	2.46	2.28	9.61
Total income from operations (net)	40.65	37.02	35.77	77.67	70.54	152.03
2 Expenses						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	4.07	3.23	3.08	7.30	6.06	16.72
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	26.06	22.16	19.95	48.22	39.10	87.77
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total expenses	30.13	25.39	23.03	55.52	45.16	104.49
3 Profit before Exceptional Items & Tax Expenses (1-2)	10.52	11.63	12.74	22.15	25.38	47.54
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	10.52	11.63	12.74	22.15	25.38	47.54
6 Tax Expenses:						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	10.52	11.63	12.74	22.15	25.38	47.54
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00	0.00
## Total comprehensive Income after Tax (7+9)	10.52	11.63	12.74	22.15	25.38	47.54
## Paid up equity share capital	483.00	483.00	483.00	483.00	483.00	483.00
(Face Value Rs.10/-)						
## Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	(79.72)
13 Earnings per share						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	0.22	0.24	0.26	0.46	0.53	0.98
(b) Diluted EPS	0.22	0.24	0.26	0.46	0.53	0.98

See accompanying note to the financial results

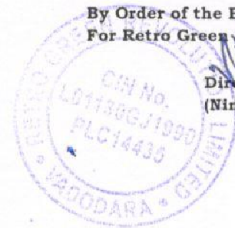
Notes:

- The above results for the quarter ended on September, 30; 2022 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November, 2022.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Ahmedabad
Date : 14/11/2022

By Order of the Board of Directors
For Retro Green Revolution Limited

Director
(Nimesh B. Shah)



RETRO GREEN REVOLUTION LIMITED

Statement of Cashflows for the Half Year ended 30th September, 2022

(Rs. In Lakhs)

Particulars	30.09.2022 Unaudited	30.09.2021 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	22.15	25.38
Adjustments for:		
Depreciation expense	-	-
Finance costs	-	-
Gratuity and leave encashment	-	-
Profit/Loss on sale of assets (Net)	-	-
Operating Profit before Working Capital Changes	22.15	25.38
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-	-0.01
(Increase)/decrease in other current assets	-0.25	2.89
(Increase)/decrease in inventories	-	-
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	-	-
Increase/(decrease) in other current liabilities	4.50	-
Cash generated from operations	26.40	28.26
Net Cash flow from Operating activities	26.40	28.26
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds/Purchase of fixed assets	-	-
Movement in long term loans and advances	-	-
Net Cash used in Investing activities	-	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	-	-
Loans Taken During The year	-	0.53
Net Cash used in financing activities	-	0.53
Net increase/(decrease) in cash & Cash Equivalents	26.40	28.79
Cash and Cash equivalents at the beginning of year	21.29	16.23
Cash and Cash equivalents at the end of year	47.69	45.02

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows

Place:- Ahmedabad
Date: 14-11-2022

By order of the Board
For, Retro Green Revolution Limited

(Managing Director)



RETRO GREEN REVOLUTION LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited
	ASSETS		
I	Non-current Assets		
a	Property, Plant & Equipment	101.79	101.79
b	Capital Work in Progress	Nil	NIL
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	116.48	116.48
	(ii) Loans	109.99	109.72
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deffered Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	6.76	6.76
		335.02	334.75
II	Current Assets		
a	Inventories	Nil	Nil
b	Financial Assets		
	i) Investment	Nil	Nil
	ii) Trade Receivable	49.90	49.9
	iii) Cash and Cash Equivalents	47.69	21.29
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	Nil	Nil
	vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	Nil	Nil
d	Assets held for distribution to Owners	97.59	71.19
	TOTAL ASSETS	432.61	405.95



RETRO GREEN REVOLUTION LIMITED

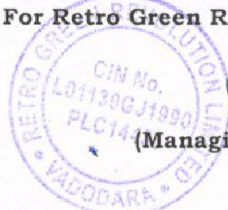
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

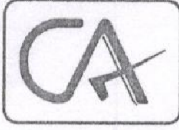
(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2022	As at 31-03-2022
		Unaudited	Audited
	EQUITY AND LIABILITIES		
	EQUITY		
a	Equity Share Capital	483.00	483
b	Other Equity	-57.57	-79.72
	Equity attributable to the owners of the company	425.43	403.28
c	Non-controlling Interests	Nil	Nil
	Total Equity	425.43	403.28
	LIABILITIES		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	Nil	Nil
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferrd Tax Liabilites (Net)	0.86	0.86
d	Other Non-current Liabilitis	Nil	Nil
		0.86	0.86
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	Nil	Nil
	iii) Other - Financial Liabiliteis	Nil	Nil
b	Other Current Liabilities	5.01	0.51
c	Provisions	1.30	1.3
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	6.31	1.81
	TOTAL EQUITY AND LIABILITIES	432.61	405.95

Place : Ahmedabad
Date : 14-11-2022

By Order of the Board of Directors
For Retro Green Revolution Limited


 (Managing Director)



Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

**LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF RETRO GREEN REVOLUTION LIMITED.**

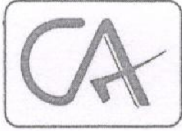
TO THE BOARD OF DIRECTORS OF
RETRO GREEN REVOLUTION LIMITED

We have reviewed the accompanying statement of unaudited financial results (‘the Statement’) Retro Green Revolution Limited (‘the Company’) for the quarter and half year ended 30th September, 2022. This statement, which is the responsibility of the Company’s Management and been approved by the Board of Directors in their meeting held on 14th November, 2022. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial information Performed by the Independent auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

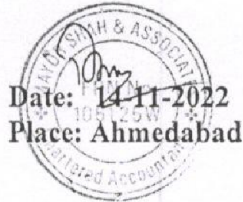




Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Índ AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Mayur Shah & Associates
Chartered Accountants

(Mayur M. Shah)

Partner

M. No. 036827

FRN : 106125W

UDIN : 22036827BDBREZ3241