

Date: 30th May, 2019

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Appointment of Chairman

The Board of Directors of the Company at its meeting held today has appointed Mr. R Bupathy, Independent Director, as the Chairman of the Company.

2. Audited Financial Results for the year ended 31st March 2019.

The Board of Directors at their Meeting held today, the 30th May, 2019, have approved the Audited Standalone and Consolidated Results for the financial year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby enclose the following:

- (i) Statement showing the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019 along with Auditors Report.
- (ii) Disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the Statutory Auditors – Standalone and Consolidated).

A copy of the above is uploaded in the company's website www.geojit.com.

3. Final Dividend

The Board has recommended a Final Dividend of Re.1/- per equity share of Re.1/- each for the financial year 2018-19 for the approval of the Shareholders of the Company at the ensuing Annual General Meeting. The dividend, if approved by the members at the ensuing Annual General Meeting, will be disbursed to the eligible shareholders within twenty days from the conclusion of the Annual General Meeting.

4. Annual General Meeting, Book Closure and Record Date

The 25th Annual General Meeting of the Members of the Company will be held on Wednesday, August 07, 2019 at the The Renai Cochin, Palarivattom, Kochi, Kerala - 682025.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books shall remain closed from Thursday, 25th July, 2019 to Friday, 26th July, 2019 (both days inclusive).

The Board has fixed the record date for payment of dividend as under:

- a) To all beneficial holders in respect of shares held in de-materialized form as per the data as made available by the National Securities Depositories Limited and Central Depository Services (India) Limited as of the close of business hours on Wednesday, 24th July, 2019.
- b) To all members in respect of shares held in physical form after giving effect to valid transfer in respect of transfer requests lodged with the Company as of the close of business hours on Wednesday, 24th July, 2019.

5. Allotment under ESOP 2010

The Board of Directors of the Company has allotted 3,159 equity shares of the face value of Re.1 each to employees of the Company and the subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Plan 2010 (Tranch IV).

6. Grant of Stock Options under the Scheme ESOS 2017

As per SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Board of Directors at its meeting held on 29th May, 2019 approved a grant of 90,000 stock options to the eligible employees of the Company and its subsidiaries under "Employee Stock Option Scheme - ESOS 2017" at an exercise price of Rs. 38.75 per option.

7. Recommendation for reappointment of Independent Directors

The Board recommended the re-appointment of the Independent Directors, Mr. R Bupathy and Mr. Mahesh Vyas, for a second term of consecutive five years effective from 15th July, 2019, subject to the approval of the shareholders.

Mr. R Bupathy and Mr. Mahesh Vyas are not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Brief profile of the Directors is enclosed herewith as Annexure A.

8. Postal Ballot

The Board decided to conduct a postal ballot pursuant to Section 110 of the Companies Act, 2013 for seeking approval of the shareholders of the Company for the below matters:

- a) Re-appointment of Mr. R Bupathy as Independent Director for a second term of consecutive five years effective from 15th July, 2019.
- b) Re-appointment of Mr. Mahesh Vyas as Independent Director for a second term of consecutive five years effective from 15th July, 2019.

In this regard, The Board adopted the calendar of events for the proposed postal ballot and also decided to appoint Mr. Satheesh Kumar N, Practicing Company Secretary, Kochi as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Meeting of the Board of Directors commenced at 11.30 p.m. and concluded at 5.30 p.m.

This is for your information and records.

Thanking you,

For **Geojit Financial Services Limited**



Liju K Johnson
Company Secretary



Annexure A**Brief profile of the Directors seeking re-appointment:****Mr. R Bupathy**

Mr. Ramanathan Bupathy, a Graduate in Commerce and a Fellow Member of the Institute of Chartered Accountants of India is a Former President of Institute of Chartered Accountants of India and is on the Board of the Company since January 2006. Mr. R Bupathy is a Director of Jubilant Industries Limited, Jubilant Agri and Consumer Products Limited, Geojit Credits Private Limited and Geojit Technologies Private Limited.

Mr. R Bupathy is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

Mr. Mahesh Vyas

Mr. Mahesh Vyas is the Managing Director and CEO of the Centre for Monitoring Indian Economy Pvt. Ltd (CMIE). CMIE provides economic and business information, analysis and forecasts. During over 35 years at the CMIE, he has steered the company through multiple transitions. He is the chief architect of CMIE's proprietary databases. Mr. Vyas created the Consumer Pyramids database by setting up the largest, fastest and technologically the most advanced household survey in India. He is on the Board of Geojit since July 2003.

Mr. Mahesh Vyas is not related to any Directors or Key Managerial Personnel or Promoters of the Company.



B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Consolidated Annual Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

We have audited the consolidated annual financial results ('the Statement') of Geojit Financial Services Limited ('the Company'), its subsidiaries, jointly controlled entities and associate entity (collectively referred to as 'the Group') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

- (a) We did not audit the financial statements of four subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 19,059.57 lakhs as at 31 March 2019 as well as the total revenue of Rs. 3,099.35 lakhs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

Independent Auditor's Report on Consolidated Annual Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

(b) The financial statements/financial information of one subsidiary and two jointly controlled entities, whose financial statements/financial information reflect total assets of Rs. 3,245.30 lakhs as at 31 March 2019, total revenues of Rs. 1,230.32 lakhs for the year ended on 31 March 2019, as considered in the consolidated annual financial results, have not been audited either by us or by other auditors. The consolidated annual financial results also include the Group's share of net loss of Rs. 6.01 lakhs for the year ended 31 March 2019, as considered in the consolidated annual financial results, in respect of an associate, whose financial statements/financial information have not been audited by us or by other auditors. These unaudited financial statements/financial information have been furnished to us by the Management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and joint operations and associates, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries, jointly controlled entities and associate as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of the entities as detailed in note 1 of the Statement;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other financial information for the year ended 31 March 2019.

for **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

30 May 2019

GEOJIT FINANCIAL SERVICES LIMITED
 (Formerly known as Geojit BNP Paribas Financial Services Limited)
 Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
 Padivattom, Kochi - 682024, Kerala
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2019 (Audited - Refer Note 4)	31 December 2018 (Unaudited)	31 March 2018 (Audited - Refer Note 4)	31 March 2019 (Audited)	31 March 2018 (Audited)
1 Revenue					
a) Revenue from operations	7,117	6,829	8,709	28,767	33,419
b) Other income	671	815	857	3,054	3,376
Total revenue	7,788	7,644	9,566	31,821	36,795
2 Expenses					
a) Operating expenses	1,278	1,257	1,659	5,127	6,580
b) Employee benefits expense	2,891	2,990	2,958	11,713	11,117
c) Finance costs	16	18	14	72	73
d) Depreciation and amortisation expense	403	380	337	1,502	1,425
e) Other expenses	1,853	1,414	1,590	6,553	6,079
Total expenses	6,441	6,059	6,558	24,967	25,274
3 Profit before tax (1-2)	1,347	1,585	3,008	6,854	11,521
4 Tax expense					
a) Current tax / Minimum alternate tax (MAT)	482	487	982	2,434	3,964
b) MAT credit	(42)	(32)	(24)	(124)	(50)
c) Income tax for earlier years	-	(42)	(3)	557	(3)
d) Deferred tax	22	26	(7)	(30)	(151)
Total tax expense	462	439	948	2,837	3,760
5 Profit after tax before share of profit of associate and minority interest (3-4)	885	1,146	2,060	4,017	7,761
6 Share of profit / (loss) in associate	(5)	(2)	1	(6)	11
7 Profit after tax before share of profit attributable to minority interest (5+6)	880	1,144	2,061	4,011	7,772
8 Minority interests	(139)	(122)	(133)	(465)	(448)
9 Profit for the period / year (7+8)	741	1,022	1,928	3,546	7,324
10 Paid-up equity share capital (face value of ₹1/- each)	2,383	2,383	2,379	2,383	2,379
11 Reserves excluding revaluation reserves as per last balance sheet				51,430	53,360
12 Earnings per share (of ₹1/- each) (not annualised)					
a) Basic	0.31	0.43	0.81	1.49	3.09
b) Diluted	0.31	0.42	0.80	1.48	3.03

See the accompanying notes to the consolidated financial results.

Notes:

- Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Techloan Private Limited (incorporated on 26 November 2018), its joint venture in Barjeel Geojit Financial Services LLC (formerly known as Barjeel Geojit Securities LLC), Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company. Also refer note 6 below.
- The audited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 30 May 2019.
- The Statutory Auditors have carried out an audit of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The change in paid-up share capital during the quarter and year ended 31 March 2019 was on account of allotment of shares under ESOPs.
- During the year ended 31 March 2019, the National Company Law Tribunal has approved the scheme of amalgamation in the nature of merger of Geojit Financial Management Services Private Limited - GFMSPL (subsidiary) and Geojit Financial Distribution Private Limited - GFDPL (step down subsidiary) with the Geojit Investment Services Limited - GISL (subsidiary), with effect from 1 April 2015 and the certified copies of the said orders were duly filed with the Registrar of Companies on 29 August 2018, the effective date of the Scheme. The amalgamation has been accounted for under the pooling of interest method as prescribed by the Accounting Standard (AS 14 - Accounting for Amalgamations) issued by The Institute of Chartered Accountants of India. Accordingly, the assets, liabilities and reserves of erstwhile GFMSPL and GFDPL have been taken over at their books values by GISL.
- In an earlier year, Geojit Investment Services Limited (GISL) received ₹ 4,000 lakhs as compensation for discontinuing the business of commodities trading from BNP Paribas. The income tax authorities had raised a demand of ₹ 1,825 lakhs including interest, by assessing the said sum as business income, which was confirmed by the the Commissioner of Income Tax (Appeals) in an earlier year. Based on the legal advice obtained, as a matter of prudence, GISL had provided a sum of ₹ 1,226 lakhs during the earlier years. During the year ended 31 March 2019, the Hon'ble Income Tax Appellate Tribunal has confirmed the assessment order and an additional provision of ₹ 599 lakhs has been created. GISL has filed an appeal against the order with the Hon'ble High Court of Kerala on 7 January 2019.
- Other expenses include Kerala flood related expenses amounting to ₹ 186 lakhs for the year ended 31 March 2019 (including contribution to Chief Ministers Distress Relief Fund ₹ 150 lakhs) and ₹ 251 lakhs for the quarter and year ended 31 March 2019, towards provision against a litigation in Aloula Geojit Capital Company.
- The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the year ended 31 March 2019:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	261,250	101.15	4 August 2016	23 April 2018
Employee stock option scheme 2017	400,000	98.20	22 November 2017	16 May 2018
Employee stock option scheme 2016	749,660	44.10	4 August 2016	6 December 2018
Employee stock option scheme 2016	1,278,698	39.75	4 August 2016	26 March 2019
Employee stock option scheme 2017	1,072,516	39.75	22 November 2017	26 March 2019

- The Board of Directors has recommended a final dividend of ₹ 1/- per share of face value ₹ 1/- each for the financial year ended 31 March 2019. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

- Summary of standalone financial results of Geojit Financial Services Limited is as follows:

Particulars	For the quarter ended			For the year ended	
	31 March 2019 (Audited) *	31 December 2018 (Unaudited)	31 March 2018 (Audited) *	31 March 2019 (Audited)	31 March 2018 (Audited)
Revenue from operations	6,588	6,379	7,907	26,504	30,408
Profit before tax	1,070	1,027	2,230	4,817	10,144
Profit after tax for the period / year	721	662	1,390	2,933	6,749

* Balancing figures (Refer Note 4)

- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.


- Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

GEOJIT FINANCIAL SERVICES LIMITED (Formerly known as Geojit BNP Paribas Financial Services Limited) Reg.Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala CONSOLIDATED BALANCE SHEET (₹ in lakhs)		
Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,383	2,379
(b) Reserves and surplus	51,430	53,360
	53,813	55,739
2 Share application money pending allotment	-	2
3 Minority interests	5,971	5,495
4 Capital reserve on consolidation	50	40
5 Non-current liabilities		
(a) Long-term liabilities	126	156
(b) Long-term provisions	229	461
	355	617
6 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	27	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,567	1,374
(c) Other current liabilities	28,418	21,824
(d) Short-term provisions	101	107
	30,113	23,305
Total equity and liabilities	90,302	85,198
B ASSETS		
1 Non-current assets		
(a) Property, plant and equipment		
(i) Tangible assets	5,579	5,189
(ii) Intangible assets	1,389	767
	6,968	5,956
(b) Non-current investments	131	246
(c) Deferred tax assets (net)	515	485
(d) Long-term loans and advances	11,875	14,657
(e) Other non-current assets	299	143
	19,788	21,487
2 Current assets		
(a) Current investments	8,612	18,338
(b) Trade receivables	13,511	13,674
(c) Cash and cash equivalents	33,825	26,058
(d) Short-term loans and advances	6,727	3,200
(e) Other current assets	7,839	2,441
	70,514	63,711
Total assets	90,302	85,198

For Geojit Financial Services Limited

Place: Kochi

Date : 30 May 2019



 Managing Director


GEOJIT FINANCIAL SERVICES LIMITED (Formerly known as Geojit BNP Paribas Financial Services Limited) Reg. Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019 (contd...)					
SEGMENT INFORMATION					
(₹ in lakhs)					
Particulars	For the quarter ended / As at			For the year ended/ As at	
	31 March 2019 (Audited - Refer Note 4)	31 December 2018 (Unaudited)	31 March 2018 (Audited - Refer Note 4)	31 March 2019 (Audited)	31 March 2018 (Audited)
1 Segment revenue					
Financial services	6,799	6,570	8,278	27,546	31,692
Software services	416	378	518	1,653	2,066
Total	7,215	6,948	8,796	29,199	33,758
Less : Inter segment revenue	(98)	(119)	(87)	(432)	(339)
Net revenue from operations	7,117	6,829	8,709	28,767	33,419
2 Segment results					
Financial services	585	779	2,044	3,733	7,932
Software services	107	9	121	139	286
Total	692	788	2,165	3,872	8,218
Less : Interest expense	(16)	(18)	(14)	(72)	(73)
Add : Other income	671	815	857	3,054	3,376
Profit before tax	1,347	1,585	3,008	6,854	11,521
3 Segment assets (A)					
Financial services	56,482	49,079	37,479	56,482	37,479
Software services	686	632	857	686	857
Unallocated assets	33,134	32,244	46,862	33,134	46,862
Total	90,302	81,955	85,198	90,302	85,198
4 Segment liabilities (B)					
Financial services	30,204	22,684	23,559	30,204	23,559
Software services	217	255	309	217	309
Unallocated liabilities	97	94	96	97	96
Total	30,518	23,033	23,964	30,518	23,964
5 Capital employed (A-B)					
Financial services	26,278	26,395	13,920	26,278	13,920
Software services	469	377	548	469	548
Unallocated	33,037	32,150	46,766	33,037	46,766
Total	59,784	58,922	61,234	59,784	61,234

For Geojit Financial Services Limited

 Place: Kochi
 Date : 30 May 2019


 Managing Director


B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Standalone Annual Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Geojit Financial Services Limited

We have audited the standalone annual financial results of Geojit Financial Services Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down as per Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditor's Report on Standalone Annual Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2019.

for **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No: 116231W/ W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

30 May 2019

GEOJIT FINANCIAL SERVICES LIMITED
 (Formerly known as Geojit BNP Paribas Financial Services Limited)
 Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
 Padivattom, Kochi - 682024, Kerala

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2019 (Audited - Refer Note 4)	31 December 2018 (Unaudited)	31 March 2018 (Audited - Refer Note 4)	31 March 2019 (Audited)	31 March 2018 (Audited)
1 Revenue					
a) Revenue from operations	6,588	6,379	7,907	26,504	30,408
b) Other income	345	373	733	2,025	3,010
Total revenue	6,933	6,752	8,640	28,529	33,418
2 Expenses					
a) Operating expenses	1,360	1,337	1,761	5,431	6,994
b) Employee benefits expense	2,562	2,616	2,504	10,131	9,306
c) Finance costs	16	17	10	70	40
d) Depreciation and amortisation expense	372	349	301	1,372	1,242
e) Other expenses	1,553	1,406	1,834	5,958	5,692
Total expenses	5,863	5,725	6,410	22,962	23,274
3 Profit before exceptional item and tax (1-2)	1,070	1,027	2,230	5,567	10,144
4 Exceptional item	-	-	-	(750)	-
5 Profit before tax (3+4)	1,070	1,027	2,230	4,817	10,144
6 Tax expense					
a) Current tax	328	363	857	1,938	3,555
b) Income tax for earlier years	-	(42)	(12)	(42)	(12)
c) Deferred tax	21	44	(5)	(12)	(148)
Total tax expense	349	365	840	1,884	3,395
7 Profit after tax for the period / year (5-6)	721	662	1,390	2,933	6,749
8 Paid-up equity share capital (face value of ₹1/- each)	2,383	2,383	2,379	2,383	2,379
9 Reserves excluding revaluation reserves as per last balance sheet				38,504	41,180
10 Earnings per share (of ₹1/- each) (not annualised)					
a) Basic	0.30	0.28	0.59	1.23	2.85
b) Diluted	0.30	0.27	0.58	1.22	2.79

See the accompanying notes to the financial results.

Notes:

- The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 May 2019.
- The Statutory Auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- Figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The change in paid-up share capital during the quarter year ended 31 March 2019 was on account of allotment of shares under ESOPs.
- Other expenses for the year ended 31 March 2019 include Kerala flood related expenses amounting to ₹ 133 lakhs, including contribution to Chief Ministers Distress Relief Fund ₹ 100 lakhs.
- Exceptional item for the year ended 31 March 2019 represent the provision for diminution in value of investment held in a jointly controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia.
- The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the year ended 31 March 2019:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	261,250	101.15	4 August 2016	23 April 2018
Employee stock option scheme 2017	400,000	98.20	22 November 2017	16 May 2018
Employee stock option scheme 2016	749,660	44.10	4 August 2016	6 December 2018
Employee stock option scheme 2016	1,278,698	39.75	4 August 2016	26 March 2019
Employee stock option scheme 2017	1,072,516	39.75	22 November 2017	26 March 2019

- The Board of Directors has recommended a final dividend of ₹ 1/- per share of face value ₹ 1/- each for the financial year ended 31 March 2019. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services Limited

Place: Kochi
Date: 30 May 2019



Managing Director

GEOJIT FINANCIAL SERVICES LIMITED
 (Formerly known as Geojit BNP Paribas Financial Services Limited)
 Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
 Padivattom, Kochi - 682024, Kerala

BALANCE SHEET

(₹ in lakhs)

Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,383	2,379
(b) Reserves and surplus	38,504	41,180
	40,887	43,559
2 Share application money pending allotment	-	2
3 Non-current liabilities		
(a) Long-term liabilities	139	169
(b) Long-term provisions	106	291
	245	460
4 Current liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	27	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	783	997
(b) Other current liabilities	28,371	21,722
(c) Short-term provisions	43	45
	29,224	22,764
Total equity and liabilities	70,356	66,785
B ASSETS		
1 Non-current assets		
(a) Property, plant and equipment		
(i) Tangible assets	5,328	4,870
(ii) Intangible assets	1,308	660
	6,636	5,530
(b) Non-current investments	1,996	2,741
(c) Deferred tax assets (net)	480	469
(d) Long-term loans and advances	11,081	13,322
(e) Other non-current assets	299	142
	20,492	22,204
2 Current assets		
(a) Current investments	2,500	8,729
(b) Trade receivables	12,950	12,444
(c) Cash and cash equivalents	20,493	18,804
(d) Short-term loans and advances	6,168	2,272
(e) Other current assets	7,753	2,332
	49,864	44,581
Total assets	70,356	66,785

For Geojit Financial Services Limited

Place: Kochi

Date : 30 May 2019



Managing Director



Date: 30th May, 2019

To,
The Manager,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITBNPP - EQ

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

I, Sanjeev Kumar Rajan, Chief Financial Officer of Geojit Financial Services Limited (CIN:L67120KL1994PLC008403) having its Registered Office at 34/659-P, Civil Line Road, Padivattom, Kochi - 682 024, hereby declare that, the Statutory Auditors of the Company, BSR & Associates LLP (ICAI Registration No. 116231W/W-100024) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31 March, 2019.

This Declaration is given in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/201-6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For **Geojit Financial Services Limited**



Sanjeev Kumar Rajan
Chief Financial Officer

