



GSB FINANCE LTD.

14.08.21

To,
The Secretary
Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai – 400001

Sub: Unaudited Financial Result for the Quarter Ended 30th June, 2021

Dear Sir,

Please find herewith Unaudited Financial Result of our Company for the Quarter Ended 30th June, 2021 as approved by the Board of Director at their meeting held on 14th August, 2021

Kindly receive and acknowledge for the same

Thanking you

Yours Faithfully,

Suyashh

GSB Finance Limited
Suyash Biyani
Director





GSB FINANCE LTD.

GSB FINANCE LIMITED
 CIN:L99999MH2001PLC134193
 REGD.OFFICE 815 STOCK EXCHANGE TOWER DALAL STREET MUMBAI - 400 001
 TEL:NO.2265 7084 / 7185 FAX NO.22651814
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2021
 (As per schedule III notified by the Ministry of corporate Affairs on October 11, 2018 for Non-Banking Financial Companies)

Sr. No	PARTICULARS	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Reviewed	Audited	Reviewed	Audited
1	Revenue from operations				
	- Interest income	34.32	51.41	39.83	140.23
	- Dividend income	-	-	-	-
	- Brokerage and commission	-	-	-	-
	- Sale of shares	-	-	-	-
	- Gain on fair value of Financial instruments	-	-	-	6.63
	- Others	-	-	-	-
	Total		0.44	-	0.44
2	Other income				
3	Total Revenue (1+2)	34.32	51.85	39.83	147.29
4	Expenses		0.55		0.55
	a) Finance cost	34.32	52.40	39.83	147.84
	b) Impairment on financial instruments	6.40	7.32	12.10	36.52
	c) Purchase of stock	-	1.03	-	1.03
	d) Changes in Inventories of stock in trade	-	0.02	-	4.25
	e) Employee benefits expenses	-	-	-	-
	f) Depreciation and amortisation expenses	6.85	13.32	8.85	33.54
	g) Other expenditure	0.20	-1.57	0.51	0.20
	Total expenses (4)	5.61	7.87	6.74	22.75
5	Profit before exceptional items and tax (3-4)	19.06	27.99	28.20	98.29
6	Exceptional Items	15.25	24.41	11.63	49.55
7	Profit before tax (5-6)	-	-	-	-
8	Tax Expense	15.25	24.41	11.63	49.55
	- Current Tax	-	-	-	-
	- Deferred Tax	-3.81	-7.12	-2.91	-13.40
	- Transfer to reserve	-	0.06	-	0.06
9	Profit For the Period (7-8)	-	-7.24	-	-7.24
10	Other Comprehensive Income	11.44	10.10	8.72	28.97
	a) items that will not be reclassified to profit or loss	-	-	-	-
	b) items that that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	-	-	-	-
12	Paid-up equity share capital (face value of Rs 10 per share)	11.44	10.10	8.72	28.97
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year	600	600	600	600
14	Earning Per Share (FV of Rs.10 each) (not annualised)	-	-	-	568.81
	Basic EPS	0.019	0.017	0.015	0.048
	Diluted EPS	0.019	0.017	0.015	0.048

Note : 1 The above result have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th Aug, 2021, and subject to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended. These financial results are available on the website of BSE Limited (www.bseindia.com)

Note : 2

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

Note : 3 In the previous year ended 31st March, 2021, In accordance with Reserve Bank of India (RBI) guidelines relating to Covid - 19 Regulatory Package dated 27 March,2020 and subsequent guidelines on EMI moratorium dated 17 April, 2020 and 23 May, 2020, the company had offered moratorium to its customers based on request as well as on Suo- Moto for the EMI falling due between 01st March, 2020 To 31st Aug, 2020. Further, the company offered resolution plan to its customers pursuant to RBI's guideline resolution framework for the Covid-19 related issues dated 06th Aug,2020. Disclosure as required by the RBI resolution framework are given below note : 4

Further During the quarter, the company has offered resolution plan to its customers pursuant to RBI Guidelines Resolution Framework - 2.0 Resolution Covid - 19 related to stress of the Individual and small business dated 5th May,2021

Note : 4 Disclosure Pursuant to RBI Notification - RBI /2020-21/16 DOR No BP BC /3/21.04.048/2020-21 dated 6 August 2020

Type of Borrowers	A	B	C	D	E
	Number of Account where resolution plan implemented under this window	Exposure to Account mentioned at (A) before implementation of the plan	of (B), Aggregate amount of Debt that has converted into other Securities	Additional funding sanctioned if any; including between invocation of the plan and implementation	Increase in Provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate Persons*	-	-	-	-	-
of which MSME's	-	-	-	-	-
of others	-	-	-	-	-
TOTAL	-	-	-	-	-

* = As defined in the section 3 (7) of the Insolvency and Bankruptcy Code, 2016

Note : 5 The figures for the Quarter ended 31st March, 2021 represents balancing figures between the audited figures for the year ended 31st March, 2021 and year to date figures upto 31st December, 2020 which were subject to limited review by the statutory auditors

Note : 6 Figures of the previous period have been regrouped, rearranged, wherever necessary, to make them comparable with current period.

Note : 7 The Company has designated an e-mail ID viz.gsb203@gmail.com for investor grievance redressal

Place : Mumbai
 Date : 14-08-2021

By order of the Board of Directors
 For GSB Finance Limited

Ramakant Biyani
 Managing Director
 DIN : 00523178



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 TAMARIND LANE, FORT,
 MUMBAI - 400 001

CIN: L99999MH2001PLC134193
 GST : 27AACCGO914E1Z3

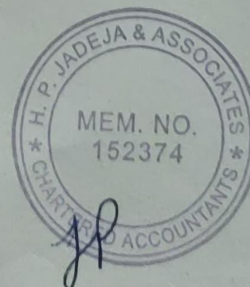
TELEPHONES : 2265 7084 / 7185 / 1814
 E-mail : info@gsbgroup.co.in
 Website : www.gsbgroup.co.in



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
GSB Finance Limited,
Mumbai 400 001.

1. We have reviewed the accompanying statement of unaudited financial results of **GSB Finance Limited** (the "Company") for the quarter ended June 30, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, 'Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





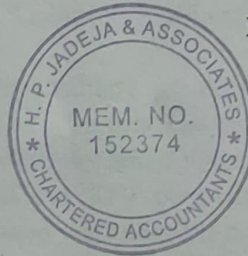
H. P. Jadeja & Associates

Chartered Accountants

B-31, 3rd Floor, Mini Nagar CHS Ltd.,
S. N. Dubey Road, Rawal Pada,
Dahisar (East), Mumbai - 400 068.
Mobile No. : 9082664362 / 9594499956
Email : cahemantjadeja@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the Statement, which describes the uncertainty caused by COVID-19 pandemic with respect to the Company's estimates of impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our conclusion is not modified in respect of this matter.

Date: 14th August, 2021
Place: Mumbai



For H. P. Jadeja & Associates.
Chartered Accountants
Firm Registration No.: 135374W

Jadeja H. P.

CA Hemantsinh P. Jadeja
Proprietor
Membership No. 152374
UDIN: 21152374AAAAE05383