



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

01.07.2019

HO: SEC:153: 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400 001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

02/663/19-20

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : kblbancassurance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 1, 2019

Karnataka Bank launches a Digital Recovery Tool



Karnataka Bank has launched a web tool named VASOOL SO-Ft (VASOOL SO-FAST) for digitalising NPA recovery process. Speaking on the occasion, Shri Mahabaleshwara M S, Managing Director & CEO said that “As part of Transformation journey, a digital tool for recovery of stressed assets is launched today which will provide end-to-end digital solution. The tool will enable easy & faster processing, real time information and immediate decision making in the recovery area. It will further obliterate the use of paper and I am sure, it would result in overall efficiency enhancement in recovery efforts of the Bank.” The Senior Executive Team was also present on the occasion.

Srinivas Deshpande
ASSISTANT GENERAL MANAGER