

December 23, 2022

EFL/BSE/2022-23/63

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

**Scrip Code: 543482**  
**Scrip ID: EUREKAFORBE**

Dear Sir/Madam,

**Sub: Voting Results and Scrutiniser's Report of the 13<sup>th</sup> Annual General Meeting of the Company.**

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing the Voting Results (remote e-voting and e-voting during the Meeting) of the 13<sup>th</sup> Annual General Meeting of the Company held on Thursday, December 22, 2022 at 04:00 PM (IST) in the prescribed format together with scrutiniser's report.

All resolutions proposed in the Notice convening the 13<sup>th</sup> AGM of the Company were approved and passed by the Members of the Company with requisite majority

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Eureka Forbes Limited**  
*(formerly Forbes Enviro Solutions Limited)*

Dattaram Pandurang Shinde  
Digitally signed by  
Dattaram Pandurang  
Shinde  
Date: 2022.12.23 21:23:11  
+05'30'

Dattaram P Shinde  
Company Secretary, Head – Legal & Compliance Officer

**Encl: as above**

<b>Date of the Annual General Meeting (AGM)</b>	December 22, 2022
<b>Total number of shareholders on record date/ Cut-off Date (December 15, 2022)</b>	14,881
<b>No. of Shareholders present in the meeting either in person or through proxy</b>	Not Applicable
Promoters and Promoter Group:	
Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	1
Public:	63

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Board of Directors and the Auditors' thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		141685624	141685624	100.0000	141685624	0	100.0000
Public- Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2832129	90	99.9968	0.0032
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25085554	2832259	11.2904	2832169	90	99.9968
<b>Total</b>	<b>Total</b>	193479240	164210731	84.8725	164210641	90	99.9999	0.0001

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Sahil Dilip Dalal (DIN: 07350808) as a Director liable to retire by rotation and being eligible seeks re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2832129	90	99.9968	0.0032
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25085554	2832259	11.2904	2832169	90	99.9968
Total	Total	193479240	164210731	84.8725	164210641	90	99.9999	0.0001

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Statutory Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2832129	90	99.9968	0.0032
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25085554	2832259	11.2904	2832169	90	99.9968
Total	Total	193479240	164210731	84.8725	164210641	90	99.9999	0.0001

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to Cost Auditors for the financial year ending March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2832129	90	99.9968	0.0032
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25085554	2832259	11.2904	2832169	90	99.9968
Total	Total	193479240	164210731	84.8725	164210641	90	99.9999	0.0001

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Shashank Shankar Samant (DIN: 09733485) as Non-Executive and Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2832129	90	99.9968	0.0032
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		25085554	2832259	11.2904	2832169	90	99.9968
<b>Total</b>	<b>Total</b>	193479240	164210731	84.8725	164210641	90	99.9999	0.0001

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To pay Commission to Non-Executive Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19265392	427456	97.8294	2.1706
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		26708062	19692848	73.7337	19265392	427456	97.8294
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2827389	4830	99.8295	0.1705
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25085554	2832259	11.2904	2827429	4830	99.8295
Total	Total	193479240	164210731	84.8725	163778445	432286	99.7367	0.2633



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve payment of Managerial Remuneration and waiver of excess Managerial Remuneration payable to Managing Director & Chief Executive Officer (Managing Director & CEO)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	141685624	141685624	100.0000	141685624	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		141685624	141685624	100.0000	141685624	0	100.0000
Public-Institutions	E-Voting	26708062	19692848	73.7337	19692848	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		26708062	19692848	73.7337	19692848	0	100.0000
Public- Non Institutions	E-Voting	25085554	2832219	11.2902	2827389	4830	99.8295	0.1705
	Poll		40	0.0002	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25085554	2832259	11.2904	2827429	4830	99.8295
Total	Total	193479240	164210731	84.8725	164205901	4830	99.9971	0.0029



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**MIHEN HALANI & ASSOCIATES**

***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,  
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: [mihenhalani@gmail.com](mailto:mihenhalani@gmail.com)

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**SCRUTINIZER’S REPORT**

**(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014)**

<b>Name of the Company</b>	Eureka Forbes Limited <i>(formerly Forbes Enviro Solutions Limited)</i>
<b>Meeting</b>	13 <sup>th</sup> Annual General Meeting (“13 <sup>th</sup> AGM / the meeting”)
<b>Day, Date &amp; Time</b>	Thursday, December 22, 2022 at 4:00 p.m. (IST)
<b>Venue</b>	Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”) and deemed to be Registered Office of the Company.

To,  
The Chairman,  
Eureka Forbes Limited  
(formerly Forbes Enviro Solutions Limited)  
Registered Office: B1/B2, 7th Floor, 701,  
Marathon Innova, Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400 013, MH, IN

Dear Sir,

**Sub: Consolidated Scrutinizer’s Report on voting through electronic means in terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 13<sup>th</sup> AGM of the Company held through VC / OAVM.**

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as a Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the meeting on the resolutions set out in the Notice dated October 10, 2022 convening the 13<sup>th</sup> AGM of the Members of the Company held through VC in accordance with General Circular No. 14/2020 dated October 10, 2022, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 (“MCA Circulars”) and Circular No. SEBI / HO / CFD / CMD1 / CIR / P/2020/79

dated May 12, 2020 as amended by Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated October 10, 2022 issued by the Securities and Exchange Board of India (“SEBI Circulars”).

We hereby submit our report as under:

1. As confirmed by the Company, the notice of 13<sup>th</sup> AGM, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s), as the case may be in compliance with the MCA Circulars and the SEBI Circulars
2. The members of the Company as on cut-off date i.e. **Thursday, December 15, 2022** were entitled to vote on the resolutions (as set out in the notice of 13<sup>th</sup> AGM of the Company).
3. The Company had availed the e-voting facility (“remote e-voting”) provided by National Securities Depository Limited (“NSDL”). The remote e-voting period commenced on Monday, December 19, 2022 at 9:00 a.m. IST and ended on Wednesday, December 21, 2022 at 5:00 p.m. IST (“remote e-voting period”).
4. The Company had also availed e-voting facility provided by NSDL to the shareholders present at the meeting through VC (“e-voting during the meeting”) and who had not cast their vote during the remote e-voting period.
5. Post conclusion of the meeting, the votes cast during the remote e-voting period and e-voting during the meeting were unblocked in the presence of two witnesses, Mr. Milin Ramani and Ms. Bhavini Patel who are not in the employment of the company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Mr. Milin Ramani

Milin Jagdish  
Ramani

Signature

Name: Ms. Bhavini Patel

BHAVINI  
MUKESH  
PATEL

Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting during the meeting, we have issued the Consolidated Scrutiniser’s Report dated December 23, 2022.
7. The register has been maintained electronically to record the assent or dissent, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.

8. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the 13<sup>th</sup> AGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the NSDL, the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
9. The details containing, *inter alia*, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the consolidated e-voting is as under;

Sr. No.	Particulars of Resolution as given in the Notice of 13th AGM	Particulars of Votes Cast				Result Declared
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
<b>ORDINARY BUSINESS</b>						
1.	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Board of Directors' and the Auditor's thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditor's thereon	Votes Cast in favour	80	16,42,10,641	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	5	90	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
2.	To appoint Mr. Sahil Dilip Dalal (DIN: 07350808) as a Director liable to retire by rotation and being eligible seeks re-appointment	Votes Cast in favour	80	16,42,10,641	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	5	90	0.01	
		Votes	-	-	-	

		Cast invalid				
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
3.	To appoint Statutory Auditors	Votes Cast in favour	80	16,42,10,641	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	5	90	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
<b>SPECIAL BUSINESS</b>						
4.	To ratify remuneration payable to Cost Auditors for the financial year ending March 31, 2023	Votes Cast in favour	80	16,42,10,641	99.99	The resolution passed as an <b>Ordinary Resolution</b>
		Votes Cast against	5	90	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
5.	To appoint Mr. Shashank Shankar Samant (DIN: 09733485) as Non-Executive and Independent Director	Votes Cast in favour	80	16,42,10,641	99.99	The resolution passed as a <b>Special Resolution</b>
		Votes Cast against	5	90	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
6.	To pay Commission to Non-Executive Directors	Votes Cast in favour	78	16,37,78,445	99.74	The resolution passed as a <b>Special Resolution</b>
		Votes Cast against	7	4,32,286	0.26	
		Votes Cast	-	-	-	



		invalid				
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	
7.	To consider and approve payment of Managerial Remuneration and waiver of excess Managerial Remuneration payable to Managing Director & Chief Executive Officer (Managing Director & CEO)	Votes Cast in favour	79	16,42,05,901	99.99	The resolution passed as a <b>Special Resolution</b>
		Votes Cast against	6	4,830	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>85</b>	<b>16,42,10,731</b>	<b>100</b>	

**Based on the above results of both remote e-voting and e-voting during the meeting, we hereby report that all the above seven (7) resolutions have been duly passed by the members of the Company with the requisite majority.**

**Notes:**

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. The percentages are round off to the nearest decimals.
3. No of votes cast does not include no of votes abstained & invalid votes.
4. No of members are not grouped on the basis of PAN.

**Date: 23.12.2022**

**Place: Mumbai**

**UDIN: F009926D002784280**

**For Mihen Halani & Associates  
(Practicing Company Secretaries)**

MIHEN  
JYOTINDRA  
HALANI

Digitally signed by MIHEN JYOTINDRA HALANI  
DN: cn=MIHEN JYOTINDRA HALANI, postalCode=400007,  
st=Maharashtra,  
serialNumber=1295128799291011D0A8B6C1  
D58C30AA47E078E237A12F53E7AEBDDDC2,  
cn=MIHEN JYOTINDRA HALANI  
Date: 2022.12.23 20:00:38 +05'30'

**Mihen Halani  
(Proprietor)  
FCS No: 9926  
CP No: 12015**

**Countersigned by:**

Dattaram  
Pandurang  
Shinde  
Dattaram P Shinde

Digitally signed by  
Dattaram Pandurang  
Shinde  
Date: 2022.12.23  
21:07:53 +05'30'

Company Secretary, Head – Legal & Compliance Officer