



# Sundaram-Clayton Limited

[formerly Sundaram-Clayton DCD Limited]

Registered Office:  
"Chaitanya",  
No. 12, Khader Nawaz Khan Road,  
Nungambakkam,  
Chennai – 600006  
PH: 044 28332115

26<sup>th</sup> March 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip Code: 544066**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: SUNCLAY**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of Board meeting**

The Board of Directors of the Company at its meeting today, i.e., Tuesday, 26<sup>th</sup> March 2024, inter alia approved the proposal to provide Standby Letter of Credit ("SBLC") to banks, for securing the term loan facility to be availed by Sundaram Holding USA Inc., ("SHUI"), a wholly-owned subsidiary of the Company. The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

The Board meeting commenced at 10.00 A.M. (IST) and concluded on 11.25 A.M. (IST).

This is for your information and records.

Thanking you,

For **Sundaram-Clayton Limited**  
(formerly known as Sundaram-Clayton DCD Limited)

**P D Dev Kishan**  
**Company Secretary**  
Encl.: As above



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## Annexure A

### **Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr No	Particulars	Details
1.	The name of party for which such guarantees or indemnity or surety was given.	Sundaram Holding USA Inc., wholly owned subsidiary of the Company ("SHUI").
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Promoter / Promoter Group / Group Companies do not have any interest in this transaction.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	Providing Standby Letter of Credit ("SBLC") secured by fixed assets of the Company in favour of banks for a sum up to USD 55 Mn for the term loan to be availed by SHUI.
4.	Impact of such guarantees or indemnity or surety on listed entity.	The SBLC provided is a contingent liability for the Company. This is provided on behalf of a wholly owned subsidiary of the Company which is part of the consolidated group.

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