

ASAL

Automotive Stampings and Assemblies Limited
CIN: L28932PN1990PLC016314

SE/ 2023-24

May 21, 2023

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

In terms of Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company in their Meeting held on Saturday, May 20, 2023 have approved:

1. Appointment of Mr. Deepak Mahendra (DIN- 00213074) as an Additional Director designated as Non- Executive Independent Director for a period of 5 (five) years starting from **May 20, 2023 to May 19, 2028** or **till he attained the age of Seventy Five Years**, whichever is earlier.

Pursuant to Regulation 17(1C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 appointment of Mr. Deepak Mahendra (DIN- 00213074) shall be approved by shareholders in the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

It is further affirmed that based on information available with us, Mr. Deepak Mahendra is not debarred from holding the Office of Director by virtue of any SEBI Order or any other authority.

The additional information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided hereunder.

Meeting commenced at 10.30 A.M. and Concluded at 11.00 A.M.

We request you to take this information on Record.

Yours Faithfully,

For **Automotive Stampings and Assemblies Limited**

Shrikant Joshi
Company Secretary and Compliance Officer
M. No. A- 47346

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APPOINTMENT OF MR. DEEPAK MAHENDRA (DIN- 00213074) AS AN ADDITIONAL DIRECTOR DESIGNATED AS NON-EXECUTIVE INDEPENDENT DIRECTOR.

Sr. No	Details of events that needs to be provided	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Deepak Mahendra (DIN-00213074) as an Additional Director (designated as Non-Executive Independent Director) of the Company.
2	Date of appointment / Cessation (as applicable) and Term of appointment.	<p>Appointed w.e.f. May 20, 2023 to hold office upto the date of next Annual General Meeting of the Company not liable to retire by rotation and for a period of 5 (five) years starting from May 20, 2023 to May 19, 2028 or till he attained the age of Seventy Five Years, whichever is earlier, subject to approval of Shareholders of the Company.</p> <p>Pursuant to Regulation 17(1C) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 appointment of Mr. Deepak Mahendra shall be approved by shareholders in the next Annual general meeting or within a time period of three months from the date of appointment, whichever is earlier.</p>
3	Brief profile	<p>Mr. Deepak Mahendra (Age:70 Years) is a B. Tech in Mechanical Engineering from Indian Institute of Technology (IIT), Mumbai from 1976 batch.</p> <p>He started his career with Telco (now Tata Motors Limited); and joined the Kalyani Group, where the association lasted 36 years. This included more than 30 years in various functions in Bosch Chassis Systems India Ltd(Bosch).</p> <p>Mr. Mahendra was head of the Strategic Business Unit (Profit centre) of Bosch and responsible for conceptualization and implementation of the project for setting up a second state-of-the-art unit to manufacture Brake Systems and Components for Domestic and the Export Market.</p> <p>Mr. Mahendra is also having experience in the conceptualization and setting up joint ventures, After Market Operations of the Company.</p> <p>Since retirement, he has been actively associated with Auto Cluster as a Consultant</p>

Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679801-05

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 9219415663

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		and also an active member of MCCIA. His expertise in automotive sector is very valuable for the Board and the Company.
4	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Mr. Deepak Mahendra is not related to any Director or Key Managerial Personnel (KMP) of the Company.
5	Shareholding in the Company as on date of Appointment.	NIL

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