



MERCURY METALS LIMITED

Date: 14th November, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Sub.: Outcome of 12th (12/2022-23) Meeting of Board of Directors
BSE Code: 531357

Dear Sir,

This is to inform you that pursuant to the Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company was held on **Monday, 14th November, 2022**, which commenced at 7:00 p.m. and concluded at 9:30 p.m. at the Registered Office of the Company at 367-368, Por, Village: Por, District: Vadodara, Vadodara-391243, Gujarat.

In that meeting the Board has decided the following matters:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the **Quarter and half year ended 30th September, 2022** along with limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015.

Please take the same on your record.

Yours faithfully,
For, Mercury Metals Limited

Kavit J. Thakkar
Managing Director
(DIN: 06576294)



📍 #367-368, Por GIDC, Ramangamdi, Por, Tal.: Karjan,
Dist.:Vadodara-391243. Gujarat, India.

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CIN L27109GJ1986PLC008770

www.mercurymetals.in

comprehensive EV solutions

Mercury Metals Limited

CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	Income						
	Revenue from operations	291.39	169.79	33.84	461.19	83.17	83.17
	Other Income	-	-	0.59	-	1.86	39.01
	Total Revenue	291.39	169.79	34.43	461.19	85.03	122.18
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	496.87	161.62	33.17	658.49	81.68	81.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(312.84)	(9.84)	-	(322.68)	-	-
	(d) Employee Benefit Expenses	8.06	4.15	1.01	12.21	2.18	3.57
	(e) Finance Cost	0.12	0.14	-	0.27	-	-
	(f) Depreciation and amortisation expense	0.10	0.36	-	0.46	-	-
	(g) Other expenses	91.02	11.97	0.30	102.99	3.78	5.34
	Total expenses	283.33	168.40	34.48	451.73	87.64	90.59
3	Profit Before Tax	8.07	1.39	(0.05)	9.45	(2.61)	31.59
4	Tax Expense						
	1) Current Tax	2.10	0.36	-	2.46	-	8.50
	2) Income Tax of Earlier Year	-	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-	-
5	Profit / (Loss) for the period	5.97	1.03	(0.05)	7.00	(2.61)	23.09
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						(0.20)
	a) Remeasurement defined benefit plans	-	-	-	-	-	-
	b) Equity Instruments through Other Comprehensive Income	0.38	0.21	0.18	0.59	0.25	-
7	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period)	6.35	1.24	0.13	7.59	(2.36)	23.29
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,668.67	69.53	69.53	1,668.67	69.53	69.53
	Earnings per equity share						
	(a) Basic	0.004	0.018	0.002	0.005	(0.034)	0.335
	(b) Diluted	0.004	0.018	0.002	0.005	(0.034)	0.335



For Mercury Metals Limited

Kavit Jayeshbhai Thakkar
Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294

Place: Vadodara
Date: 14/11/2022

Mercury Metals Limited

CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2022

(Rs. In lacs)

Sr No.	Particulars	30-09-2022 (UnAudited)	31-03-2022 (Audited)
1)	Non-current assets		
	(a) Property, Plant and Equipment	28.44	-
	(b) Capital work-in-progress	206.00	-
	(c) Financial Assets		
	(i) Investments	1.82	0.42
	(ii) Loans	-	-
	(iii) Trade Receivable	-	-
	(d) Other non-current assets	3,542.83	-
	(e) Deferred Tax Assets	-	-
2)	Current assets		
	(a) Inventories	322.68	-
	(b) Financial Assets		
	(i) Trade receivables	258.40	37.80
	(ii) Cash and cash equivalents	1,491.73	75.08
	(iii) Loans	-	2.89
	(c) Other current assets	673.09	32.02
	Total Assets	6,525.00	148.21
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,668.67	69.53
	(b) Other Equity	3,218.34	65.74
	Total	4,887.01	135.27
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,555.50	-
	(ii) Trade Payable	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	43.97	-
	(iii) Other Financial liabilities	-	-
	(b) Other current liabilities	32.22	4.44
	(c) Provisions	3.84	8.50
	(d) Current Tax Liabilities (Net)	2.46	-
	Total	1,637.98	12.94
	Total Equity and Liabilities	6,525.00	148.21

For Mercury Metals Limited



Kavit

Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294

Place: Vadodara
Date: 14/11/2022

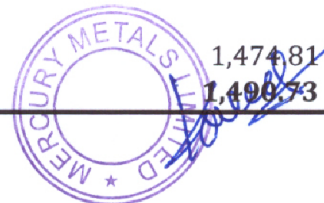
Mercury Metals Limited

CIN NO. L27109GJ1986PLC008770

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2022

(₹ in Lacs)

Particulars	For the year ended 30th September 2022	For the year ended 31st March 2022
A. Cash Flow from Operating Activities :		
Net Profit before Tax	9.45	31.59
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	0.46	-
Bad Debts	-	-
Other non-operating income (Incl Written - off)	-	-
Interest Income	-	(4.01)
Interest Expense	0.27	-
Preliminary Expenses Written off	-	-
Operating Profit before Working Capital changes	10.18	27.58
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(322.68)	-
(Increase)/Decrease in Trade Receivables	(220.60)	(37.80)
(Increase)/Decrease in Other Assets	(641.07)	(29.42)
Increase/(Decrease) in Trade Payable	43.97	-
Increase/(Decrease) in Other Current Liability	27.79	3.71
Cash Generated from Operation	(1,102.42)	(35.92)
Direct Tax Paid (Net of Refunds)	-	-
Net Cash inflow from/ (outflow) from Operating activities (A)	(1,102.42)	(35.92)
B. Cash Flow from Investing Activities :		
Purchase of fixed assets	(234.91)	-
Purchase of Investments	-	-
Repayment/Disbursement of Intercompany Loans	(3,539.94)	-
Interest received	-	4.01
Dividend received	-	-
Net Cash inflow from/ (outflow) from Investing Activities (B)	(3,774.85)	4.01
C. Cash Flow from Financing Activities :		
Proceeds / (Repayment) from Long Term Borrowings (Net)	3,855.50	-
Repayment / (Proceeds) received from Loans and Advances (Net)	-	-
Interest paid	-	-
Proceeds of Share Application money/Share Capital	2,437.42	-
Net Cash inflow from/ (outflow) from Financing activities (C)	6,292.92	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,415.65	(31.91)
Cash and Cash Equivalents at the beginning of the year	75.08	107.00
Cash and Cash Equivalents at the end of the year	1,490.73	75.08
Components of Cash and cash equivalents		
Cash on hand	15.92	1.97
With Banks		
- on Current Account	1,474.81	73.11
Cash and Cash equivalents	1,490.73	75.08



Notes to Standalone Financial Results - Q2 FY 2022-23

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on November 14th 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on November 14th, 2022.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.



For Mercury Metals Limited

Kavit Jayeshbhai Thakkar
Managing Director
DIN: 06576294

Place: Vadodara
Date: 14/11/2022



M Sahu & CO.

Chartered Accountants

720-B, Yash Kamal Building, Above Havmor Restaurant,
Sayajigunj, Vadodara - 390 005.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mercury Metals Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Mercury Metals Limited ("the Company") for the quarter ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Manojkumar
Shivkishor Sahu

Digitally signed by Manojkumar Shivkishor Sahu
DN: cn=IN, o=M SAHU AND CO, ou=Admin,
postalCode=390007, st=GUJARAT,
serialNumber=2238559, email=46294992713@msah
dc=95381451ebb9903c82a855258697116,
cn=Manojkumar Shivkishor Sahu
Date: 2022.11.14 21:21:01 +05'30'

Partner (Manojkumar Sahu)
Membership No: 132623
UDIN:



Date: 14th November, 2022
Place: Vadodara