

BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

BHATIA'S[®]
The mobile one stop shop

CIN: L32109GJ2008PLC053336

Regd Off: 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat-395002
Email: info@bhatiamobile.com, Ph: 0261-2349892
Website : www.bhatiamobile.com

Date: 14/02/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : BHATIA/540956

Subject: Outcome of Board Meeting of the Company held on February 14, 2022 and Unaudited Financial Results for the Quarter and nine months ended as on 31st December, 2021

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, February 14, 2022 at 11:00 A.M. at the registered office of the company situated at 132, Dr. Ambedkar Shopping Centre, Ring Road, Surat Gujarat 395002, have inter alia discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and nine months ended as on 31st December, 2021. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 12:30 p.m

This is for your information and record.

Yours Faithfully,
For Bhatia Communications & Retail (India) Limited


Sanjeev Harbanslal Bhatia
Managing Director
(DIN: 02063671)



Place: Surat

Encl: As Above

RPR & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: rpr@rprandco.com, Ph: 0261-3591630

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Bhatia Communications & Retail (India) Limited

To
The Board of Directors
Bhatia Communications & Retail (India) Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Bhatia Communications & Retail (India) Limited for the period ended 31st December, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPR & CO
Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria
Partner

Membership Number: 138361

FRN No.: 131964W

UDIN: 22138361ABXSUY1722



Place: Surat

Date: 14.02.2022

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2021-31/12/2021	01/07/2021-30/09/2021	01/10/2020-31/12/2020	01/04/2021-31/12/2021	01/04/2020-31/12/2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	6,570.478	6,001.803	5,548.894	17,447.688	12,709.935	17,292.178
	Other Income	392.053	420.788	564.954	1,272.323	1,183.509	1,679.486
	Total Income	6,962.531	6,422.590	6,113.848	18,720.010	13,893.445	18,971.665
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	6,701.654	6,491.601	5,439.975	17,688.140	12,817.726	17,683.196
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	(471.886)	(563.715)	118.012	(658.450)	(117.849)	(666.441)
	Employee Benefit Expenses	105.201	89.574	93.598	285.175	257.349	350.867
	Finance Costs	39.900	32.724	40.816	101.518	102.448	133.338
	Depreciation / Amortisation and Depletion Expense	31.290	28.490	31.653	87.230	83.049	100.557
	Other Expenses	278.630	255.048	237.319	700.671	501.692	839.258
	Total Expenses	6,684.789	6,333.722	5,961.374	18,204.285	13,644.416	18,440.776
3	Profit before Exceptional items and Tax (1-2)	277.742	88.869	152.474	515.726	249.029	530.889
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	277.742	88.869	152.474	515.726	249.029	530.889
6	Tax Expense:						
	(1) Current tax	106.609	22.367	56.096	166.166	80.741	156.397
	(2) Deferred Tax	(1.915)	(1.003)	(3.769)	(5.622)	(6.715)	(2.572)
	(3) Earlier year tax	-	-	(0.658)	-	(0.658)	17.254
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	171.133	66.502	96.378	349.559	168.288	374.492
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	171.133	66.502	96.378	349.559	168.288	374.492
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	1.397	1.397	0.548	4.191	1.644	5.588
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.352)	(0.352)	(0.138)	(1.055)	(0.414)	(1.406)
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	172.178	67.547	96.788	352.695	169.518	378.673
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520	1,251.520
15	Other equity	-	-	-	-	-	2,856.312
16	Earnings Per Equity Share						
	(1) Basic	1.367	0.531	0.770	2.793	1.345	2.992
	(2) Diluted	1.367	0.531	0.770	2.793	1.345	2.992
17	Debt Equity ratio	0.246	0.232	0.310	0.246	0.310	0.260
18	Debt Service Coverage Ratio	12.272	6.374	0.190	13.282	5.030	9.040
19	Interest Service Coverage Ratio	18.357	13.564	7.620	14.659	4.980	7.900



Panna Kankaria

Notes:

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2022. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

As per our report of even date

For RPR & CO

Chartered Accountants

Raunaq Kankaria

Raunaq Kankaria

Partner

M.No. 138361

FRN.131964W

UDIN:22138361ABXSUY1722



Date : 14.02.2022

Place : SURAT

FOR BHATIA COMMUNICATIONS & RETAIL (INDIA) LIMITED

Sanjeev Bhatia

Sanjeev Bhatia

Chairman & MD

DIN: 02063671

Sachin Agrawal

Company Secretary

Sachin Agrawal

Nikhil Bhatia

Nikhil Bhatia

Whole time Director

DIN: 02063706

Ravindra Arunrao Sojal

C.F.O.

Ravindra Arunrao Sojal