

No. GMDC/CS/BSE/NSE/ 794 /2023

Date: 30.09.2023

To,

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 e-MAIL: cmlist@nse.co.in Code : GMDCLTD	Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 E-mail:corp.compliance@bseindia.com Code : 532181
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Dear Sir,

**Sub: Proceedings of 60<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 30.09.2023**

We wish to inform you that 60<sup>th</sup> AGM of the Company was held on Saturday, 30<sup>th</sup> September, 2023 at 11.00 AM through VC / OVAM.

In accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 60<sup>th</sup> Annual General Meeting.

You are requested to kindly take the same on record.

Thanking you,  
Yours Faithfully,  
For Gujarat Mineral Development Corporation Limited

JOEL  
SHANTILAL  
EVANS  
Digitally signed by JOEL SHANTILAL EVANS  
DN: cn=JOEL SHANTILAL EVANS, o=GMDC, ou=GMDC, email=joel.evans@gmdcltd.com, c=IN  
Date: 2023.09.30 14:32:00 +05'30'  
(Joel Evans)  
Company Secretary  
Encl : As above

**PROCEEDINGS OF 60<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON SATURDAY, THE 30<sup>TH</sup> SEPTEMBER, 2023 AT 11.00 AM THROUGH VC / OAVM.**

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**ATTENDANCE OF DIRECTORS**

1.	Dr. Hasmukh Adhia, IAS (Retd.)	Chairman through VC / OAVM
2.	Shri Roopwant Singh, IAS	Managing Director
3.	Shri S. J. Haider, IAS	Director
4.	Smt Gauri Kumar, IAS (Retd.)	Independent Director through VC / OAVM
5.	Shri S.B.Dangayach	Independent Director and Chairman, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee
6.	Shri Nitin Shukla	Independent Director
7.	Prof. Shailesh Gandhi	Independent Director through VC / OAVM

**IN ATTENDANCE**

Shri Joel Evans, Company Secretary.

There were 67 members present through video conferencing.

Dr Hasmukh Adhia, IAS (Retd.), Principal Advisor to Hon'ble CM, Government of Gujarat, and Chairman of the company took the Chair.

The Managing Director then welcomed the Directors and the shareholders to 60th Annual General Meeting. It was intimated that the requisite quorum for this meeting is present in this meeting through VC.



The Chairman then gave a brief introduction of the Directors who were present in the Meeting.

Thereafter, the Notice convening the 60<sup>th</sup> Annual General Meeting along with the statement as required under Section 102 of the Companies Act, 2013, the Board's Report along with the annexures, were taken as read. The Statutory Auditors' Report was taken as read.

Then after, Hon Hon'ble ble Chairman delivered his speech. During his speech, the Chairman shared his thoughts on mining sector in India and the role of mining sector in making India Atmanirbhar Bharat, GMDC's emergence as national player in the mining sector, GMDC's responsible business practices and governance. The Chairman also acknowledged the support received from all the stakeholders.

Then, as instructed by the Chairman, the Company Secretary read out the following Resolutions:

No.	Item No.
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on March 31, 2023, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement together with the Reports of the Board of Directors and Auditors thereon and comments of Comptroller and Auditor General of India.
2.	To declare dividend on Equity Shares for the year ended 31 <sup>st</sup> March, 2023.
3.	To fix up the remuneration of Statutory Auditors for the year 2023-24 to be appointed by the Comptroller & Auditor General of India.

The Meeting was informed that for Item No. 4 only, Shri Roopwant Singh, IAS would be the Chairman of the Meeting.



<b>SPECIAL BUSINESS</b>	
4	Appointment of Dr Hasmukh Adhia, IAS (Retd), (DIN – 00093974) Principal Advisor to Hon.ble Chief Minister, Gujarat as Director and Chairman on the Board of Directors of GMDC Ltd

After Item no. 4, Dr. Hasmukh Adhia, IAS (Retd.), Chairman chaired the Meeting.

<b>SPECIAL BUSINESS</b>	
5.	Appointment of Shri S J Haider, IAS (DIN -02879522) as Director of GMDC Ltd
6.	Appointment of Ms. Arti Kanwar, IAS (DIN - 03535973) as Director of GMDC Ltd
7	Ratification of remuneration payable to Cost Auditors of the Company for the financial year 2023-24

The Chairman then invited the shareholders to ask their questions on the financial statements for the year 2022-23.

The speaker shareholders who had registered them for this purpose, were given an opportunity to express their views and to ask any questions related to annual accounts. The speaker shareholders appreciated the functioning of the company and also appreciated the higher rate of dividend. They also shared their views during the meeting. The questions posed by the speaker shareholders were responded by the Chairman / Managing Director.

The Chairman instructed the Company Secretary to inform the meeting about the e-Voting process.

The meeting was informed that the Company had provided e-Voting facility to its members for voting on the resolutions contained in the notice. The remote e-Voting



commenced on 27.9.2023 at 9.00 AM and concluded on 29.9.2023 at 5.00 PM. It was also informed that during the meeting, the company had provided e-Voting facility to those members who had not voted electronically. It was informed that the e-Voting window on the CDSL platform would continue for another 20 minutes after the completion of the proceedings and those who have not cast their vote during remote e voting period could cast their vote during this time. M/s Manoj Hurkat & Associates, Practising Company Secretary has been appointed as the Scrutinizer for this meeting.

It was also informed that the results of the voting will be announced within the statutory time limit. The voting results will be uploaded on the websites of NSE and BSE as well as website of the company.

The Chairman then declared the meeting as concluded. The meeting concluded at 11.35 AM.

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For Gujarat Mineral Development Corporation Limited



Company Secretary

