

IndusInd Bank

July 27, 2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

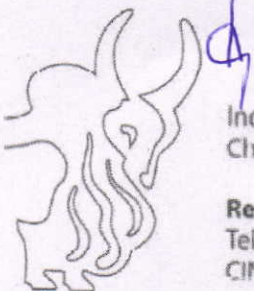
Sir / Madam,

Subject: Supplemental disclosure under Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to the disclosure dated November 20th, 2020 made by the Bank under the SEBI Listing Regulations, we wish to inform that the Bank has subscribed to 50,000 Equity Shares of the face value of Rs.10/- each fully paid up of IBBIC Private Limited (“IBBIC”) for a consideration of Rs.10 per equity share constituting 5.55% of the issued and paid up capital of IBBIC.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to provide the following disclosures with respect to the above:

a.	Name of the target entity, details in brief such as size, turnover etc.	IBBIC Private Limited IBBIC was incorporated on May 25, 2021.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This transaction of acquisition of shares does not constitute a related party transaction. As on date, the Bank’s promoters do not have any interest in IBBIC. The Bank and its subsidiaries in the ordinary course of business may have business dealings with IBBIC at an arm’s length.
c.	Industry to which the entity being acquired belongs	IBBIC has been incorporated with the object to engage in the business of designing, building, implementing, and commercializing distributed ledger technology (“DLT”) solutions including development of DLT platforms and applications, for the financial services sector.
d.	Objects and effects of acquisition (including but not limited to,	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333


IndusInd Bank

	disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, no regulatory approval is required
f.	Indicative time period for completion of the acquisition	July 26, 2021
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs.5,00,000/- (Rupees Five Lakhs Only).
h.	Cost of acquisition or the price at which the shares are acquired	Rs.10 per Equity share of IBBIC.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, IndusInd Bank holds 5.55% of the equity share capital of IBBIC directly by way of subscription to 50,000 Equity shares of face value of Rs.10 each fully paid up.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: May 25, 2021. IBBIC is in the business of designing, building, implementing, and commercializing distributed ledger technology ("DLT") solutions for the financial services sector. History of last 3 years' turnover: Not applicable Country of presence: India.

You are requested to please take the above on record.

Thanking You,

Yours faithfully
For IndusInd Bank Limited


Haresh Gajwani
Company Secretary



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