

Date: March 9, 2023

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI – 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
“EXCHANGE PLAZA”, PLOT NO. C- 1,
G- BLOCK, BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Reg: Scrip Code: BSE-532808;

NSE - PGIL

SUB: INTIMATION UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE (REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Pearl Global (HK) Limited, Hong Kong, wholly owned subsidiary of the Company has incorporated a Subsidiary Company, i.e. Pearl Unlimited, Inc. in New York, USA. Brief information related to aforesaid investment is enclosed as Annexure-1.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
for Pearl Global Industries Limited

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Encl: As above

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Disclosures under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, about incorporate of subsidiary are as follows:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Pearl Unlimited, Inc. Proposed Initial investment: upto USD 2,50,000 Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Currently, it is incorporated as a group company. However, necessary approval would be taken as and when any related party transactions will be undertaken.
3.	Industry to which the entity being acquired belongs.	Apparels.
4.	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Wholesale business of Apparels.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable due to its new incorporation.
7.	Nature of Consideration	100% subscription to the share capital in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Proposed initial investment is upto USD 2,50,000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	It is new Company, incorporated in New York, USA as step down subsidiary of Pearl Global Industries Limited.

for Pearl Global Industries Limited

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057