



ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

November 12, 2022
Chennai

To,
Listing Department,
The BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 500016

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and 33 of SEBI Listing Regulations, we hereby inform you that at the meeting of the Board of Directors ("Board") of the Company held today (12.11.2022), the Board, inter alia, has considered and approved, the Unaudited Standalone financial results of the Company for the quarter and half year ended September 30, 2022 along with the Limited Review Report of the Statutory Auditors in terms of Regulation 33 of SEBI Listing Regulations.

We are also arranging to publish the same in the newspaper.

The Board commenced the meeting at 3.30 p.m. and concluded at 6.25 p.m.

Kindly take the above on record and acknowledge receipt.

Thanking you,
Yours faithfully,

for **ARUNA HOTELS LIMITED**

K.LAKSHMI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a



BALA & Co.,
Chartered Accountants

Limited Review Report on unaudited standalone financial results of Aruna Hotels Limited for the quarter ended September 30, 2022, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report on Unaudited Standalone Financial Results

To,

The Board of Directors of Aruna Hotels Limited
145, Sterling Road,
Nungambakkam, Chennai,
Tamil Nadu-600034

1. We have reviewed the unaudited financial results of Aruna Hotels Limited (the "Company") for the quarter ended September 30, 2022, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

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BALA & Co.,
Chartered Accountants

4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bala & Co
Chartered Accountants
ICAI Firm Registration No.: 000318S

Sriram Visvanathan
Partner (Membership No.: 216203)
Place: Chennai
Date: 12/11/2022
UDIN: 22216203BCYKUL4036



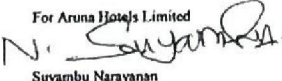
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UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30 SEPTEMBER, 2022						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Rs. In Lakhs)	30.06.2022 (Rs. In Lakhs)	30.09.2021 (Rs. In Lakhs)	30.09.2022 (Rs. In Lakhs)	30.09.2021 (Rs. In Lakhs)	31.03.2022 (Rs. In Lakhs)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from Operations	5.41	-	-	5.41	-	-
(II) Other Income	0.72	0.59	-	1.31	0.83	370.87
(III) Total Income (i+ii)	6.13	0.59	-	6.71	0.83	370.87
(IV). Expenses						
(a) Cost of Materials consumed	10.88	-	-	10.88	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	24.55	22.56	11.22	47.11	21.37	50.37
(e) Finance Cost	24.95	0.00	161.62	24.95	233.51	352.59
(f) Depreciation and amortisation expense	64.19	42.74	19.62	106.93	39.24	78.47
(g) Other expenses	72.36	31.25	41.44	103.61	70.61	148.68
Total Expenses (IV)	196.92	96.56	233.90	293.47	364.72	630.12
(V). Profit / (Loss) before exceptional items and Tax ((III-IV)	(190.79)	(95.97)	(233.90)	(286.76)	(363.90)	(259.24)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit / (Loss) before tax (V-VI)	(190.79)	(95.97)	(233.90)	(286.76)	(363.90)	(259.24)
(VIII). Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	2.46	(8.07)	(2.46)	(5.60)	(4.87)	(9.98)
(IX) Net Profit / (Loss) for the period from Continuing operation after tax (VII-VIII)	(193.25)	(87.90)	(231.44)	(281.16)	(359.03)	(249.26)
(X) Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit / (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
(XIII). Profit / (Loss) for the period	(193.25)	(87.90)	(231.44)	(281.16)	(359.03)	(249.26)
(XIV) Other Comprehensive Income	-	-	-	-	-	-
(XV) Total Comprehensive Income for the period [(XIII-XIV) Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period]	(193.25)	(87.90)	(231.44)	(281.16)	(359.03)	(249.26)
(XVI) Paid-up equity share capital (Face Value of Rs 10.Each)	3,390.00	3,390.00	900.00	3,390.00	900.00	3,390.00
(XVII) Earnings Per Equity Share (for Continuing Operation):						
Nominal Value of share (Rs)	10	10	10	10	10	10
(a) Basic	(0.57)	(0.26)	(2.57)	(0.83)	(3.99)	(1.29)
(b) Diluted	(0.57)	(0.26)	(2.57)	(0.83)	(3.99)	(1.29)
(XVIII) Earnings Per equity Share (for discontinued Operation)(of Rs 10/- each) (not annualised):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
(XIX) Earnings Per Equity Share (for Continuing and discontinued Operation)(of Rs 10/- each) (not annualised):						
(a) Basic	(0.57)	(0.26)	(2.57)	(0.83)	(3.99)	(1.29)
(b) Diluted	(0.57)	(0.26)	(2.57)	(0.83)	(3.99)	(1.29)

See accompanying notes to the financial results

- Notes:
- These above standalone results for the Quarter ended 30th September 2022 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 12th November 2022. The Statutory Auditor of the Company have conducted the limited review of the above Financial Results for the Quarter and Half Year Ended 30th September 2022.
 - These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
 - Financials for the comparable previous period have been restated to comply with IND AS
 - Disclosure of segment wise information is not applicable to the Company.
 - The hotel has commenced its initial operations with limited floors.

Place: Chennai
 Date: 12-11-2022


For Aruna Hotels Limited

 Suyambu Narayanan
 Director
 DIN: 07718798



ARUNA HOTELS LIMITED
CIN : L15421TN1960PLC004255

Regd Office : - Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034
Phone: 044 2826 3399, Email id :directorsaruna@gmail.com: website :www.arunahotels.com

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Amount(Rs. In Lakhs) As at September 30, 2022	Amount(Rs. In Lakhs) As at March 31, 2022
I. Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	16,227.70	9,678.87
(b) Capital Work-In-Progress		5,963.13
(c) Financial Assets		
(i) Others	34.58	33.68
(d) Other non-current assets	489.63	539.94
	16,751.91	16,215.62
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	36.39	36.39
(ii) Cash and cash equivalents	9.61	257.56
(b) Other current assets	49.61	59.65
	95.62	353.60
Total Assets	16,847.52	16,569.22
II. Equity and Liabilities		
Equity		
(a) Equity Share Capital	3,390.00	3,390.00
(b) Other Equity	-1,735.90	-1,454.84
	1,654.10	1,935.16
Liabilities		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,042.62	10,277.92
(b) Deferred Tax Liabilities (Net)	1,751.83	1,757.44
(c) Other Non-current liabilities	56.00	38.84
	12,850.45	12,074.19
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	160.01	94.32
(ii) Other financial liabilities	2,138.04	2,446.78
(b) Other Current liabilities	44.91	18.76
	2,342.97	2,559.87
Total Equity and Liabilities	16,847.53	16,569.22
Place: Chennai	For Aruna Hotels Limited	
Date: 12-11-2022	<i>Suyambu Narayanan</i>	
	Suyambu Narayanan	
	Director DIN: 07718798	

ARUNA HOTELS LIMITED

Statement of Cash Flows

(All amounts are in Indian Rupees except share data or as stated)

Particulars	For the period ended on 30-09-2022	For the period ended on 31-03-2022
Profit before taxation	-286.76	-259.24
Adjustments for:		
Depreciation	106.93	78.47
Interest received	-1.01	-3.95
Interest expense	21.90	352.59
Operating cash flow before changes in working capital	-158.94	167.87
Adjustments for changes in:		
Other current assets	10.25	-41.54
Trade Receivables	-	-
Other current liabilities	26.15	-2.23
Other Non current liabilities	17.16	5.00
Trade payables	65.69	36.75
Other financial liabilities	-310.85	-
Other non current assets	-	-0.58
Cash generated from operations	-350.54	165.27
Income taxes paid	-	-
Net cash from operating activities-A	-350.54	165.27
Cash flows from investing activities		
Change in Capital work in progress	-529.94	-1869.65
Decrease/(Increase) in non-current assets	-	207.77
Interest received	-	3.95
Net cash used in investing activities-B	-529.94	-1657.93
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	2490.00
Increase/(Decrease) in other current financial liability	-	142.22
(Repayment) from long term borrowings	-398.33	-510.71
Proceeds from long term borrowings	1,165.15	-
Interest paid	-134.28	-397.50
Net cash used in financing activities-C	632.53	1724.02
Net increase in cash and cash equivalents - (A+B+C)	-247.95	231.36
Cash and cash equivalents at the beginning of year	257.56	26.20
Cash and cash equivalents at the end of year	9.61	257.56
Cash and cash equivalents consists of:		
Cash in hand	0.36	0.10
Balances with banks	-	-
in current deposits	9.26	257.46
in fixed deposits	-	-
	9.61	257.56

Place: Chennai
Date: 12-11-2022

For Aruna Hotels Limited

Suryambu Narayanan
Suryambu Narayanan
Director
DIN: 07718798

