



Ideas for a new day

May 06, 2021

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam

Sub :- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of to our earlier intimation dated April, 01 2021, inter alia, informing of the issuance of equity shares to Sixth Sense India Opportunities II (SSIO II) and Sixth Sense India Opportunities III (SSIO III) on a Preferential basis and the special resolution passed by the shareholders in the Extra Ordinary General Meeting held on April 26, 2021 approving the same, we would further like to inform you that the Company has on May 05, 2021 executed an Equity Subscription Agreement with Sixth Sense India Opportunities II (SSIO II) and Sixth Sense India Opportunities III (SSIO III) (collectively referred to as "Sixth Sense").

1 Name(s) of parties with whom the agreement is entered - Parag Milk Foods Limited ("Company") and Sixth Sense India Opportunities II (SSIO II) and Sixth Sense India Opportunities III (SSIO III) (collectively referred to as "Sixth Sense")

2. Purpose of entering into the agreement- The detailed terms of issue and allotment of Equity shares on preferential basis are set out in the Equity Subscription Agreement executed between the Company and Sixth Sense

3. Shareholding, if any, in the entity with whom the agreement is executed- Issuance and allotment to Sixth Sense India Opportunities II 18,01,801 equity shares of face value Rs.10/- each ("Equity Shares") at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of Rs.19,99,99,911 /- (Rupees Nineteen crores ninety-nine lacs ninety-nine thousand nine hundred eleven only) and to Sixth Sense India Opportunities III 27,02,702 equity shares of face value Rs.10/- each ("Equity Shares") at a price of Rs.111/- (including a premium of Rs.101/-) per share for a total consideration of Rs. 29,99,99,922/- (Rupees Twenty-nine crore ninety-nine lacs ninety-nine thousand nine hundred twenty-two only) fully paid Equity Shares in the Company (the "Subscription Shares"). The subscription price is Rupees One Hundred and Eleven (INR 111) per Subscription Share (the "Subscription Price") such that the aggregate amount to be paid by Sixth Sense for subscription of the Subscription Shares shall be Rupees Forty-nine crores ninety nine lacs ninety nine thousands eight hundred and thirty three only (INR 49,99,99,833) (the "Subscription Amount"). Upon Completion, Sixth Sense shall hold an aggregate of Four Point Two Seven percent (4.27%) of the share capital of the Company while SSIO II and SSIO III shall individually hold One Point Seven One percent (1.71%) and Two Point Five Six percent (2.56%) of the share capital of the Company respectively (on a Fully-Diluted Basis).

4. Significant terms of the agreement (in brief):

Pre-emptive Right. Sixth Sense shall have the right to purchase its pro-rata share of New Securities issued by the Company.

5. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship - No, the parties are not related to promoter/promoter group/group companies -



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel: 022-43005555 Fax: 022-43005580

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6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length- No, the transaction does not fall under related party transaction.

7. In case of issuance of shares to the parties, details of issue price, class of shares issued; - Issuance to Sense India Opportunities II (Investor) 18,01,801 equity shares of face value Rs.10/- each ("Equity Shares") at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of Rs.19,99,99,911 /- (Rupees Nineteen crores ninety-nine lacs ninety-nine thousand nine hundred eleven only) and to Sixth Sense India Opportunities III (Investor) 27,02,702 equity shares of face value Rs.10/- each ("Equity Shares") at a price of Rs.111/- (including a premium of Rs.101/-) per share, for a total consideration of up to Rs.29,99,99,922/- (Rupees Twenty-nine crores ninety-nine lacs ninety-nine thousand nine hundred twenty-two only)

8. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc; -No such clause has been entered into.

Kindly take the same on record.

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No: -10280



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