

Ref. No. VIPUL/SEC/FY20201-22/2029

April 02, 2021

<p>The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1<sup>ST</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001</p>	<p>The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051</p>
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**Sub: Confirmation pertaining to non-applicability of SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities**

Dear Sir(s),

We are hereby confirm that as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Circular No. LIST/COMP/05/2019-20 dated April 11, 2019 with regard to fund raising by issuance of debt securities by large entities, the Company is not identified as a Large Corporate on March 31, 2021 as per the applicability criteria mentioned in clause 2.2 of SEBI Circular dated November 26, 2018. The requisite details are as under:

Sr. No.	Particulars	Details
1.	Name of the Company	Vipul Limited
2.	CIN	L65923DL2002PLC167607
3.	Outstanding borrowing of Company as on March 31, 2021 (in Rs. Cr) (Provisional)	Rs. 608.45 Crore
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	During the previous FY, the Company has not availed the Credit Rating from the Credit Rating Agency
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

Further, we have made initial disclosure to the stock exchanges that the Company was not identified as a Large Corporate through its vide letter no. Ref. No. VIPUL/SEC/FY2019-20/1928 dated April 30, 2019.

Kindly note that Company will notify the exchange in case the requisition of aforesaid circular become applicable to it.

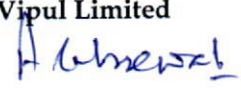
Further, we once again confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

You are requested to take the above confirmation on record and bring the same to the notice of all concerned.

Thanking you,  
Yours faithfully,  
For Vipul Limited

  
(Sunil Kumar)  
Company Secretary  
Contact Details:  
Email-Id: [sunilkumar@vipulgroup.in](mailto:sunilkumar@vipulgroup.in)  
Ph. No. 0124-4065500

For Vipul Limited

  
(Anil Kumar Tibrewal)  
Chief Financial Officer  
Contact Details:  
Email-Id: [aniltibrewal@vipulgroup.in](mailto:aniltibrewal@vipulgroup.in)  
Ph. No. 0124-4065500