



KEY CORP LIMITED

16/16-A, Civil Lines, Kanpur - 208 001

CIN-L65921 UP1985 PLC007547

e-mail : keycorpltd@gmail.com

8604627809

Ref:KCL/2023-2024/MISC/VKP1/167/286

Dated: 12.02.2024

To,
The Dy. General Manager
Corporate Relationship Department
The Stock Exchange Mumbai
1st Floor, Trading Ring
Rotenda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

Please refer to your e-mail dated 29.01.2024 regarding submission of financial results in PDF file in NBFC (Divisional III) Format. In this connection we are pleased to inform you that the Board of Directors of the Company, in its meeting held on today i.e. on Monday, the 12th February, 2024 has approved Revised Unaudited Financial Results of the Company for the 3rd quarter ended 31.12.2023. We forward herewith copy of the same alongwith 3rd quarter revised review report of the auditors for your perusal and records.

Please confirm receipt.

Thanking you,

Yours faithfully,
for KEY CORP LIMITED.

(V.K. PANDEY)
JOINT SECRETARY



Encl: As above.



V. P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph: 2306882 • Telefax : (0512) 2306508, 2331914, 3015334, 3015335
E-mails : vpaditya@rediffmail.com, vpaditya123@gmail.com

Independent Auditor's Review Report on unaudited quarterly and year to date financial results (revised) of Key Corp Limited under regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Key Corp Limited,
16/16-A
Civil Lines,
KANPUR-208001

1. We have reviewed the accompanying revised statement of unaudited financial results of **KEY CORP LIMITED** for the quarter ended **31st December, 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, the circulars, the guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in Compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our Responsibility is to express conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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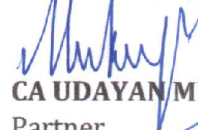
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results (Revised) prepared in accordance with applicable accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.
5. Emphasis of Matter
Attention is invited to Note No. 6 to Statement of unaudited Financial Results for the quarter and nine months ended 31st December, 2023 which read as follows:-
"The above unaudited financial results have been revised as per directions of BSE notified to the Company vide their e-mail dated 29/01/2024. Consequently, previous period / year figures have been regrouped/ reclassified/ restated, wherever found necessary, to conform to current period/year classification."

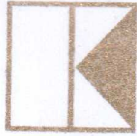
Our Conclusion is not modified in respect of this matter.

Place: KANPUR
Date: 12.02.2024



For V.P. ADITYA & CO.
Chartered Accountants
(FRN: 0005426)


CA UDAYAN MUKERJI
Partner
Membership Number: 405900
UDIN - 24405900BK FVME 4633



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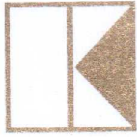
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STATEMENT OF UNAUDITED FINANCIAL RESULTS (REVISED) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Revenue from operations						
(i)	Interest Income	13.14	6.52	5.33	19.66	19.98	26.36
(ii)	Dividend Income	-	-	-	-	-	4.07
(iii)	Net Gain on Fair Value Changes	2993.70	2465.09	1782.48	2993.70	1782.47	1534.49
(iv)	Management Fees	0.89	0.52	0.34	1.41	1.18	1.47
(I)	Total Revenue from operations	3007.73	2472.13	1788.15	3014.77	1803.63	1566.39
(II)	Other Income	7.65	14.55	(1.22)	22.2	2.19	51.63
(III)	Total Income (I+II)	3015.38	2486.68	1786.93	3036.97	1805.82	1618.02
	Expenses						
(i)	Fees and Recovery Expenses	0.31	0.48	0.49	1.28	1.30	1.04
(ii)	Employee Benefit Expenses	16.45	7.80	8.82	24.25	26.64	34.61
(iii)	Depreciation, amortization and impairment	1.26	1.31	1.17	3.82	3.52	4.72
(iv)	Other Expenses	15.58	9.42	5.13	23.26	32.17	41.48
(IV)	Total Expenses (IV)	33.60	19.01	15.61	52.61	63.63	81.85
(V)	Profit/(loss) Before Exceptional Items and Tax (III - IV)	2981.78	2467.67	1771.32	2984.36	1742.19	1536.16
(VI)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) Before Tax (V+VI)	2981.78	2467.67	1771.32	2984.36	1742.19	1536.16
(VIII)	Tax Expense:						
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-	0.84
(IX)	Profit/(loss) for the period from Continuing Operations (VII-VIII)	2981.78	2467.67	1771.32	2984.36	1742.19	1536.36
(X)	Profit/(loss) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
(XI)	Profit/(loss) for the period (VII - VIII)	2981.78	2467.67	1771.32	2984.36	1742.19	1536.36
(XII)	Other Comprehensive Income						
(A) (i)	Items that will not be reclassified to Profit or Loss	528.61	279.25	43.21	1459.21	76.32	121.41
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Subtotal (A)	528.61	279.25	43.21	1459.21	76.32	121.41
(B) (i)	Items that will be reclassified to Profit or Loss	(2993.70)	(2465.09)	(1782.48)	(2993.70)	(1782.47)	(1534.49)
(ii)	Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Subtotal (B)	(2993.70)	(2465.09)	(1782.48)	(2993.70)	(1782.47)	(1534.49)
	Other Comprehensive Income for the period (A+B)	(2465.09)	(2185.84)	(1739.27)	(1534.49)	(1706.15)	(1413.08)
(XIII)	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/(loss) and other comprehensive income for the period)	516.69	281.83	32.05	1449.87	36.04	123.27
(XIV)	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	600.00	600.00	600.00	600.00	600.00	600.00
(XV)	Earnings Per Equity Share (Not annualised for the interim periods)	-	-	-	-	-	-
	Basic & Diluted (Rs.) (Excluding Other Comprehensive Income)	49.70	41.13	29.52	49.74	29.04	25.61
	Basic & Diluted (Rs.) (Including Other Comprehensive Income)	8.61	4.70	0.53	24.16	0.60	2.05





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Notes to Statement of unaudited financial results for the quarter and nine months ended 31st December, 2023

1. The above unaudited financial results (revised) of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited financial results (revised) are in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited financial results (revised) are in consistence with those followed in the financial statements for the year ended 31st March, 2023.

These unaudited financial results (revised) are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.keycorpltd.com/investor-relations/financial-information#financial-results>.

2. In compliance with Regulation 33 and Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended a limited review of unaudited financial results for the quarter and nine months ended 31st December, 2023 has been carried out by Statutory Auditors of the Company.
3. The Company has operated in only one business segment, hence, compliance of Ind AS 108 'Operating Segments' is not necessary.
4. During the quarter ended 31st December, 2023, the Company does not have any stress loans which requires to be transferred or acquired, hence relevant disclosures have not been made.





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5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in **Annexure 1**.
6. The above unaudited financial results have been revised as per directions of BSE notified to the company vide their e-mail dated 29.01.2024. Consequently, previous period / year figures have been regrouped / reclassified/ restated, wherever found necessary, to conform to current period / year classification.
7. The above unaudited financial results (revised) have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12.02.2024.

Date: 12.02.2024

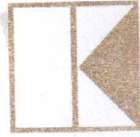
Place: Kanpur



For and on behalf of the Board of Directors
KEY CORP LIMITED
CIN:-L65921UP1985PLC007547



Gokul Das Maheshwari
Gokul Das Maheshwari
Whole Time Director
DIN: 00235209



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Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Debt-Equity Ratio (times)	NA	NA	NA	NA	NA	NA
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares (Quantity)	NA	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares (Value)	NA	NA	NA	NA	NA	NA
6	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
7	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
8	Networth						4703.36
9	Net Profit After Tax	2981.78	2467.67	1771.32	2984.36	1742.19	1536.36
10	Earnings Per Equity Share (Not annualised for the interim periods)						
	Basic (Rs.) & Diluted (Rs.) (Excluding OCI)	49.70	41.13	29.52	49.74	29.04	25.61
	Basic (Rs.) & Diluted (Rs.) (Including OCI)	8.61	4.70	0.53	24.16	0.60	2.05
11	Current Ratio (in times)	3.91	4.16	2.39	3.91	2.39	1.48
12	Long Term Debt to Working Capital	NA	NA	NA	NA	NA	NA
13	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA	NA
14	Current Liability Ratio	3.91	4.16	2.39	3.91	2.39	1.48
15	Total Debts to Total Assets	NA	NA	NA	NA	NA	NA
16	Debtors Turnover	3.49	2.29	2.88	3.49	2.88	26.5
17	Inventory Turnover	NA	NA	NA	NA	NA	NA
18	Operating Margin (%)	-54.98%	11.95%	-250.79%	-21.59%	-172.51%	1.99%
19	Net Profit Margin (%)	98.89%	99.24%	99.13%	98.27%	96.48%	94.95%
20	Sector Specific Equivalent Ratios						
	Capital Adequacy Ratio (%)						124.77
	Gross NPA Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	Net NPA Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	NPA Provision Coverage Ratio (%)	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA	Nil/NA
	Liquidity Coverage Ratio (%)	NA	NA	NA	NA	NA	NA
21	Return on Networth						32.66%

Note

- 1 Net profit margin = Net profit after tax/ Total Income.
- 2 Capital adequacy ratio = Total Capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.

Date : 12.02.2024
Place : KANPUR



For and on behalf of the Board of Directors



KEY CORP LIMITED

Gokul Das Maheshwari
Whole time Director
DIN : 00235209