



February 20th, 2024

To
Corporate Governance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 538706 Script ID: ULTRACAB

Dear Sir / Madam,

Sub.: Outcome of Meeting of the Board Meeting

In accordance with the provisions of Regulation 30 of the SEBI (LODR) Regulations 2015, please be informed that the Board of Directors of the Company at its meeting held on today, February 20th, 2024 at the Registered Office of the Company, has, inter alia, considered and approved the following business:

1. Increase in Authorized Capital of the Company from existing Rs. 20,00,00,000 (Rupees Twenty Crore only) divided into 10,00,00,000 Equity Shares of Rs. 2/- each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 15,00,00,000 Equity Shares of Rs. 2/- each consequently, leading to an alteration in Capital clause of Memorandum of Association of the Company subject to obtaining the approval of the shareholders of the Company. **(Annexure I)**
2. Raising of funds through issuance and allotment of equity shares of face value of Rs. 2/- each ("**Equity Shares**") for up to an aggregate amount of up to Rs. 4990.00 Lakhs (Rupees Four Thousand Nine Hundred Ninety Lakhs only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI LODR Regulations, 2015 ("**Rights Issue**").
3. The Board has also approved Draft Notice of Convening of an Extra Ordinary General Meeting of the Members of the Company to be issued/dispatched to the shareholders for seeking their approval inter alia for the Increase in Authorised Capital of the Company.

ULTRACAB (INDIA) LIMITED

Regd. Office & Works : Sr. No. 262,
B/H. Galaxy Bearings Ltd. Shapar (Veraval)
Dist. : Rajkot-360024. Gujarat, INDIA.
Tel. : +91 2827 - 253122 / 23
E-mail : info@ultracab.in
Web : www.ultracab.in, | www.ultracabwires.com
CIN No. : L31300GJ2007PLC052394

Corporate Office : C-303, Imperial Heights,
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.
Tel. : +91 281 - 2588136, 2588236
E-mail : ho@ultracab.in

Head Office : Office No. 1801, Haware Infotek Park,
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703
Tel. : +91 22 - 20870306, 20870307
E-Mail : mumbai@ultracab.in





4. The Board has decided to constitute Rights Issue Committee to proceed with the Rights Issue and inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the Record date, determining the rights Issue price, rights entitlement ratio, appointment of intermediaries and other related matters.
5. Appointed CS Piyush Jethva, Practicing Company Secretary as a scrutinizer of EGM for scrutinizing e-voting process.

The Company will update the Notice of Extra Ordinary General Meeting of the Members in due course.

The detailed Disclosures as required under Regulation 30 of the SEBI (Listings Obligations and Disclosures Requirements) Regulations, 2015 are enclosed here.

The Board Meeting Commenced on 4.00 P.M. and concluded on 5.00 P.M.

This is in due compliance of the relevant Regulations of the SEBI (LODR) Regulations, 2015 and you are requested to kindly take the above information on record.

Thanking you.

Yours faithfully
For **Ultracab (India) Limited**

Pankaj Shingala
Whole-Time Director
DIN: 03500393

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Annexure-I

Information for Increase in Authorised Share Capital and alteration of Capital clause V of Memorandum of Association as per Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The present Authorized Share Capital of the Company is Rs.20,00,00,000 (Rupees Twenty Crore only). In view of the proposal for raising fund through issuance and allotment of equity share through Right Issue basis, it is proposed to increase Authorized Share Capital of the Company from existing Rs.20,00,00,000 (Rupees Twenty Crore only) divided into 10,00,00,000 Equity Shares of Rs. 2/- each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only) divided into 15,00,00,000 Equity Shares of Rs. 2/- each.

The Board of Directors at their meeting held on today, to approve the proposal to increase the authorised share capital of the Company and Consequent amendments to the Memorandum of the Company. Increase in authorised share capital would necessitate amendment to Clause V of the Memorandum of Association of Company and would require members' approval by passing resolutions. The Authorised Share Capital will be as under:

V. The Authorised Share Capital of the Company is Rs. 30,00,00,000 (Rupees Thirty Crore only) divided into 15,00,00,000 (Fifteen Crore Only) Equity Shares of Rs. 02/- (Rupees Two) each.

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