

Date: October 03, 2020

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on October 03, 2020

Ref: Security Code - 511605; ISIN – INE420B01028

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. October 03, 2020, inter-alia, approved the following:

1. To make investment in Electrum Investment Managers Private Limited ("EIML") upto 49% of Share Capital
2. To Disinvestment of Arihant Asset Management Limited a Wholly owned Subsidiary Company
3. Appointment of Mr. Virendra G Bhatt, Practicing Company Secretary as scrutinizer for conducting Postal ballot process
4. The date of Book Closure and notice of Postal Ballot shall be informed in due course of time

The Meeting of the Board of Directors commenced at 11:00 AM and concluded at 12:30 PM

Kindly take on record and oblige.

Thanking you

Yours faithfully

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



ARIHANT CAPITAL MARKETS LTD.
Member of NSE, BSE, NSDL, CDSL

Reg. Office : 6 Lad Colony, Y. N. Road, Indore-452 001 T: +91-731-4217100 F: +91-731-4217199
Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T: +91-22-67114800, +91-22-42254800 F: +91-22-42254880
CIN: L67120MP1992PLC007182
W: www.arihantcapital.com E: contactus@arihantcapital.com