



August 02, 2021

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051. Fax:26598237/38 Symbol: DCW	<b>The BSE Limited</b> Department of Corporate Services, 1 <sup>st</sup> floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax : 22723121/3719/2037/2039 Scrip Code : 500117
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Dear Sir(s)/ Madam,

**Sub: Statement of Deviation(s) or Variation(s) for the quarter ended June 30, 2021 under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 32 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMDL/162/2019 dated December 24, 2019, please find enclosed herewith a "Statement of deviation(s) or variation(s)" confirming no deviation or variation in the use of proceeds raised by the Company through Private Placement and Preferential Issue, for the quarter ended June 30, 2021 as "Annexure I & II".

You are requested to take the above on record.

Thanking You,

Yours faithfully,  
For DCW Limited

Dilip Darji

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527



**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748

## Annexure - I

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity			DCW Limited			
Mode of Fund Raising			Preferential Issues/Private Placement (through issue of Non-Convertible Debentures)			
Date of Raising Funds			March 05, 2021			
Amount Raised			₹ 350 Crores			
Report filed for Quarter ended			June 30, 2021			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on March 5, 2021	Modified allocation, if any	Funds Utilised till June 30, 2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds from the issuance shall be used by the Company towards repayment of its existing borrowings, to fund working capital of the Company or for such purposes or objects as may be determined by the Board for the business of the Company	Not Applicable	₹ 350 Crores	Not Applicable	₹ 3,49,55,79,414/-	Not Applicable	No Deviations



*Deviation or variation could mean*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**For DCW Limited**



Vimal Jain

Chief Financial Officer

Date: July 30, 2021

## Annexure - II

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
Name of listed entity				DCW Limited		
Mode of Fund Raising				Preferential Issues (through issue of warrants convertible into Equity shares)		
Date of Raising Funds				April 07, 2021		
Amount Raised				₹ 7,50,08,742		
Report filed for Quarter ended				June 30, 2021		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on April 07, 2021	Modified allocation, if any	Funds Utilised till June 30, 2021	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds from the issuance of Warrants (Equity Shares upon conversion of Warrants) shall be used by the Company towards the working capital requirements and repayment of its existing borrowings.	Not Applicable	₹ 7,50,08,742	Not Applicable	₹ 7,50,08,742	Not Applicable	No Deviations



*Deviation or variation could mean*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**For DCW Limited**

  
Vimal Jain



Chief Financial Officer

Date: July 30, 2021