

# **VISHVPRABHA VENTURES LIMITED**

**(Formerly known as Vishvprabha Trading Ltd)**

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

**Date June 29, 2020**

**To,  
The General Manager  
Listing Compliance  
BSE Ltd.  
P J Towers, Dalal Street, Mumbai-400001, India**

**Scrip Code: 512064**

**SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF  
COMPANY HELD ON JUNE 29, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of board meeting 11.07 P.M. have inter-alia considered, approved and taken note of the following

1. Considered and approved the Audited financial results (Standalone and Consolidated) for the quarter and year ended on 31 March 2020, along with the Audit Report (Standalone and Consolidated) issued by the Statutory Auditor in pursuant to Regulation 33 of SEBI (Listing obligations & disclosure Regulations) 2015.

2. Recommended the Final dividend Rs. 0.25/- (i.e. 2.5%) per equity shareholders on their paid up share capital of company for the year ended on 31 March 2020. The proposal is subject to the approval of shareholders in Annual General Meeting.

3. Based on recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Ms. Rakhi Ashokkumar Barod (DIN. 08776242) as an Additional Woman Independent Director with effect from July 01, 2020.

The brief profile of Ms. Rakhi Ashokkumar Barod is enclosed.

Kindly take the same on your records.

Thang You,

Yours Faithfully,

**For Vishvprabha Ventures Limited**

sd/-

**Jas Raj Nagal  
Company Secretary and Compliance officer  
Membership no. 59372**

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**To,  
The General Manager  
Listing Compliance  
BSE Ltd.  
P J Towers, Dalal Street, Mumbai-400001, India**

Sub): - Declaration with respect to Audit Report with unmodified opinion to the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31. 2020.

Scrip Code. 512064

In compliance with the Regulation 33(3) of the SEBI (LODR), 2015 as amended, we confirm that M/s. Doshi Maru & Associates, Statutory Auditors of the Company (bearing FRN: 112187W) have not expressed any modified opinion in their Audit Report pertaining to the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended march 31, 2020.

Kindly take the same on records and oblige.

Thanking You, Yours Truly,

For Vishvprabha Ventures Limited

Sd/-

Mitesh Jayantilal Thakkar

Managing Director

DIN: 06480213

Date: 29/06/2020

Place: Mumbai

**VISHVPRABHA VENTURES LIMITED**  
(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvodaya Park, Nandivali Road, Dombivili East 421201  
CIN : L51900MH1983PLC034965  
Website : www.vishvprabhaventures.com  
Email: vishvprabhaventures@gmail.com

(Rs. in Thousand except EPS)

**Statement of Standalone & Consolidated Audited Financial Results for the period ended 31st March, 2020**

| Sr. No | Particulars  | STANDALONE            |                         |                       |                       | CONSOLIDATED            |                       |                       |   |   |   |        |   |
|--------|--|-----------------------|-------------------------|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------|---|---|---|--------|---|
|        |  | Quarter Ended         |                         | Year Ended            |                       | Quarter Ended           |                       | Year Ended            |   |   |   |        |   |
|        |  | 31.03.2020<br>Audited | 31.12.2019<br>Unaudited | 31.03.2019<br>Audited | 31.03.2020<br>Audited | 31.12.2019<br>Unaudited | 31.03.2019<br>Audited | 31.03.2020<br>Audited |   |   |   |        |   |
| I      | Revenue from operations  |                       |                         |                       |                       |                         |                       |                       |   |   |   |        |   |
|        | a) Gross Sales   | 4,032                 | 4,479                   | 10,074                | 21,019                | 10,074                  | 5,141                 | 4,062                 | - | - | - | 21,712 | - |
|        | b) Other operating Income  |                       |                         |                       |                       |                         |                       |                       |   |   |   |        |   |
|        | Total Revenue from operations  | 4,032                 | 4,479                   | 10,074                | 21,019                | 10,074                  | 5,141                 | 4,062                 | - | - | - | 21,712 | - |
| II     | Other Income   | -                     | -                       | -                     | 1,792                 | -                       | -                     | -                     | - | - | - | -      | - |
| III    | TOTAL INCOME (H+I)   | 4,032                 | 4,479                   | 10,074                | 21,019                | 11,865                  | 5,141                 | 4,062                 | - | - | - | 21,712 | - |
| IV     | Expenses   |                       |                         |                       |                       |                         |                       |                       |   |   |   |        |   |
|        | a) Cost of materials consumed  | 2,402                 | 3,295                   | 9,647                 | 16,169                | 9,852                   | 3,703                 | 3,700                 | - | - | - | 17,871 | - |
|        | b) Purchases of stock-in-trade   |                       |                         |                       |                       |                         |                       |                       |   |   |   |        |   |
|        | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 671                   | (90)                    | (1,274)               | 316                   | (1,274)                 | 67                    | (910)                 | - | - | - | (795)  | - |
|        | d) Employee benefits expense   | 208                   | 436                     | 417                   | 1,324                 | 502                     | 208                   | 436                   | - | - | - | 1,324  | - |
|        | e) Finance costs   | 1                     | -                       | 42                    | 9                     | 62                      | 1                     | -                     | - | - | - | 9      | - |
|        | f) Depreciation and amortisation expense   | 8                     | 8                       | 3                     | 32                    | 3                       | 8                     | 8                     | - | - | - | 32     | - |
|        | g) Power and fuel  | -                     | -                       | -                     | -                     | -                       | -                     | -                     | - | - | - | -      | - |
|        | h) Excise duty expenses  | -                     | -                       | -                     | -                     | -                       | -                     | -                     | - | - | - | -      | - |
|        | i) Other Expenses  | 643                   | 644                     | 730                   | 2,217                 | 2,185                   | 1,002                 | 650                   | - | - | - | 2,272  | - |
|        | Total Expenses (IV)  | 3,933                 | 4,293                   | 9,565                 | 20,066                | 11,329                  | 4,990                 | 3,884                 | - | - | - | 20,713 | - |
| V      | Profit before exceptional items and Tax (III-IV)                                 | 99                    | 185                     | 509                   | 953                   | 536                     | 151                   | 178                   | - | - | - | 999    | - |
| VI     | Tax Expense  |                       |                         |                       |                       |                         |                       |                       |   |   |   |        |   |
|        | a) Current Tax   | 20                    | 40                      | 145                   | 205                   | 145                     | 30                    | 40                    | - | - | - | 215    | - |
|        | b) Deferred Tax  | 1                     | -                       | 2                     | 1                     | 2                       | 1                     | -                     | - | - | - | 1      | - |
| VII    | Profit After Tax (V-VI)  | 78                    | 145                     | 362                   | 747                   | 389                     | 120                   | 138                   | - | - | - | 783    | - |
| VIII   | Add : Gross of Subsidiary Pretaining to Minority Interest of - 49%               | -                     | -                       | -                     | -                     | -                       | 21                    | (3)                   | - | - | - | 18     | - |
| IX     | Net Profit after Tax for the period/ year (VII-VIII)                             | 78                    | 145                     | 362                   | 747                   | 389                     | 99                    | 141                   | - | - | - | 765    | - |

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mitesh Thakkar  
Chairman & Managing Director  
(DIN 06480213)



Place : Dombivili, Thane  
Date : 29.06.2020

| X    | Other Comprehensive Income (OCI)   |       |       |       |       |       |       |       |   |       |   |   |   |   |   |   |   |   |   |
|------|--|-------|-------|-------|-------|-------|-------|-------|---|-------|---|---|---|---|---|---|---|---|---|
|      | A. i) Items that will not be reclassified to profit or loss                      | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
|      | ii) Income tax relating to items that will not be reclassified to profit or loss | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
|      | a. i) Items that will be reclassified to profit or loss                          | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
|      | ii) Income tax relating to items that will be reclassified to profit or loss     | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
|      | Total Other Comprehensive Income/(Loss)  | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
| XI   | Total Comprehensive Income for the period/year (Comprising Profit and Other)     | 78    | 145   | 362   | 747   | 389   | 99    | 141   | - | 765   | - | - | - | - | - | - | - | - | - |
| XII  | Paid up Equity Share Capital (face value of Rs.10 per share)                     | 2,450 | 2,450 | 2,450 | 2,450 | 2,450 | 2,450 | 2,450 | - | 2,450 | - | - | - | - | - | - | - | - | - |
| XIII | Other Equity excluding Revaluation Reserve                                       | -     | -     | -     | -     | -     | -     | -     | - | -     | - | - | - | - | - | - | - | - | - |
| XIV  | Earnings per equity share (not annualised)                                       |       |       |       |       |       |       |       |   |       |   |   |   |   |   |   |   |   |   |
|      | Basic (Rs.)  | 0.32  | 0.59  | 1.48  | 3.05  | 1.59  | 0.40  | 0.58  | - | 3.12  | - | - | - | - | - | - | - | - | - |
|      | Diluted (Rs)   | 0.32  | 0.59  | 1.48  | 3.05  | 1.59  | 0.40  | 0.58  | - | 3.12  | - | - | - | - | - | - | - | - | - |

Notes

The statement include the results of Vishvprabha Ventures Limited and its subsidiary company i.e. Vishvprabha & VS Buildcon Pvt. Ltd. The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- 1
- 2 In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the consolidate financial results for the quarter ended March 31, 2020 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 29th June, 2020.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 This is a single segment company in accordance with the IND AS-108 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 5 The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended March 31, 2020.
- 6 Vishvprabha & VS Buildcon Pvt. Ltd., as subsidiary of the company has commenced operations from November, 2019. As in previous quarter there was no subsidiary in operation, consolidated comparable figures are not provided for the period ended 31.12.2019.
- 7 The Board of Director has recommended dividend of 2.5% i.e. 0.25 per equity share of Rs. 10/- each.

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mihesh Thakkar

Chairman & Managing Director  
(DIN 06480213)



Place : Dombivli, Thane  
Date : 29.06.2020

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(Rs. In Thousand)

**Statement of Asset and Liabilities Year ended 31st March, 2020**

| Particulars                             | Standalone    |               | Consolidated  |            |
|---|---------------|---------------|---------------|------------|
|   | Year Ended    |               | Year Ended    |            |
|   | 31.03.2020    | 31.03.2019    | 31.03.2020    | 31.03.2019 |
|   | Audited       | Audited       | Audited       | Audited    |
| <b>ASSETS</b>                           |               |               |               |            |
| Non-Current Assets                      |               |               |               |            |
| a) Property, Plant and Equipment        | 96            | 60            | 96            | 0          |
| b) Capital Work in progress             |               |               |               |            |
| c) Right of use asset                   |               |               |               |            |
| d) Investment property                  |               |               |               |            |
| e) Other Intangible assets              |               |               |               |            |
| f) Intangible assets under development  |               |               |               |            |
| g) Financial Assets                     |               |               |               |            |
| i. Investment                           |               |               |               |            |
| ii. Loans                               |               |               |               |            |
| iii. Other financial assets             |               |               |               |            |
| h) Income tax assets (Net)              |               |               |               |            |
| i) Other non current assets             | 477           | 605           | 507           | 0          |
| <b>TOTAL NON CURRENT ASSETS</b>         | <b>573</b>    | <b>665</b>    | <b>603</b>    | <b>0</b>   |
| Current Assets                          |               |               |               |            |
| a) Inventories                          | 1,158         | 3,783         | 2,583         | 0          |
| b) Financial Assets                     |               |               |               |            |
| i. Investments                          | 255           | 0             | 0             | 0          |
| ii. Trade Receivables                   | 11,304        | 5,175         | 12,196        | 0          |
| iii. Cash and cash equivalents          | 730           | 571           | 738           | 0          |
| iv. Bank Balance other than (iii) above |               |               |               |            |
| v) Loans                                | 639           | 0             | 0             | 0          |
| vi) Other financial assets              |               |               |               |            |
| vii) Current Tax assets                 | 0             | 0             | 105           | 0          |
| c) Other current assets                 | 17,331        | 78            | 17,831        | 0          |
| <b>TOTAL CURRENT ASSETS</b>             | <b>31,417</b> | <b>9,607</b>  | <b>33,454</b> | <b>0</b>   |
| <b>TOTAL ASSETS</b>                     | <b>31,990</b> | <b>10,272</b> | <b>34,057</b> | <b>0</b>   |
| <b>EQUITY AND LIABILITIES</b>           |               |               |               |            |
| <b>EQUITY</b>                           |               |               |               |            |
| a) Equity share capital                 | 2,450         | 2,450         | 2,450         | 0          |
| b) Other equity                         | 2,461         | 1,789         | 2,479         | 0          |
| <b>TOTAL EQUITY</b>                     | <b>4,911</b>  | <b>4,239</b>  | <b>4,929</b>  | <b>0</b>   |
| Minority Interest                       | 0             | 0             | 263           | 0          |
| <b>LIABILITIES</b>                      |               |               |               |            |
| Non Current Liabilities                 |               |               |               |            |
| a) Financial Liabilities                |               |               | 50            | 0          |
| Other Non current liabilities           |               |               | 30            | 0          |
| b) Provisions                           |               |               |               |            |
| c) Deferred Tax Liabilities (Net)       | 3             | 2             | 3             | 0          |
| <b>TOTAL NON CURRENT LIABILITIES</b>    | <b>3</b>      | <b>2</b>      | <b>83</b>     | <b>0</b>   |



|                                  |        |        |        |   |
|----------------------------------|--------|--------|--------|---|
| CURRENT LIABILITIES              |        |        |        |   |
| a) Financial Liabilities         | 0      | 0      | 0      | 0 |
| i) Borrowings                    | 18,131 | 3,179  | 18,131 | 0 |
| ii) Trade and Other Payables     | 6,706  | 2,562  | 8,391  | 0 |
| iii) Other Financial Liabilities | 0      | 0      | 0      | 0 |
| b) Other Current Liabilities     | 1,649  | 290    | 610    | 0 |
| c) Provisions                    | 0      | 0      | 0      | 0 |
| d) Current Tax Liabilities       | 589    |        | 1,649  |   |
| TOTAL CURRENT LIABILITIES        | 27,075 | 6,031  | 28,781 |   |
| TOTAL LIABILITIES                | 27,079 | 6,033  | 29,127 |   |
| TOTAL EQUITY AND LIABILITIES     | 31,990 | 10,272 | 34,057 |   |

Place : Dombivali, Thane  
Date : 29.06.2020



For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mitesh Thakkar

Managing Director (DIN 06480213)

VISHVPRABHA VENTURES LIMITED  
(Formerly known as Vishvprabha Trading Ltd.)  
(Formerly Know as VISHPRABHA TRADING LIMITED)  
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020

(Rs. In Thousand)

| Sr No | Particulars   | STANDALONE             |                        | CONSOLIDATED           |                        |
|-------|---|------------------------|------------------------|------------------------|------------------------|
|       |   | As At 31st March, 2020 | As At 31st March, 2019 | As At 31st March, 2020 | As At 31st March, 2019 |
| A.    | Cash Flow from Operating Activities:                                |                        |                        |                        |                        |
|       | Profit/ (-)Loss before Tax  | 953                    | 537                    | 999                    | -                      |
|       | Adjustments for :Interest paid on Loans                             | -                      | 62                     | -                      | -                      |
|       | Depreciation & Misc. Expenses                                       | 128                    | 36                     | 128                    | -                      |
|       | Other Non Operating Income  | -                      | (1,776)                | -                      | -                      |
|       | Share of Minority forming part of consolidated profit               | -                      | -                      | -18                    | -                      |
|       | Amortisation  | 32                     | 3                      | 32                     | -                      |
|       | Operating profit before working capital changes                     | 1,113                  | (1,138)                | 1                      | -                      |
|       | Adjustments for changes in working capital:                         | -                      | -                      | -                      | -                      |
|       | Add/(Less): Increase/ (-)Decrease in Other Current lib              | 1,949                  | 289                    | 1,949                  | -                      |
|       | (-)Increase/ Decrease in Short Term Loans & Advances                | -                      | -                      | -                      | -                      |
|       | Add/(Less): Increase/ (-)Decrease in Trade Receivables              | (6,128)                | (5,175)                | (7,437)                | -                      |
|       | Add/(Less): Increase/ (-)Decrease in Inventories                    | 2,625                  | (3,578)                | 1,200                  | -                      |
|       | Add/(Less): Decrease/(Increase) in Short term Loans & Advances      | -                      | (78)                   | (639)                  | -                      |
|       | Add/(Less): (Decrease)/Increase in Trade Payables                   | 4,144                  | 2,514                  | 6,267                  | -                      |
|       | Add/(Less): Decrease/(Increase) in other Assets                     | -                      | -                      | (30)                   | -                      |
|       | Add/(Less): Increase in Amount payable to Minority                  | -                      | -                      | 263                    | -                      |
|       | Add/(Less): Decrease/(Increase) in Short term assets                | (17,253)               | -                      | (17,359)               | -                      |
|       | Cash generated from / (-)used in Operations                         | (13,551)               | (7)                    | (16)                   | -                      |
|       | Taxes Paid (net of Refunds)   | (206)                  | (148)                  | (216)                  | -                      |
|       | Net Cash flow from / (-)used in Operating Activities                | (A)                    | (13,551)               | (7,313)                | (232)                  |
| B.    | Cash Flow from Investing Activities:                                |                        |                        |                        |                        |
|       | Investment purchase   | -                      | -                      | -                      | -                      |
|       | Add : Purchase of Fixed Assets                                      | (68)                   | (63)                   | (68)                   | -                      |
|       | Add : Sale of On Investment   | -                      | 5,888                  | -                      | -                      |
|       | Add : Outflow for Expansion   | -                      | (641)                  | (500)                  | -                      |
|       | Add/(Less): Capital Reserve generated due to Demerger               | -                      | -                      | -                      | -                      |
|       | Add/(Less): Assets transferred to Bennet (Due to Demerger)          | -                      | -                      | -                      | -                      |
|       | Net Cash flow from / (-)used in Investing Activities                | (B)                    | (68)                   | 5,184                  | (568)                  |
| C.    | Cash Flow from Financing Activities:                                |                        |                        |                        |                        |
|       | Add:- Decrease in Long term loans & advances                        | -                      | -                      | -                      | -                      |
|       | Add/(Less): Interest paid to Holding company                        | -                      | -                      | -                      | -                      |
|       | Add/(Less): (Decrease)/Increase in Long term Borrowings             | 14,952                 | 2,724                  | 15,670                 | -                      |
|       | Add/(Less): investment in shares of subsidiary                      | (255)                  | -                      | -                      | -                      |
|       | Add/(Less): Interest received on IT refund                          | -                      | -                      | -                      | -                      |
|       | Add/(Less): Payment of dividend & Tax on Dividend                   | (75)                   | -                      | (75)                   | -                      |
|       | Add/(Less): Interest received from others                           | -                      | -62                    | -                      | -                      |
|       | Net Cash flow from / (-)used in Financing Activities                | (C)                    | 14,622                 | 2,663                  | 15,596                 |
|       | Net Increase/ (-)Decrease in Cash and Cash Equivalents              | (A+B+C)                | 1,004                  | 533                    | 14,796                 |
|       | Cash and Cash Equivalents at the Beginning of the Year              | 571                    | 38                     | 571                    | -                      |
|       | Cash and Cash Equivalents at the End of the Year                    | 730                    | 571                    | 738                    | -                      |
|       | Closing Cash and Cash Equivalents Comprise :                        |                        |                        |                        |                        |
|       | Cash on hand  | 726                    | 303                    | 729                    | -                      |
|       | Balances with Scheduled Banks:                                      |                        |                        |                        |                        |
|       | In Current Accounts   | 4                      | 268                    | 9                      | -                      |
|       | <b>Total Cash &amp; Cash Equivalent As At Respective 31st March</b> |                        | 730                    | 571                    | 738                    |

Notes:

- 1 Consolidated cash flow figures for the F.Y. Ended 31.03.2019 are not provided as at 31.03.2019 company had no subsidiaries or controlling interest in any concern.

Place : Dombivali, Thane  
Date : 29.06.2020



For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

  
Mitesh Thakkar

Chairman & Managing Director  
(DIN 06480213)

# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

To  
The Board of Directors  
**Vishvprabha Ventures Limited**  
(Formerly known as Vishvprabha Trading Ltd)  
Office No 04, Survey No 45,  
Near Sarvoday Park, Nandivali Road,  
Dombivali -421021

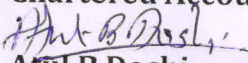
We have reviewed the accompanying statement of audited Standalone IND AS financial results of Vishvprabha Ventures Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2020 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of audited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Due to the COVID-19 pandemic, nationwide lockdown and other travel restrictions were imposed by the Government/Local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as Audit evidence while reporting for the current period.

**For Doshi Maru & Associates**  
**Chartered Accountants**

  
**Atul B Doshi**

**Partner**

**M. No: 102585**

**Date: 29<sup>th</sup> June, 2020**

**UDIN : 20102585AAAAV2354**





# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

To  
The Board of Directors  
**Vishvprabha Ventures Limited**  
(Formerly known as Vishvprabha Trading Ltd)  
Office No 04, Survey No 45,  
Near Sarvoday Park, Nandivali Road,  
Dombivali -421021

We have reviewed the accompanying statement of audited Consolidated IND AS financial results of Vishvprabha Ventures Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as the Group"), for the quarter ended 31<sup>st</sup> March 2020 ("the statement") which are included in the accompanying Statement of Consolidated audited financial results for the Quarter and Twelve months ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.

The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

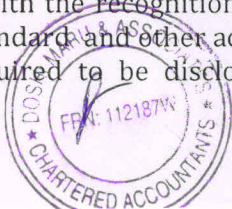
We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Vishvprabha Ventures Limited- Holding Company
2. Vishvprabha & VS Buildcon Private Limited- Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement of audited consolidated financial results include audited interim financial information and other audited financial information in respect of 1 subsidiary included in the consolidated audited financial results, whose interim financial results reflect total revenues of Rs. 11.09 Lacs, total net profit after tax of Rs. 0.36 Lacs and total comprehensive income of Rs. NIL for the year ended, as considered in the consolidated audited financial results. The interim financial results of these subsidiaries have been reviewed by us as auditors and we have issued unmodified conclusion, and those reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of the subsidiary and the procedures performed by us as stated in paragraph above.

Due to the COVID-19 pandemic, nationwide lockdown and other travel restrictions were imposed by the Government/Local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as Audit evidence while reporting for the current period.

**For Doshi Maru & Associates  
Chartered Accountants**

*Atul B Doshi*

**Atul B Doshi  
Partner**

**M. No: 102585**

**Date: 29<sup>th</sup> June, 2020**

**UDIN : 20102585AAAAAW1967**



Appointment of Ms. Rakhi Ashokkumar Barod as an Additional Woman Independent Director of Vishyprabha Ventures Limited

| Sr. No. | Detail of event that need to be provided  | Information of such event(s)  |
|---------|---|---|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;         | Ms. Rakhi Ashokkumar Barod appointed as an Additional Woman Independent Director of the Company.  |
| 2       | Date of appointment<br><br>Term of appointment  | Effective from July 01, 2020<br>Ms. Rakhi Ashokkumar Barod will be responsible for all functions of a Woman Independent Director of Company for a term of 5 years subject to approval of shareholders in next Annual General Meeting. |
| 3       | Brief Profile (in case of appointment)  | Ms. Rakhi Ashokkumar Barod is qualified as a Masters in Law. She has good experience as a practicing lawyer in the various fields of law like civil and criminal.   |
| 4.      | Disclosure of relationships between directors (in case of appointment of a director). | Ms. Rakhi Ashokkumar Barod is not related to any Director of Company.   |

