



IFGL REFRACTORIES LIMITED

Head & Corporate Office :

3, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91 33 40106100, Fax : +91 33 22430886
E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

21st January, 2022

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that the Rating Committee of ICRA Limited (ICRA) has reaffirmed Credit Rating assigned to Rs. 173.00 crores Bank Facilities of the Company. In this connection, extract from ICRA's e.mail dated 20th January, 2022 addressed to the Company is reproduced below, which is self-explanatory.

“Based on a review of the latest developments, the Rating Committee of ICRA, after due consideration has reaffirmed the long-term and short-term Rating at **[ICRA]AA-** (pronounced ICRA Double A Minus) and **[ICRA]A1+** (pronounced ICRA A One Plus) (“Rating”) to the Rs. 173 crore Bank Facilities of IFGL Refractories Limited. **The outlook on the long-term rating is Stable.**”

Aforesaid disclosure is being made following Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information of all concerned.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.,

(R Agarwal)
Company Secretary

Registered Office & Kalunga Works :

Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh, Odisha, India
Phone : +91 661 2660195, Fax : +91 661 2660173
E-mail : ifgl.works@ifgl.in, CIN : L51909OR2007PLC027954

