

30TH June 2021/RTNL/BM/Q4/20-21

To
Corporate Relationship Department,
BSE Limited
Rotunda Building,
P. J. Towers,
Dalai Street, Mumbai - 400 001

To
Corporate Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532826

NSE Symbol: RAJTV

Dear Sir /Madam,

Subject: Outcome of Board Meeting held on June 30, 2021

In compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors of the Company at its Meeting held today i.e., June 30, 2021, has inter-alia approved:

- i. the Annual Audited Financial Results of the Company for the fourth quarter and Financial Year ended March 31, 2021, on standalone basis, along with the auditors' report issued by M/s N Naresh & Co., Chartered Accountants (Statutory Auditors of the Company), thereon, statement of asset and liabilities as on March 31, 2021 and statement of cash flow for the year ended on March 31, 2021 as recommended by the Audit Committee of the Board (" Financial Results"); and
- ii. The Board has not recommended any final dividend for the financial year ended 31 March 2021.

We hereby state that Statutory Auditors have issued Audit Reports with unmodified opinion on the Standalone Audited Financial Results for the 4th Quarter and Financial Year ended March 31, 2021.

In respect of the above, we hereby enclose the following:

- Audited Financial Results (Standalone) along with Auditors' Report of the Company for the quarter and year ended 31st March 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting commenced at 11.00 am and concluded at 2.45.pm.

Thanking you,
Yours faithfully,
For Raj Television Network Limited,

Managing Director

Encl: As above



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 **Fax:** 044 - 2434 1260 **E-mail :** rajtv@rajtvnet.in, **Website :** www.rajtvnet.in

RAJ TELEVISION NETWORK LIMITED						
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018						
Statement of Profit and Loss For The 4 th Quarter and Period ended 31.03.2021 of the financial year 2020-2021 (Rupees In Lakhs Except EPS)						
Particulars	Quarter Ended on			Year Ended on		
	31-MAR -21	31-DEC-20	31-MAR-20	31-MAR -21	31-MAR -20	
	(Un Audited)		Audited	(Audited)		
I. Revenue from operations	3,057.45	1,910.71	1,601.82	7,831.35	5,915.51	
II. Other income	(2.23)	0.07	18.26	23.59	29.10	
III. Total Revenue (I + II)	3,055.22	1,910.78	1,620.09	7,854.94	5,944.61	
IV. Expenses:	-	-	-	-	-	
Cost of Revenue	94.51	1,001.99	478.90	2,281.68	1,420.59	
Employee benefits expense	424.49	378.11	456.87	1,536.27	1,940.71	
Finance costs	243.46	92.66	100.36	587.93	447.94	
Depreciation and amortization expenses	170.57	169.84	174.54	685.33	685.17	
Other expenses	1,237.24	380.76	343.61	2,727.93	1,415.81	
Total expenses	2,170.27	2,023.36	1,554.26	7,819.13	5,910.20	
V. Profit / (Loss) from ordinary activities before Exceptional items	884.95	(112.58)	65.82	35.80	34.41	
VI. Exceptional Items	-	-	-	-	0.00	
VII. Profit / (Loss) from ordinary activities before tax	884.95	(112.58)	65.82	35.80	34.41	
VIII. Tax expense:	-	-	-	-	-	
(1) Current tax	37.24	-	30.05	37.24	30.05	
(2) MAT Credit	-	-	-	-	0.00	
(3) Deferred tax	(152.37)	69.90	(145.72)	(14.62)	3.17	
IX. Net Profit / (Loss) for the period	1,000.07	(193.62)	181.49	13.19	1.19	
X. Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	
XI. Total Comprehensive Income	1,000.07	(182.33)	181.49	13.19	1.19	
XVI. Earnings per equity share:						
(1) Basic	1.93	(0.35)	0.35	0.03	0.00	
(2) Diluted	1.93	(0.35)	0.35	0.03	0.00	

For RAJ TELEVISION NETWORK LTD.

(Signature)

Managing Director



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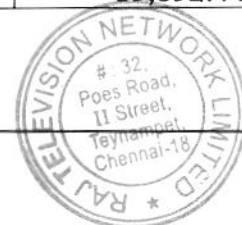
RAJ TELEVISION NETWORK LIMITED CIN: L92490TN1994PLC027709 No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018 BALANCE SHEET AS AT 31.03.2021		
PARTICULARS	As at 31st March 2021	As at 31st March 2020
	Rs.	Rs.
I - ASSETS		
A . NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	8,374.71	9,010.23
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	2,009.88	2,016.61
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,195.69	2,141.38
(g) Deferred tax assets (net)	237.48	222.85
(h) Other non-current assets	-	-
B . CURRENT ASSETS		
(a) Inventories	66.00	72.89
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	6,035.82	5,405.26
(iii) Cash and cash equivalents	252.63	249.45
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	659.33	773.76
TOTAL ASSETS	19,831.54	19,892.44
II - EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	11,556.54	11,543.35
B. LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,015.34	1,266.74
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	729.61	265.56
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,269.82	1,313.57
(ii) Trade payables	491.13	583.28
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	1,172.27	953.53
(c) Provisions	1,001.17	1,370.74
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	19,831.54	19,892.44

For RAJ TELEVISION NETWORK LTD.

Managing Director

RajTelevision Network Limited

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RAJ TELEVISION NETWORK LIMITED CIN: L92490TN1994PLC027709 No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018 CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021		
PARTICULRS	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Net Profit Before Tax and extra Ordinary Items	35,80,270	34,40,765
Adjustments for:		
2 Loss / (Profit) on sale of asset	-	(5,00,000)
3 Depreciation and amortization	6,85,32,699	6,85,16,523
4 Dividend on Long term Investments	-	-
5 Profit/Loss on sale of long term Investments	-	-
6 Interest paid	5,87,93,364	4,47,94,030
Operating Profit before working capital Changes	13,09,06,332	11,62,51,318
Adjustments for :		
7 Inventories	6,89,360	(20,75,760)
8 Trade Receivables	(6,30,55,985)	(1,31,57,210)
9 Long term Loan and Advances	(54,30,703)	15,00,610
10 Short term Loan and Advances	1,14,43,487	(6,23,95,284)
11 Other Long-Term liabilities	4,64,05,080	15,76,661
12 Trade Payables	(92,15,390)	4,35,95,276
13 Other current liabilities	1,74,98,775	4,07,42,722
14 Short Term provisions	(3,69,57,250)	4,94,06,628
Cash generated from Operation	9,22,83,706	17,54,44,959
15 Direct Tax	(37,24,024)	(30,05,032)
Net Cash from Operating Activities	8,85,59,682	17,24,39,927
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Sale of Assets	-	5,00,000
2 Purchase of PPE	(28,23,326)	(35,92,262)
3 Purchase of Intangible Assets	(14,85,122)	(6,86,33,915)
4 Purchase of Shares	-	-
5 Sale of Shares	-	-
6 Dividend on long term investments	-	-
7 Loss on sale of long-term investments	-	-
Net cash from Investing Activities	(43,08,448)	(7,17,26,177)
C CASH FLOW FROM FINANCING ACTIVITIES		
1 Borrowing / (Repayment) of long-term Borrowings	(2,51,39,809)	(4,76,17,293)
2 Interest	(5,87,93,364)	(4,47,94,030)
3 Dividend & dividend tax paid	-	(62,58,434)
NET CASH FROM FINANCING ACTIVITIES	(8,39,33,173)	(9,86,69,757)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	3,18,061	20,43,993
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2,49,44,673	2,29,00,680
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	2,52,62,734	2,49,44,673

For RAJ TELEVISION NETWORK LTD.

(Signature)
Managing Director



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**NOTES FORMING PART OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH 2021.**

1. The above Audited financial results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
2. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
3. The outbreak of COVID-19 pandemic and consequent lock down has impacted the regular business operations of the company. The results for the quarter and the year ended March 31, 2021, are not comparable with those for the earlier period presented. The company has assessed the impact of the pandemic on its financial results/position based on internal and external information to the extent known and available up to the date of approval of the financial results and based on current estimates, the company expects no further adjustments to the carrying amounts as at March 31, 2021 of the investments, intangible assets, receivables and other financial assets. The assessment and the outcome of the pandemic as regards the aforesaid matters is highly dependent on the circumstances/developments as they evolve in the subsequent periods also.
4. The figures for the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between the Audited for the quarter ended 31st March 2021 and 31st March 2020 and the unaudited quarter ended 31st December 2020 respectively, which were subject to limited review by the statutory auditors.

For RAJ TELEVISION NETWORK LTD.

Managing Director



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**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF
Raj Television Network Limited**

We have audited the accompanying Statement of Standalone financial Results of **RAJ TELEVISION NETWORK LIMITED** ("the Company"), for the quarter ended 31st March 2021 and the year-to-date results for the period ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

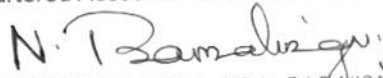
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2021 as well as the year-to-date results for the period from 1st April 2020 to 31st March 2021.

(UDIN) for this document is 21208992AAAABJ7470.

CHENNAI
30.06.2021

For N. NARESH & CO
Chartered Accountants - FRN-011293S


N. RAMALINGAM, M.Com., F.C.A., D.I.SA (ICAI)
Partner (M. No. 208992)

