

Ref: ASCL/SEC/2022-23/32

July 16, 2022

1. ✓ To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

Sub: COMPLETION OF EXTINGUISHMENT OF TOTAL OF 2,40,000 FULLY PAID UP EQUITY SHARES OF RS. 10 EACH OF ASAHI SONGWON COLORS LIMITED (“THE COMPANY”) AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY

Dear Sir/Madam,

Pursuant to the Public Announcement dated May 21, 2022 which was published on May 23, 2022 (the “**Public Announcement**”) and letter of offer dated June 13, 2022 (the “**Letter of Offer**”), the tendering period for the Buyback offer opened on Wednesday, June 22, 2022 and closed on Tuesday, July 05, 2022.

In accordance with Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buyback Regulations**”), this is to inform you that the Company has extinguished 2,40,000 (Two Lakh and Forty Thousand only) fully paid up Equity Shares of Rs. 10/- each. A copy of the letter dated July 15, 2022 from Central Depository Services (India) Limited confirming extinguishment of shares in demat form is enclosed herewith as **Annexure A** and a copy of the certificate dated July 15, 2022 by Link Intime India Private Limited (“**Registrar to the Buyback**”) and Mahendra N. Shah & Co, Chartered Accountants (“**Statutory Auditors of the Company**”) and the Company as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: “Asahi House”, 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

SL NO	PARTICULARS	NO OF EQUITY SHARES OF RS. 10 /- EACH	EQUITY SHARE CAPITAL (in Rs)
1.	Paid up capital before extinguishment of Equity Shares(A)	1,20,27,262	12,02,72,620
2.	Equity Shares in Physical Form (B)	0	0
3.	Equity Shares in Demat/ Electronic Form extinguished (C)	2,40,000	24,00,000
	PAID-UP CAPITAL (POST EXTINGUISHMENT) (A-B-C)	1,17,87,262	11,78,72,620

Notes:

1. The Buyback Committee in their meeting held on July 15, 2022 approved the extinguishment of 2,40,000 Equity Shares of Rs. 10 each.

Further, we would like to inform that the above extinguishment has been done as per the provisions under the Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern has been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully,

For **ASAHI SONGWON COLORS LIMITED**



SAJI V. JOSEPH
Company Secretary and Compliance Officer
Membership No. F9596



Encl:

Annexure A – CDSL Confirmation Letter

Annexure B – Certificate of Extinguishment

Annexure C - Pre Buyback (as on Record Date i.e. Friday, June 03, 2022) and Post Buyback

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

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Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2022-23/CA-480297.001

July 15, 2022

The Company Secretary,
Asahi Songwon Colors Limited
 Asahi House, 13,
 Aryan Corporate Park
 Thaltej - Shilaj Road, Thaltej Ahmedabad, Gujarat,
 India - 380059

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
480297.001	Debit ISIN INE228I01012	Asahi Songwon Colors Limited - Equity Shares	14-Jul-2022	1	240000

Thanking you,

Yours faithfully,
 For **Central Depository Services (India) Limited**

Vinifer T. Kodia
 Asst. Vice President – Operations

c.c Link Intime India Private Limited

For, ASAHI SONGWON COLORS LTD.

Vinifer T. Kodia
COMPANY SECRETARY

Digitally signed by VINIFER TEHMTON KODIA
 Date: 2022.07.15 11:23:12 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
 Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : www.cdslindia.com

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY ASAHI SONGWON
COLORS LIMITED ("THE COMPANY")**

The certificate is being issued in compliance with the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated May 21, 2022 which was published on May 23, 2022 (the "Public Announcement") and letter of offer dated June 13, 2022 (the "Letter of Offer"), the tendering period for the Buyback offer opened on Wednesday, June 22, 2022 and closed on Tuesday, July 05, 2022.

The Company has accepted 2,40,000 (Two Lakh and Forty Thousand Only) Equity Shares, in dematerialized form in the Buyback Offer. No Equity Shares in physical form were tendered in the Buyback Offer. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished or destroyed.

A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:

Name of the Depository Participant and DP ID No.	Name of the Depository	Company' Client ID No.	Date of Extinguishment	No. of Equity Shares Extinguished
Systematix Shares & Stocks (India) Limited DP ID No. : 12034600	Central Depository Services (India) Ltd.	00517185	July 14, 2022	2,40,000
Total (A)				2,40,000

Enclosed is the confirmation from Central Depository Services (India) Ltd. for extinguishment of Equity Shares in dematerialized form as Annexure A.

B. Particulars of extinguishment of Equity Shares bought back in Physical Form:

No equity shares were tendered in the Buy-back in the physical mode.

The total Equity Shares extinguished/ destroyed in dematerialized and physical form are as under:

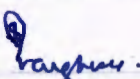
Total number of Equity Shares extinguished/destroyed	2,40,000
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of the Companies Act 2013 and the rules made there under, Regulation 11 of Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and the Bye Laws framed there under and other applicable provisions.

<p>For Asahi Songwon Colors Limited</p> <p>Gokul Mrugesh Jaykrishna</p> <p><small>Digitally signed by Gokul Mrugesh Jaykrishna DN: cn=Gokul Mrugesh Jaykrishna, o=Asahi Songwon Colors Limited, postalCode=382428, st=Gujarat, serialNumber=21542066a3a6c5511b627a81579ba1e51a0d9f82099957671aaad46660376546, postalCode=382428, st=Gujarat, serialNumber=Fac42941d1a0b09549687e969583c0ba6314535e13e461227e799e6046, cn=Gokul Mrugesh Jaykrishna Date: 2022.07.15 14:46:32 +05'30'</small></p> <p>Gokul M. Jaykrishna Joint Managing Director & Chief Executive Officer</p>	<p>For Asahi Songwon Colors Limited</p> <p>ARJUN JAYKRISHNA</p> <p><small>Digitally signed by ARJUN JAYKRISHNA DN: cn=AR, postalCode=382428, st=GUJARAT, o=GANCHHARGAR, cn=Personal, serialNumber=70134504946327915002026331463076138304660e090676115796c5d911b, postalCode=382428, st=Gujarat, serialNumber=93820211020164703551, 2.5.4.20=60000000760728c40014c0e16c0d5b0d9a27c4a2738e0b114427a50, email=ARJUNJAYKRISHNA@ASAHSONGWON.COM, cn=ARJUN JAYKRISHNA, title=9398 Date: 2022.07.15 14:42:31 +05'30'</small></p> <p>Arjun Gokul Jaykrishna Executive Director</p>
<p>For, Mahendra N. Shah & Co Chartered Accountants ICAI Firm Registration No.: 105775W</p> <p><small>CHIRAG MAHENDRABHAI SHAH</small></p> <p>Chirag M. Shah Partner Membership No.: 045706 UDIN- 22045706AMYOLA1147</p>	<p>For Link Intime India Private Limited Registrar to the Buyback</p> <p>HARESH VASHUMAL HINDUJA</p> <p><small>Digitally signed by HARESH VASHUMAL HINDUJA Date: 2022.07.15 14:32:50 +05'30'</small></p> <p>Haresh Hinduja Head – Primary Market</p>

Date: July 15, 2022
Place: Ahmedabad

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

ANNEXURE C

The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being June 03, 2022) and post the completion of the Buyback is as follows:

Particulars	Pre-Buyback		Post-Buyback*	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively "the Promoter & Promoter Group")	80,14,620	66.64	78,65,394	66.73
Foreign Investors (Including Non-Resident Indians, FIIs)	10,44,753	8.69	39,21,868	33.27
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	0	0.00		
Others (Public, Public Bodies Corporate etc.)	29,67,889	24.68		
Total	1,20,27,262	100.00	1,17,87,262	100.00

*Post extinguishment of 2,40,000 Equity Shares of the Company.

For, ASAHI SONGWON COLORS LTD.


COMPANY SECRETARY

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

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