

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 30, 2021

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 501622

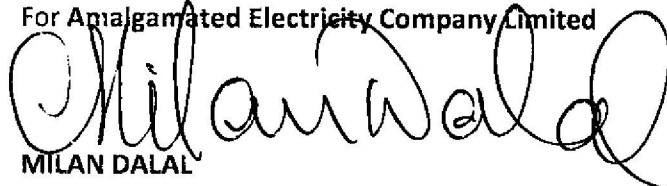
Dear Sir,

Sub: Details of Voting Results and Report of the Scrutinizer

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, we are enclosing herewith the details regarding the voting results of the business transaction at the 86th Annual General Meeting (AGM) held on Thursday, the 30th September, 2021 and Report of the Scrutinizer on e-voting.

Thank you.

Yours faithfully
For Amalgamated Electricity Company Limited



MILAN DALAL

DIRECTOR

DIN: 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

To

The Chairman

Amalgamated Electricity Company Limited

Bhupen Chambers, Ground Floor

Unit No-1, Dalal Street,

Fort, Mumbai 400001

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 86th Annual General Meeting of Amalgamated Electricity Company Limited held on Thursday September 30, 2021 at 9.45 AM through video conferencing (VC)/ other audio visual means (OAVM)

Dear Sir

I, Rajesh Kanojia, Advocate (Membership No I 14809), had been appointed as the Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the 86th Annual General Meeting of Amalgamated Electricity Company Limited on Thursday September 30, 2021 at 9.45 a.m through VC/ OAVM

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated August 11, 2021, as confirmed by the company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 and SEBI circular dated May 12, 2020

The company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e- voting by the shareholders of the company.

The voting period commenced on Monday September 27, 2021 (10.00 a.m) and ended on Wednesday September 29, 2021 (5.00 p.m) and the NSDL e- voting platform was blocked thereafter.

The Company had also provided remote e- voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier

The shareholders of the Company holding shares as on the “cut-off” date of Wednesday September 22, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM

After the closure of remote e-voting at the AGM, the report on voting date at the AGM and the votes cast under remote e- voting facility prior to the AGM were unblocked and were counted

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e- voting system

The management of the company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e- voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

Resolution 1- Ordinary Resolution

To receive, consider and adopt

a) the Audited Financial Statement of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Directors and Auditors thereon

i. Voted in favour of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
24	1068455	99.88%

ii. Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
2	1251	0.12

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 2- Ordinary Resolution

To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment

i. Voted in favour of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
24	1068455	99.88%

ii. Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
2	1251	0.12

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution 3- Special Resolution

Re-appointment of Mrs. Bijal Shroff (DIN 07143556) as an Independent Director

i. Voted in favour of the resolution

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
24	1068455	99.88%

ii. Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
2	1251	0.12

iii. Invalid Votes

Total Number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking You

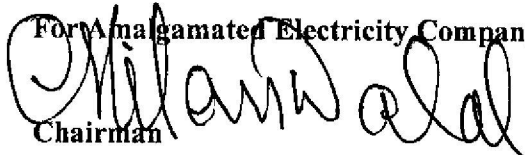
Place: Mumbai

Date: 30th September, 2021

Yours Faithfully


Rajesh Kanojia
Advocate

Membership No: I14809

For Amalgamated Electricity Company Limited

Chairman

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C) RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

Resolution required: (Ordinary/ Special)		ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 and the Profit & Loss Account of the Company for the year ended on that date alongwith the Reports of the Directors and Auditors thereon											
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		655266	99.872	655266	0	100	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	656396	0	0	0	0	0	0			
	Total		655266	99.872	655266	0	100	0			
Public-Institution s	E-Voting		0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0			
	Total		0	0	0	0	0	0			
Public-Non Institution s	E-Voting		414440	20.0094	413189	1251	99.6981	0.3019			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	2071964	0	0	0	0	0	0			
	Total		414440	20.0094	413189	1251	99.6981	0.3019			
	Total	2776512	1069706	38.5270	1068455	1251	99.8831	0.1169			

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ORDINARY								
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
2. To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment								
Category	Mode of Voting	No. of shares held (1)	No.of votes polled (2)	% of Votes on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		655266	99.872	655266	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	656396	0	0	0	0	0	0
	Total			655266	99.872	655266	0	100
Public- Institution s	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0
	Total			0	0	0	0	0
Public- Non Institution s	E-Voting		414440	20.0094	413189	1251	99.6981	0.3019
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	2071964	0	0	0	0	0	0
	Total			414440	20.0094	413189	1251	99.6981
Total		2776512	1069706	38.5270	1068455	1251	99.8831	0.1169

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Resolution required: (Ordinary/ Special)		SPECIAL									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
3. Re-appointment of Mrs. Bijal Shroff (DIN 07143556) as an Independent Director											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour	No. of Votes – against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		655266	99.872	655266	0	100	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	656396	0	0	0	0	0	0			
	Total		655266	99.872	655266	0	100	0			
Public-Institution s	E-Voting		0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	48152	0	0	0	0	0	0			
	Total		48152	0	0	0	0	0			
Public-Non Institution s	E-Voting		414440	20.0094	413189	1251	99.6981	0.3019			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	2071964	0	0	0	0	0	0			
	Total		2776512	20.0094	413189	1251	99.6981	0.3019			
Total		2776512	1069706	38.5270	1068455	1251	99.8831	0.1169			