

12th February, 2019

PCL/CS/15384

The Secretary
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:-022-22723121

Reg: Outcome of Board Meeting under Regulation 30(2) & 30(6) – Quarterly Unaudited Financial Results.

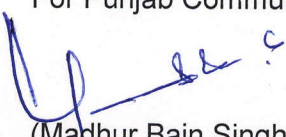
Dear Sir,

Pursuant to Regulation 30(2) and 30(6) read with Para A(4)(h) of Part A of Schedule III of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Unaudited Quarterly Financial Results of the Company in the prescribed format for the Quarter ended on 31st December, 2018. The said Unaudited Quarterly Financial Results are considered & adopted in the 197th Meeting of the Board of Directors held on Tuesday the 12th day of February, 2019 in the Committee Room of Industries & Commerce - Punjab, 1st Floor, Udyog Bhawan, 18, Himalaya Marg Sector-17, Chandigarh. The meeting started at 11.00 A.M and concluded at 12.50 P.M.

This is for your information & records please.

Thanking you.

Yours faithfully
For Punjab Communications Ltd.



(Madhur Bain Singh)
Company Secretary

PUNJAB COMMUNICATIONS LIMITED

Regd Office : B-91, Phase VIII, Industrial Area, S A S Nagar (Chandigarh)-160071

(CIN:L32202PB1981SGC004616) (Web: www.puncom.com)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2018



(Rs in Lacs)

| PART I | | | | | | | |
|---------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from operations | 810.80 | 1,431.73 | 956.18 | 3,467.16 | 2,937.73 | 3903.39 |
| 2 | Other income | 236.15 | 236.31 | 214.94 | 703.63 | 664.57 | 880.39 |
| 3 | Total Revenue (1+2) | 1,046.95 | 1,668.04 | 1,171.12 | 4,170.79 | 3,602.30 | 4,783.78 |
| 4 | Expenses | | | | | | |
| a) | Cost of materials consumed | 203.93 | 378.76 | 428.48 | 985.80 | 1,008.08 | 1234.04 |
| b) | Purchases of Stock-in-Trade | 194.86 | 436.08 | 283.75 | 860.38 | 545.38 | 608 |
| c) | Change in inventories of finished goods, Stock-in-Trade and work-in-progress ; (Inc(-), Dec(+)) | 0.62 | (20.17) | (39.46) | 21.07 | (14.34) | 108.89 |
| d) | Excise duty | - | - | - | - | 111.93 | 111.93 |
| e) | Employee benefits expense | 619.36 | 607.66 | 604.85 | 1,817.21 | 1,768.82 | 2595.05 |
| f) | Finance costs | 12.19 | 6.63 | 1.90 | 20.42 | 4.78 | 9.91 |
| g) | Depreciation and amortisation expense | 13.62 | 12.06 | 15.66 | 40.90 | 44.07 | 60.88 |
| h) | Other expenses | 171.38 | 222.51 | 105.12 | 548.41 | 409.83 | 539.09 |
| | Total expenses (4) | 1,215.96 | 1,643.53 | 1,400.30 | 4,294.19 | 3,878.54 | 5,267.79 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (169.01) | 24.51 | (229.18) | (123.40) | (276.24) | (484.01) |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | (169.01) | 24.51 | (229.18) | (123.40) | (276.24) | (484.01) |
| 8 | Tax Expense | | | | | | |
| (a) | Current Tax | - | - | - | - | - | - |
| (b) | Deferred Tax | - | - | - | - | - | - |
| 9 | Profit / (Loss) for the period from continuing operations (7-8) | (169.01) | 24.51 | (229.18) | (123.40) | (276.24) | (484.01) |
| 10 | Profit/(Loss) for the period | (169.01) | 24.51 | (229.18) | (123.40) | (276.24) | (484.01) |
| 11 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| (i) | Re-measurement gains/(losses) on defined benefit obligations | (16.43) | 4.96 | 77.54 | 27.19 | 45.53 | 101.93 |
| (ii) | Income/(expense) on fair valuation of Security Deposits received | (1.30) | 0.45 | 0.21 | (0.40) | 0.66 | 0.87 |
| | Other Comprehensive Income/(Expenses) | (17.73) | 5.41 | 77.75 | 26.79 | 46.19 | 102.80 |
| 12 | Total Comprehensive Income for the period (10+11) (Comprising Profit(Loss) and Other Comprehensive Income for the period) | (186.74) | 29.92 | (151.43) | (96.61) | (230.05) | (381.21) |
| 13 | Earnings per Equity Share (EPS) : | | | | | | |
| (a) | Basic | (1.55) | 0.25 | (1.26) | (0.80) | (1.91) | (3.17) |
| (b) | Diluted | (1.55) | 0.25 | (1.26) | (0.80) | (1.91) | (3.17) |
| 14 | Paid up Equity Share Capital (Face value of the share is Rs 10/-) | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 | 1,202.36 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 6153.03 |

Notes :

- The aforesaid Unaudited Quarterly Financial Results (Provisional) for the Quarter / Nine Months ended 31st December, 2018 have been taken on record by the Board of Directors in their meeting held on 12th February, 2019.
- The above financial results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 being mandatory w.e.f. April 1, 2017.
- The company is primarily engaged in the business of telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per Ind AS-108 dealing with "Operating Segments". Other income for the year includes a sum of Rs.409.88 Lacs being interest on the investments made by the company.
- The financial statements have been prepared in conformity with Indian Accounting Standards and material items have been re-measured at fair-value and presented as per relevant Ind AS as follows:-
 - As per Ind AS-19 "Employee Benefits", actuarial gain/loss on employee benefits (i.e., post retirement benefits) have been recognized in other Comprehensive Income for Nine Months / Quarters of FY 17-18 & FY 18-19.
 - As per Ind AS-109 "Financial Instruments", certain interest free rental security deposits received have been recognized at fair value and identified in other Comprehensive Income as per relevant Ind AS.
- The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : S. A. S. Nagar
Dated : February 12, 2019

(Vikas Pratap), IAS
Sr. Vice Chairman & MD

(J. S. Bhatia)
CFO

