

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhatrading.com

Email: cosec@vishvprabhatrading.com

Date: 26/11/2021

To,

**The Manager-Listing Department,
BSE Limited,**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: VISVEN | 512064 | INE762D01011

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Sub: Outcome of Meeting of Rights Issue Committee of Vishvprabha Ventures Limited ("the Company").

Dear Sir / Madam,

This is in reference to outcome of the Board meeting held on November 12, 2020 wherein the Board of Directors of the Company had constituted a Right Issue Committee and approved the issuance of equity shares on rights basis.

Pursuant to Regulation 62(1) (a) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015, we inform you that the Company has obtained In-Principle Approval from the BSE Limited for the proposed rights issue dated September 02, 2021.

Further, we inform you that the Rights Issue Committee constituted by the Board of Directors of the Company has, at its meeting held today, i.e. Friday, November 26, 2021 considered and approved the following matters:

- 1. Approved the issue of 14,70,000 (Fourteen Lakhs Seventy Thousand Only) fully paid up Equity Shares of face value of Rs.10/- (Rupees Ten Only) each at an issue price of Rs.30/- (Rupees Thirty Only) per right equity share including a premium of Rs.20/- (Rupees Twenty Only) per rights equity share for an amount aggregating to Rs.4,41,00,000/- (Rupees Four Crore Forty One Lac Only) to all the existing equity shareholders as of the company as on Record Date on a rights basis ("Rights Issue"). The brief terms of the right issue approved by the committee is annexed herewith marked as **Annexure I**.**
- 2. Fixed the Record Date for the purpose of determining the name of equity shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue of the Company.**

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In accordance with Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Thursday, December 02, 2021 as the record date for the Proposed Rights Issue.

Further in terms of the SEBI circular bearing reference SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 the Company has made necessary arrangements with NSDL and CDSL for credit of the Rights Entitlements in dematerialized form in the demat accounts of the Eligible Equity Shareholders. The ISIN of the Rights Entitlements is INE762D20011.

The meeting commenced as IST 5.30 pm and concluded at 11.40 pm.

Kindly take the same on record.

Thank You,

Yours faithfully,

For Vishvprabha Ventures Limited

Aashagal



Jas Raj Nagal
Company Secretary and Compliance Officer
Place : Dombivali, Thane

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ANNEXURE I DETAILS OF RIGHTS ISSUE

No.	Particulars	Details
1	Type of securities proposed to be issued	Fully Paid Up Equity Shares of face value or Rs. 10/- each (" Rights Equity Shares ")
2	Type of Issuance	Rights Issue of Fully Paid Up Equity Shares
3	Total number of securities proposed to be issued and Rights Issue Size	14,70,000 Fully Paid Up Equity Shares each for amount aggregating to Rs. 4,41,00,000/-
4	Rights Issue Price	Rs.30/-per Fully Paid Up Equity Share including a premium of Rs.20/- per Equity Share.
5	Record Date and ISIN for Rights Entitlement	Record Date: Thursday, December 02, 2021 ISIN for Rights Entitlement: INE762D20011
6	Rights Entitlement Ratio	6 (Six) Equity Shares for every 1 (One) fully paid-up Equity Share held by the existing equity shareholders of the Company as on the Record Date.
7	Outstanding Equity Shares prior to the Issue	2,45,000 Equity Shares of Face Value of Rs.10/- each.
8	Outstanding Equity Shares post to the Issue	17,15,000* Fully Paid-Up Equity Shares of Face Value of Rs.10/- each. *Assuming full subscription

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue will be specified in the Letter of Offer which will be filed by the Company with SEBI and BSE Limited.

Yours faithfully,

For Vishvprabha Ventures Limited

Aashagal

Jas Raj Nagal

Company Secretary and Compliance Officer

Date: November 26, 2021

