

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com

Tel. No. 022 -30036565 | Website: www.hindustan-appliances.in

CIN: L18101MH1984PLC034857

Dated: 14th November, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 14th November, 2022.

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 14th November, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2022 along with the Limited Review Report on the said results issued by M/s. A D V & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Standalone and Consolidated Balance sheet for the half financial year ended 30th September, 2022.
3. Standalone and Consolidated Cash Flow Statement for the half financial year ended 30th September, 2022.

The meeting of the Board of Directors Commenced at 4.30 p.m. and concluded at 5.00 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

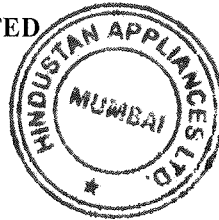
Kindly take the same on records.

Thanking You,
Yours Faithfully,

FOR HINDUSTAN APPLIANCES LIMITED

K. R. Shah

KALPESH RAMESHCHANDRA SHAH
MANAGING DIRECTOR
DIN: 00294115



HINDUSTAN APPLIANCES LIMITED

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Six Month ended 30th September 2022

(₹ in Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date				Year Ended	
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	Year Ended March 31, 2022	Year Ended March 31, 2022
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	7.57	7.50	7.50	7.57	7.50	7.50	15.07	15.01	15.07	15.01	30.01	30.01
Total Revenue	7.57	7.50	7.50	7.57	7.50	7.50	15.07	15.01	15.07	15.01	30.01	30.01
II Expenses:												
Product Expenses	-	-	-	6.66	3.08	10.11	-	-	9.74	14.06	-	27.77
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	(6.66)	(3.08)	(10.11)	-	-	(9.74)	(14.06)	-	(27.77)
Employee Benefit	7.00	5.96	5.95	7.00	5.96	5.95	12.97	10.72	12.97	10.72	30.54	30.54
Other expenses	1.32	4.66	16.61	1.32	4.66	16.61	5.97	25.41	5.98	25.42	34.38	34.69
Total expenses	8.32	10.62	22.56	8.32	10.63	22.56	18.94	36.13	18.94	36.14	64.92	65.23
III Profit before exceptional items and tax (I-II)	(0.75)	(3.12)	(15.05)	(0.75)	(3.12)	(15.06)	(3.87)	(21.13)	(3.87)	(21.13)	(34.91)	(35.22)
IV Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
V Profit before tax (III-IV)	(0.75)	(3.12)	(15.05)	(0.75)	(3.12)	(15.06)	(3.87)	(21.13)	(3.87)	(21.13)	(34.91)	(35.22)
VI Tax expense:												
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax of Earlier Years	-	-	-	-	-	-	0.00	(0.19)	0.00	(0.19)	(0.19)	(0.19)
VII Profit for the year (V-VI)	(0.75)	(3.12)	(15.05)	(0.75)	(3.12)	(15.06)	(3.87)	(20.94)	(3.88)	(20.94)	(34.72)	(35.03)
VIII Other Comprehensive Income												
A Items that will not be reclassified to profit or loss												
(i) Items (please specify)												
(ii) Income tax relating to items that will not be reclassified to profit or loss												
B Items that will not reclassified to profit or loss												
(i) Items (please specify)												
(ii) Income tax relating to items that will not be reclassified to profit or loss												
Other comprehensive Income for the period												
IX Total Comprehensive Income for the period (VII+VIII)	(0.75)	(3.12)	(15.05)	(0.75)	(3.12)	(15.06)	(3.87)	(20.94)	(3.88)	(20.94)	(34.72)	(35.03)
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:												
(1) Basic (₹)	(0.01)	(0.03)	(0.15)	(0.01)	(0.03)	(0.15)	(0.04)	(0.21)	(0.04)	(0.21)	(0.35)	(0.35)
(2) Diluted (₹)	(0.01)	(0.03)	(0.15)	(0.01)	(0.03)	(0.15)	(0.04)	(0.21)	(0.04)	(0.21)	(0.35)	(0.35)

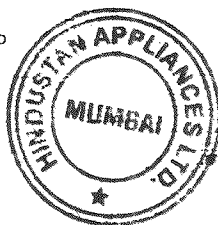
Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above standalone unaudited financial results for the quarter/six months ended September 30, 2022 was approved by the Board of Directors at its meeting held on November 14, 2022.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/six months ended September 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

FOR HINDUSTAN APPLIANCES LIMITED

K.R. Shah

KARUNESH RAMESHCHANDRA SHAH
DIRECTOR
DIR ID: 00294115
PLACE: MUMBAI
DATE: 14/11/2022

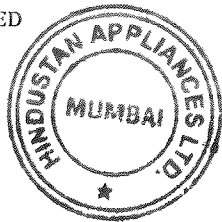


HINDUSTAN APPLIANCES LIMITED
STANDALONE/CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2022

Particulars	(₹ in Lakhs)			
	As At 30th September 2022	As At 31st March 2022	As At 30th September 2022	As At 31st March 2022
	Unaudited	Audited	Unaudited	Audited
	Standalone		Consolidated	
I ASSETS				
1 Non Current Assets				
(a) Property Plant and Equipment	-	-	4.15	4.48
(b) Investment Property	-	-	235.61	235.25
(c) Financial Assets	-	-	-	-
(i) Investments	19.76	19.76	9.76	9.76
(ii) Other financial assets	-	-	0.37	0.91
(d) Other non current assets	4.50	3.72	504.51	503.73
	24.26	23.48	754.40	754.13
2 Current Assets				
(a) Inventories	-	-	3,229.88	3,220.09
(b) Financial assets	-	-	-	-
(i) Cash and cash equivalents	866.49	864.51	878.29	871.02
(ii) Loans	539.81	553.70	141.46	144.35
(c) Other Current assets	5.27	0.14	5.79	0.15
	1,411.56	1,418.35	4,255.42	4,235.61
Total Assets	1,435.82	1,441.83	5,009.81	4,989.75
II EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	998.88	998.88	998.88	998.88
(b) Other Equity	436.02	439.89	434.59	438.47
	1,434.90	1,438.77	1,433.47	1,437.35
Liabilities				
2 Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	3,571.31	3,543.07
(ii) Trade Payables	-	-	0.43	2.07
(b) Other Current liabilities	0.92	3.06	4.60	7.26
	0.92	3.06	3,576.34	3,552.40
Total Equity and Liabilities	1,435.82	1,441.83	5,009.81	4,989.75

FOR HINDUSTAN APPLIANCES LIMITED

K. R. Shah



KALPESH RAMESHCHANDRA SHAH

DIRECTOR

DIN No.: 00294115

PLACE.: MUMBAI

DATED: 14/11/2022

HINDUSTAN APPLIANCES LIMITED

CASH FLOW STATEMENT

Rs. in Lakhs`

Rs. in Lakhs`

PARTICULARS	Half Year Ended 30 September, 2022		Half Year Ended 30 September, 2021		Half Year Ended 30 September, 2022		Half Year Ended 30 September, 2021	
	Stnadalone				Consolidated			
A. Cash Flow arising from Operating Activities:								
Net Profit/(Loss) Before Taxation		(3.87)		(21.13)		(3.87)		(21.13)
Less: Interest received	15.07		15.01		15.07		15.01	
		15.07		15.01		15.07		15.01
Operating Profit before Working Capital Changes		(18.94)		(36.13)		(18.94)		(36.14)
Adjustment for:								
(Increase)/Decrease in Inventories	-		-		(9.45)		(12.82)	
(Increase)/Decrease in Other Current assets	(5.12)		(0.57)		(5.10)		4.31	
(Increase)/Decrease in Current Assets - Loans	13.89		13.74		2.89		0.04	
(Increase)/Decrease in Non-Current Assets	(0.73)		(1.50)		(0.78)		(1.50)	
Increase/(Decrease) in Trade Payables	-		-		(1.64)		(0.98)	
Increase/(Decrease) in Borrowings	-		-		28.24		21.98	
Increase/(Decrease) in Other Current liabilities/ Provisions	(2.14)		(1.98)		(2.66)		(5.10)	
		5.85		9.68		11.50		5.94
		(13.09)		(26.45)		(7.44)		(30.20)
Less: Income Tax for the Year	-		-		-		-	
		-		-		-		-
Net Cash inflow/(Outflow) in course of Operating Activities:		(13.09)		(26.45)		(7.44)		(30.20)
B. Cash Flow Arising from Investing Activities:								
Adjustment for:								
Addition to Investment in Properties	-		-		(0.36)		(0.36)	
		-		-		(0.36)		(0.36)
Net Cash inflow/(Outflow) in course of Investing Activities:		-		-		(0.36)		(0.36)
C. Cash Flow Arising from Financial Activities:								
Cash Inflow								
b) Interest received	15.07		15.01		15.07		15.01	
		15.07		15.01		15.07		15.01
Net Cash inflow/(Outflow) in course of Financial Activities:		15.07		15.01		15.07		15.01
Net Cash outflow (A+B+C):		1.98		(11.45)		7.27		(15.56)
Add: Opening Balance of Cash & Cash Equivalents		864.51		873.36		871.02		883.27
Closing Balance of Cash & Cash Equivalents		866.49		861.91		878.29		867.71

FOR HINDUSTAN APPLIANCES LIMITED

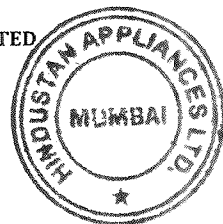
K.R. Shah

KALPESH RAMESHCHANDRA SHAH
DIRECTOR

DIN No.: 00294115

PLACE: MUMBAI

DATED: 14/11/2022





Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half Year Ended financial results of HINDUSTAN APPLIANCES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Hindustan Appliances Ltd,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Appliances Ltd** ("the Company"), for the Quarter and half Year ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner

M NO.: 611401

UDIN: 22611401BDBIQC8137



Date: 14th November, 2022

Place: Mumbai



Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half Year Ended financial results of HINDUSTAN APPLIANCES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Hindustan Appliances Ltd,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Hindustan Appliances Ltd** ('the Holding Company'), its Subsidiary (together referred to as "the Group" for the quarter and Half Year ended 30th September, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity

Jogindra Exports Ltd
Kshanika Trading Ltd

We did not review the financial statements of the subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Nil for the Six Months ended on that date. These financial statement have been review by other auditor whose llimited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W



Pratik Kabra

Partner

M NO.: 611401

UDIN: 22611401BDBKAZ4186

DATE: 14th November, 2022

Place: Mumbai

