

Ref. No.: Sec/111/2021-22

November 10, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: <b>543334</b> Scrip ID: <b>NUVOCO</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: <b>NUVOCO</b> Scrip Code: <b>NVCL 22, NVCL 23, NVCL 77 and NVCL 77A</b>
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Dear Sir/Madam,

**Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021 - Correction**

With reference to the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021 submitted vide our letter no. Sec/110/2021-22 dated November 10, 2021, we wish to inform the following:

In note no. 10 (Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) **of the Standalone Financial Results**, the ratios on Debt/Equity, long term debt/working capital, total debt to total assets to be read as follows:

Sr No	Particulars	Three months ended- September 30, 2021		Six months ended- September 30, 2021	
		Submitted	Corrected	Submitted	Corrected
(f)	Debt*/ Equity ratios (times) [Total debt/ Equity]	0.50	0.44	0.50	0.44
(g)	Long term debt*/ Working Capital (times): [(Non-current borrowings + Current maturities of Long term debt) / Net working capital excl. current maturities of long term debt]	72.35	61.68	72.35	61.68
(h)	Total debts* to Total assets (%): [(Short term debt + long term debt) / Total assets ]	25.84%	22.34%	25.84%	22.34%

\*net of restricted bank balance to be utilised as per the object of the offer.

All other information in the results filed earlier remains same.

The relevant page of the Standalone Financial Results with the revised note no. 10 reflecting the above change is attached.

We request you to take note of the above and regret the inconvenience caused.

Thanking you,

Yours faithfully,  
For **Nuvoco Vistas Corporation Limited**

  
**Shruta Sanghavi**  
SVP and Company Secretary



Encl: a/a

10 Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr no.	Particulars	Three months ended			Six months ended		Year ended March 31, 2021
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	
(a)	Net worth (Rs Cr.)	8,914.22	7,442.13	6,812.07	8,914.22	6,812.07	7,372.34
(b)	Debenture Redemption Reserve (Rs Cr.)	83.60	101.40	-	83.60	-	-
(c)	Securities premium	5,615.74	3,691.38	3,716.35	5,615.74	3,716.35	3,691.38
(d)	Net Profit after tax (Rs Cr.)	5.56	69.07	33.27	74.63	(58.11)	22.78
(e)	Earnings per share / Diluted earnings per share (Not annualised except for March 31, 2021)	0.16	2.02	1.17	2.22	(2.05)	0.72
(f)	Debt/ Equity ratios (times) [Total debt*/ Equity]	0.44	0.69	1.01	0.44	1.01	0.75
(g)	Long term debt/ Working Capital (times) [ (Non current borrowings + Current maturities of Long term debt) / Net working capital excl. current maturities of long term debt ]	61.68	(7.09)	(33.03)	61.68	(33.03)	(24.25)
(h)	Total debts to Total assets (%) [ (Short term debt + long term debt) / Total assets ]	22.34%	31.32%	40.13%	22.34%	40.13%	33.06%
(i)	Debt Service Coverage ratio (times) [ (Profit after tax + finance cost+ Depreciation+ non-cash operating expenses ) / (Interest paid+ lease payments+ Repayment of long term debt ) ]	0.33	0.46	1.43	0.39	0.47	0.80
(j)	Interest Service Coverage ratio (times) [ (Profit after tax + finance cost+ Depreciation+ non-cash operating expenses ) / Interest paid for the period/ year ]	1.46	5.19	1.47	2.39	1.49	2.27
(k)	Current ratio (times) [ Current assets / Current liabilities excluding current maturities of long term borrowings ]	1.02	0.69	0.93	1.02	0.93	0.90
(l)	Bad debts to account receivable ratio (%) [ Bad debts/ Average trade receivable ]	0.01%	-	-	0.01%	-	-
(m)	Current liability ratio (%) [ Current liabilities excl. current maturities of long term borrowings/ Total liabilities ]	30.17%	25.24%	25.68%	30.17%	25.68%	23.27%
(n)	Debtors turnover ratio (times) [ Sales of Product and Services / Avg. trade receivable ]- trailing 12 months	10.85	12.82	8.92	10.85	8.92	10.43
(o)	Inventory turnover ratio (times) [ Sales of Product and Services / Avg. inventory ]- trailing 12 months	12.03	12.51	11.28	12.03	11.28	10.29
(p)	Operating margin (%) [ (Profit before depreciation, interest, and tax less Other income)/ Revenue from sale of products and services ]	15.56%	21.28%	22.59%	18.44%	19.51%	19.71%
(q)	Net Profit margin (%) [ (Profit after tax / Revenue from sale of products and services) ]	0.36%	4.34%	2.49%	2.36%	-2.67%	0.40%

\* net of restricted bank balance to be utilised as per the object of the offer.

11 The figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's presentation.

Mumbai  
Date: November 10, 2021



For and behalf of Board of Directors

*Jayaram*  
Jayakumar Krishnaswamy  
Managing Director