

**Ref No: PSPPROJECT/SE/32/21-22**

**July 27, 2021**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updates of Litigation**

With reference to and in furtherance of our earlier intimation dated June 17, 2021 and July 02, 2021 updating on the ongoing Commercial Arbitration petition (No. 125 of 2021) under Section 9 of the Arbitration and Conciliation Act, 1996 filed by the company against Bhiwandi Nizampur Municipal Corporation (BNMC) before the Hon'ble District Court at Thane for an order of injunction to prevent encashing and invoking of the Bank Guarantee and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, please find below the development in relation to the said proceedings.

1.	<b>Regularly till the litigation is concluded or dispute is resolved</b>	
a.	the details of any change in the status and / or any development in relation to such proceedings	<p>In the hearing on the matter on July 26, 2021, BNMC has filed their affidavit in reply with the Hon'ble District Court of Thane. The company sought time to put in a Rejoinder, the hearing for which has been adjourned to August 3, 2021.</p> <p>Simultaneously, on July 26, 2021 the company filed an application for Extension of Order for the <i>ad interim relief injunction (stay)</i> granted to prevent encashing of bank guarantee.</p> <p>The hearing for the said application was scheduled on July 27, 2021, in which by order the matter has been adjourned to July 28, 2021.</p>
b.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable

c.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable
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Kindly take the above on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

  
Mittali Christachary

**Company Secretary & Compliance Officer**

