



Date: February 03, 2022

<p>The Manager, Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400001</p> <p><b>Scrip Code: 543283</b></p>	<p>The Manager, Listing &amp; Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p><b>Scrip Symbol: BARBEQUE</b></p>
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Dear Sirs

**Sub: Intimation of further investment and change in shareholding of Red Apple Kitchen Consultancy Private Limited (“Toscano”), a Subsidiary of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Barbeque-Nation Hospitality Limited (the “Company”) has decided to further invest Rs.16.99 crores in the Equity Shares of Red Apple Kitchen Consultancy Private Limited (“Toscano”), a Subsidiary of the Company. The Company will acquire 1,261 Equity Shares, having face value of Rs.100/- each, at an issue price of Rs.1,34,776/- per Equity Share.

Consequent to the aforesaid investment, the shareholding of the Company in Toscano will stand increased as mentioned below:

<b>Present Shareholding</b>	<b>Post-allotment</b>	<b>Change in shareholding</b>
61.35%	68.81%	7.46%

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -1.

Kindly take this on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**



**Nagamani C Y**  
**Company Secretary and Compliance officer**  
**M. No.: A27475**

**BARBEQUE-NATION HOSPITALITY LIMITED**

**Registered & Corporate Office:** “SaketCallipolis”, Unit No. 601 & 602, 6th Floor, Doddakannalli Village, VarthurHobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900, **F:** +91 80 45113062, **E-mail:** [corporate@barbequenation.com](mailto:corporate@barbequenation.com), **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



### Annexure-1

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Red Apple Kitchen Consultancy Private Limited  Authorized capital – Rs.7,00,000/- Paid-up capital –Rs.5,26,800/-  Turnover for FY 2020-21: Rs.22,64,26,584/- Net worth for FY 2020-21: Rs.11,60,78,601/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Red Apple Kitchen Consultancy Private Limited is a Subsidiary of the Company, it is a related party of the Company as per the provisions of the Companies Act, 2013.  Mr. Kayum Dhanani and Mr. Raof Dhanani, the Promoters and Directors, are Directors in Toscano and represent the Company in the Board of Toscano.  Except as disclosed above, none of the Promoters or members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Toscano.
3	Industry to which the entity being acquired belongs	Food Services/Restaurant
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment made by the Company in Toscano will be utilised, <i>inter-alia</i> , for development and expansion of its business.
5	Brief details of any governmental or regulatory approval for the required acquisition	None
6	Indicative time period for completion of the acquisition	By February 28, 2022
7	Nature of consideration whether cash consideration or share swap and details of the same	Equity investment will be made for cash consideration.

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8	Cost of acquisition or the price at which the shares are acquired	Investment is Rs.16,99,52,536/- at Rs.1,34,776/- per share.										
9	Percentage of shareholding / control acquired and/ or number of shares acquired	<b>Pre-Investment</b>		<b>Post-Investment</b>								
		<b>Number of Shares held</b>	<b>% of Shareholding</b>	<b>Number of Shares held</b>	<b>% of Shareholding</b>							
		3,232	61.35%	4,493	68.81%							
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	a. <u>Background:</u> Toscano is primarily engaged in the business of, <i>inter alia</i> , establishing and running restaurants, providing kitchen solutions for homes, restaurants, hotels and general industries and consulting services to hotels, restaurants and holiday resorts in relation to designing, establishing, running and marketing.										
		b. <u>Date of incorporation:</u> May 02, 2005										
		c. <u>Turnover for last 3 FYs:</u>										
		<table border="1"> <thead> <tr> <th colspan="3">Turnover (Rs. in Millions)</th> </tr> <tr> <th>FY 2020-21</th> <th>FY 2019-20</th> <th>FY 2018-19</th> </tr> </thead> <tbody> <tr> <td>226.43</td> <td>449.27</td> <td>378.21</td> </tr> </tbody> </table>				Turnover (Rs. in Millions)			FY 2020-21	FY 2019-20	FY 2018-19	226.43
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