

NEL Holdings Limited

June 28, 2019

To

The BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of disclosure of consolidated Related Party Transactions:

As per the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure of Related Party Transactions on a consolidated basis.

Request you to take the same on record.

Thanking you,

For NEL Holdings Limited



Prasant Kumar
Company Secretary & Chief Compliance Officer



Encl.: As above.

NEL Holdings Limited

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

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NEL Holdings Ltd (Formerly known as Nitesh Estates Limited)
Notes to the financial statements for the year ended March 31, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

29 Related Party Disclosure

a List of related parties

In accordance with the requirements of Indian Accounting Standards (Ind AS)- 24 'Related Party Disclosure' the names of the related party where control exists / enable to exercise significant influence along with the aggregate transactions and year -end balance with them in the ordinary course of business and on arms' length basis are given below:

Key Management Personnel of the company and close member of Key Management Personnel of the company

Nitesh Shetty [Chairman and Managing Director]
L.S.Vaidyanathan [Executive Director]
Ashwini Kumar [Executive Director and Chief Operating Officer]
Jagdish Capoor [Independent Director]
M. D Mallya [Independent Director][Upto April 5th, 2018]
G. N Bajpai [Independent Director][Upto August 17th, 2018]
Ms. Dipali Khanna [Independent Director]
Mahesh Bhupathi [Independent Director]
S. Ananthanarayanan [Additional Independent Director][From February, 26th, 2019]
Shantanu Consul [Additional Independent Director][From February, 26th, 2019]
Venkateshan .M.A. [Chief Financial Officer][Upto April 30th, 2019]
D. Srinivasan [Company Secretary][Upto August 2nd, 2018]
Rakesh Singh [Chief Executive Officer][From April 10th, 2019]
Kamal Daluka [Executive Director and Chief Financial Officer][From April 10th, 2019]
Prasant Kumar [Company Secretary][From August 10th, 2018]
Nischita Shetty [Relative of Director]

Subsidiaries and Fellow Subsidiaries

Nitesh Housing Developers Private Limited
Nitesh Urban Development Private Limited
Nitesh Office Parks Private Limited [Formerly known as Kakanad Enterprises Private Limited][upto September, 29th, 2018]

Lob Property Management Private Limited [Formerly known as Nitesh Property Management Private Limited]
Nitesh Indiranagar Retail Private Limited
Nitesh Pune Mall Private Limited [Upto February, 21st, 2019]
Courtyard Constructions Private Limited

Enterprises in which Key Management Personnel and close member of Key Management Personnel have Joint Control or Significant Influence with whom transactions have taken place during the year

Nisco Ventures Private Limited
Southern Hills Developers Private Limited
Nitesh Infrastructure and Construction
Gross Outdoor Advertising Private Limited [Formerly known as Serve & Volley Outdoor Advertising Private Limited]
Nitesh Industries Private Limited
Pushrock Environment Private Limited
Nitesh Residency Hotels Private Limited

Associates & Joint Ventures

Associates

Nitesh Estates – Whitefield

Enterprises which are post employment benefit plan for the benefit of employees

NEL Holdings Ltd (Formerly known as Nitesh Estates Limited) Employees' Gratuity Fund Trust

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NEL Holdings Ltd (Formerly known as Nitesh Estates Limited)
Notes to the financial statements for the year ended March 31, 2019
 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

b. Related party transactions

Particulars	31-Mar-19	31-Mar-18
Loans and advances received/(repaid)		
Courtyard Constructions Private Limited	87	379
Nitesh Indiranagar Retails Private Limited	270	438
Nitesh Urban Development Private Limited	598	1,061
Nitesh Housing Developers Private Limited	1967	4,963
Lob Property Management Pvt Ltd (Formerly known as Nitesh Property Management Pvt Ltd)	(29)	46
Nitesh Office Parks Private Limited (formerly known as Kakanad Enterprises Private Limited)	45	-
Southern Hills Developers Pvt Ltd.,	-	70
Amount/Advances received from customers		
Pushrock Environment Private Limited -Plaza	174	174
Pushrock Environment Private Limited-Logos	784	-
Nitesh Shetty - Park Avenue	547	351
Nischita Shetty - Madision Square	-	100
Nitesh Infrastructures & Constructions	117	-
Sale of Investment in NRHPL		
Nitesh Shetty		
The no of 2,67,32,031.00 shares @ Rs.5.27 Each.	-	1,409
Nitesh Industries Pvt Ltd.,		
The no of 2,74,17,467.00 shares @ Rs.5.27 Each.	-	1,445
Managerial remuneration		
Nitesh Shetty	131	131
L.S.Vaidyanathan	117	117
D. Srinivasan	16	37
Venkateshan .M.A.	80	80
Ashwini Kumar	-	109
Prasant Kumar	13	-
Directors' sitting fees		
G. N Bajpai	3	5
M. D Mallya	-	4
Jagdish Capoor	7	5
Ms. Dipali Khanna	4	3
Mahesh Bhupathi	1	1
Advertising and sales promotion expenses		
Gross Outdoor Advertising Private Limited[Formerly known as Serve & Volley Outdoor Advertising Private Limited]	-	6
Other Maintenance expenses		
Lob Property Management Private Limited(formerly known as Nitesh Property Management Private Limited)	-	2
Rent paid		
Nitesh Infrastructure and Construction	71	75
Nitesh Industries Private Limited	60	60
Other expenses		
Nitesh Residency Hotels Private Limited	27	11
Share of profit from investment in association of person (post tax)		
Nitesh Estates – Whitefield	-	(22)
Contribution of Gratuity Fund		
NEL Holdings Ltd(Formerly known as Nitesh Estates Limited) Employees'	7	3
Refund of Gratuity		
NEL Holdings Ltd(Formerly known as Nitesh Estates Limited) Employees'	-	8

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NEL Holdings Ltd (Formerly known as Nitesh Estates Limited)
Notes to the financial statements for the year ended March 31, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

c. Amount outstanding at the balance sheet date

Particulars	31-Mar-19	31-Mar-18
Trade receivables		
Nitesh Infrastructures & Contructions	-	117
Loans and advances to subsidiaries and other related parties		
Nitesh Housing Developers Pvt Ltd	3967	1,998
Nitesh Urban Development Pvt. Ltd.	1142	544
Nitesh Office Parks Private Limited [Formerly known as Kakanad Enterprises Private Limited]	312	267
Southern Hills Developers Pvt Ltd.,	111	111
Lob Property Management Pvt Ltd (Formerly Know as Nitesh Property Management Private Limited)	37	66
Koregaon Park High Street Properties Private Limited [Formerly known as Nitesh Pune Mall Private Limited]	-	1
Nitesh Indirnagar Retail Pvt. Ltd.	4476	4206
Courtyard Contructions Private Limited	292	379
Nitesh Estates Whitefield	2,802	3,004
Advance against property		
Nisco Ventures Pvt. Ltd.	108	108
Security deposit		
Nitesh Infrastructures & Contructions	177	177
Unbilled Revenue		
Nitesh Residency Hotels Pvt. Ltd.	1,155	1,155
Vendor Advances		
Nitesh Housing Developers Pvt Ltd	-	124
Gross Outdoor Advertising Private Limited [Formerly known as Serve & Volley Outdoor Advertising Private Limited]	-	32
Trade advances		
Gross Outdoor Advertising Private Limited [Formerly known as Serve & Volley Outdoor Advertising Private Limited]	157	98
Nitesh Industries Private Limited	-	8
Lease deposit given/(received)		
Nitesh Indirnagar Retail Pvt. Ltd.	-	4,202
Trade payables		
Pushrock Environment Private Limited	-	174
Nitesh Industries Private Limited	34	15
Nitesh Infrastructures & Contructions.	-	8
Lob Property Management Pvt Ltd (Formerly know as Nitesh Property Management Private Limited)	-	14
Nitesh Residency Hotels Pvt. Ltd.	148	123
Other Advances received from customers towards contract		
Nitesh Residency Hotels Pvt. Ltd.	400	400
Advances received from customers		
Nitesh Residency Hotels Pvt. Ltd.		369
Pushrock Environment Pvt Ltd-Logos	17	801
Nitesh Estates Whitefield	-	96
Nitesh Shetty - Park Avenue	3544	2,997
Nischita Shetty - Madision Square	100	100
Guarantees given on behalf of the company and outstanding		
Nitesh Urban Development Pvt Ltd	18,500	18,500
Nitesh Housing Developers Private Limited	31,500	31,500
Koregaon Park High Street Properties Private Limited [Formerly known as Nitesh Pune Mall Private Limited]	-	23,500

Note: Amount shown as "0" is below the rounding off norm adopted by the company.

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