

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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September 28, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051 Symbol- STEL	The Secretary Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai Maharashtra - 400001 Symbol- 533316
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Brief Proceedings of the 30th Annual General Meeting of the Company


Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the Listing Regulations, we enclose herewith the brief of the proceedings of the Thirtieth Annual General Meeting (AGM) of the Company held on Monday, September 28, 2020 at 2.00 p.m as **Annexure A**.

You are requested to take the same on records.

Thanking You,

Yours faithfully,

For STEL Holdings Limited


Lakshmi P.S
Company Secretary and Compliance Officer

Encl : as above



Proceedings of the 30th AGM

The Thirtieth Annual General Meeting ('AGM') of STEL Holdings Limited ('the Company'), was held on Monday, September 28, 2020 at 2.00 p.m (IST) through Video Conference or Other Audio-Visual Means.

The Company Secretary informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by the Ministry of Corporate Affairs in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The Company Secretary also informed the Members that there was no proxy facility available for this meeting, as it was dispensed by MCA.

Mr. Sunil Bhandari, Director (DIN : 00052161) was unanimously elected as the Chairman of meeting. The Chairman after ascertaining the quorum called the meeting to order at 2.00 p.m. The Chairman commenced the proceedings by welcoming the Members to the AGM.

The Chairman then introduced the members of the Board who were attending the meeting. The members of the Board who were attending the meeting then marked their presence.

The Chairman informed that the representatives of Statutory Auditors " M/s. J Krishnan & Associates", Secretarial Auditors "M/s. SVJS & Associates" and Scrutinizer "M/s. MDS & Associates" were also attending this meeting.

Thereafter, the Chairman took the Notice already sent to the members as read. He then mentioned that the Auditor's Report as well as Secretarial Auditor's Report did not contain any qualification, observation or comment, hence, it was not required to read the Auditor's Report as well as Secretarial Auditor's Report at the meeting.

The Chairman addressed the meeting, inter-alia, highlighting the financial performance of the Company, highlights of FY 2019-20 and measures taken during the COVID pandemic situation, etc

The Chairman then invited the Members who had registered themselves in advance by sending request from their registered email id to express their views/ask questions in the AGM. The Chairman replied to the queries raised at the AGM.

Ms. Lakshmi P.S, Company Secretary of the Company informed the Members that the Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the Notice calling the AGM, between September 25, 2020 to September 27, 2020. She then informed that the Company had also provided the facility to vote at the meeting through the e-voting platform of CDSL to those Members who did not exercise their right to vote through remote e-voting. She further informed that Mr. M. D Selvaraj, of: M/s. MDS & Associates, Company Secretaries, Coimbatore was present as the Scrutinizer for remote e-voting as well as e-voting at the AGM and the Scrutinizer would hand over the combined report on voting within forty eight hours of conclusion of the AGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of CDSL.



The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes and authorised the Company Secretary of the Company to receive the voting results and intimate same to the stock exchanges.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and voting at the AGM:

Sr. No	Business Conducted at the AGM	Type of Resolution
1	Adoption of Audited Financial Statements including the Audited Consolidated Financial Statements for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors' thereon.	Ordinary
2	Re-appointment of Mr. Kaushik Roy (DIN: 06513489) Director, liable to retire by rotation.	Ordinary
3	Appointment of Mr. Abraham Ittyipe (DIN : 02717344) as the Wholetime Director of the Company.	Ordinary

All the resolutions as set out in the Notice of the AGM were duly approved by the members with requisite majority.

