

Date: 10.11.2022

To,  
Dept. of Corporate Services  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir/Madam,

**BSE Scrip Code: 543537**

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**


The Board of Directors of the Company at their meeting held today i.e. Thursday, November 10, 2022, has inter alia, considered and approved the following:


1. Un-audited Financial Results for the quarter/ half year ended on September 30, 2022 along with Limited Review Report.
2. Considered and approved all other businesses item as per agenda circulated.

The Meeting of the Board of Directors of the Company commenced at 04:30 PM and concluded at 05:00 PM.

Thanking You

Yours faithfully,  
**For, Scarnose International Limited**

  
**Vimalkumar M. Shah**  
Managing Director  
DIN: 03011067



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**OFFICE**

- Scarnose House A/1 & 2, Suvadha Flats, B/h Navrangpura Post Office, Off C.G. Road, AHmedabad-380009
- 503, Sun Square, Nr. Hotel Nest, Off. C.G. Road, Navarangpura, Ahmedabad, Gujarat, India, 380006.

**Phone No. :** +91 79 4897 5503 **Email ID :** Scarnose13@gmail.com **Website :** www.scarnose.com

**SCARNOSE INTERNATIONAL LIMITED**  
**503, SUN SQUARE, NR. HOTEL NEST, OFF. C.G. ROAD, NAVRANGPURA AHMEDABAD 380006**  
**Phone: +91 79 48975503, Email: scarnose13@gmail.com**  
**Website: www.scarnose.com, CIN: U15400GJ2011PLC064911**

**Statement of Audited Results For the Six Months Ended on Septmber 30, 2022**

Sr. No	Particulars		Six Months Ended	Year Ended
			30.09.2022	31.03.2022
			UnAudited	Audited
	<b>Income:</b>			
1	(a)	Revenue from Operations	1,968.61	9,564.58
	(b)	Other Income	13.40	28.45
		<b>Total Income</b>	<b>1,982.01</b>	<b>9,593.02</b>
	<b>Expenses:</b>			
	a	Cost of materials consumed	-	114.11
	b	Purchases of Stock-in-Trade	1,917.81	9,137.09
	c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	(20.11)
2	d	Employee benefit expenses	13.96	43.52
	e	Finance Cost	0.93	10.15
	f	Depriciation and amortisation Cost	1.57	2.07
	g	Other Expenses	44.52	261.52
		<b>Total Expenses</b>	<b>1,978.78</b>	<b>9,548.36</b>
<b>3</b>	<b>Profit / (Loss) before exceptional Items &amp; Tax (1-2)</b>		<b>3.24</b>	<b>44.67</b>
4	Exceptional Items		-	-
<b>5</b>	<b>Profit / (Loss) before extra ordinary Items &amp; Tax (3+4)</b>		<b>3.24</b>	<b>44.67</b>
6	Extra - Ordinary Items		-	-
7	Profit / (Loss) before Tax (5+6)		<b>3.24</b>	<b>44.67</b>
	<b>Tax expense:</b>			
8	(1)	Current tax	0.29	9.86
	(2)	Deferred tax	0.50	1.39
		Short (Excess) Provision of Tax Earlier Year	0.10	-
		<b>Total tax Expenses</b>	<b>0.89</b>	<b>11.24</b>
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>		<b>2.35</b>	<b>33.42</b>
10	<b>Profit (Loss) for the period from discontinuing operations</b>		-	-
11	Tax Expense of discountinuing Operation		-	-
12	<b>Net Profit (Loss) from discountinuing operations</b>		-	-
13	Profit (Loss) for the period		<b>2.35</b>	<b>33.42</b>
14	<b>Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)</b>		<b>315.02</b>	<b>195.02</b>
15	Reserve excluding Revaluation Reserve as per Balance Sheet			143.99
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)			
		Basic	0.08	1.76
		Diluted	0.08	1.76
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)			
		Basic	0.08	1.76
		Diluted	0.08	1.76

**Notes:**

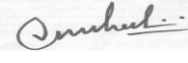
- 1 The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 10/11/2022
- 2 The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable.
- 3 The company was listed on BSE SME platform on 27.06.2022 and therefore comparative figures has not been provided.
- 4 The Company had raised fund vide issuing 12,00,000 equity shares having face value of Rs. 10/- each at a premium of Rs. 45/- equity shares aggregating to Rs. 660.00 Lakhs. The Object and utilisation of funds till 30th september, 2022 is as under:

Sr No	Object of the Issue	Amount to be utilised	Amount Actually utilised
1	Repayment of Unsecured Loan	289.44	289.44
2	Working Capital requirement	250.56	253.51
3	General Corporate Purpose	65.00	65.00
4	Issue Expense	55.00	52.05
	Total IPO Proceeds	660.00	660.00

- 5 During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

**For and on behalf of Board of Directors of  
Scarnose International Limited**



  
**Vimalkumar Shah**  
Managing Director  
DIN: 03011067

Date:10/11/2022  
Place: Ahmedabad

**Summarised Balance Sheet as at September 30, 2022**

Particulars		Figures as at 30.09.2022	Figures as at 31.03.2022
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share Capital	315.02	195.02
	Reserves and Surplus	686.3	143.99
	Money Received against Share Warrants	-	-
	<b>Sub -total - Shareholder's funds</b>	<b>1,001.35</b>	<b>339.00</b>
<b>2</b>	Share Application Money pending Allotment		
<b>3</b>	<b>Non-current liabilities</b>		
	Long-Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	1.88	1.39
	Other Long Term Liabilities	1.35	1.35
	Long-Term Provisions	-	-
	<b>Sub - total - Non-current liabilities</b>	<b>3.23</b>	<b>2.74</b>
<b>4</b>	<b>Current liabilities</b>		
	Short-Term Borrowings	0.27	289.44
	<b>Trade Payables</b>		
	i. Total outstanding due of Micro enterprises and small enterprises	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	354.44	553.56
	Short-Term Provisions	0.49	20.95
	Other Current Liabilities	0.24	36.57
	<b>Sub - total - current liabilities</b>	<b>355.44</b>	<b>900.51</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,360.02</b>	<b>1,242.25</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	<b>Property, Plant &amp; Equipment:</b>		
	i. Property, Plant & Equipment	73.34	73.92
	ii. Capital Work in Progress	-	-
	Non current investment	10.63	10.63
	Deffered tax assets (Net)	-	-
	Long term Loans & Advances	39.66	39.66
	Other Non current Assets	17.26	-
	<b>Sub - total -Non current assets</b>	<b>140.88</b>	<b>124.21</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	20.11	20.11
	Trade receivables	997.70	969.37
	Cash and Cash Equivalents	84.10	11.10
	Bank Balance other than cash and cash equivalents	-	-
	Short Term Loans & Advances	111.15	117.22
	Other Current Assets	6.08	0.25
	<b>Sub - total current assets</b>	<b>1,219.14</b>	<b>1,118.05</b>
	<b>TOTAL</b>	<b>1,360.02</b>	<b>1,242.25</b>

For and on behalf of Board of Directors of  
Scarnose International Limited



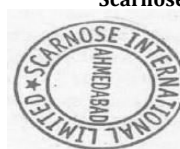
*Vimalkumar Shah*  
Vimalkumar Shah  
Managing Director  
DIN: 03011067

Date:10/11/2022  
Place: Ahmedabad

**Cash Flow Statement for the period ended 30.09.2022**

<b>Particulars</b>	<b>30-09-22</b>	<b>31-03-22</b>
<b>Cash Flows from Operating Activities</b>		
<b>(Rs' in Lakhs)</b>		
<b>Net Income</b>	<b>3.24</b>	<b>44.67</b>
Adjustment for:		
Add:		
Depreciation	1.57	2.07
Interest Expense	0.93	10.15
Less:		
Interest Income	6.08	10.45
Gain on sale of Investment		0.27
Dividend Income	-	-
<b>Operating Profit Before working capital changes</b>	<b>(0.35)</b>	<b>46.17</b>
Add:		
Increase / (Decrease) in Trade Payables	(199.12)	367.77
Increase / (Decrease) in Short Term Borrowings	(289.17)	288.44
Increase / (Decrease) in Short Term Provision	(20.45)	(5.08)
Increase / (Decrease) in Other Current Liabilities	(36.33)	(17.85)
Decrease / (Increase) in Inventory	-	(20.11)
Decrease / (Increase) in Trade Receivables	(28.34)	(601.33)
Decrease / (Increase) in Short Term Loans And Advances	6.07	(96.82)
Decrease / (Increase) in Other Current Assets	(5.82)	0.22
<b>Cash Generated from Operations</b>	<b>(573.52)</b>	<b>(38.60)</b>
Less: Income Tax Paid	0.39	9.86
<b>Net Cash Flow from Operating Activity</b>	<b>(573.91)</b>	<b>(48.45)</b>
<b>Cash Flows from Investing Activities</b>		
Interest Received	6.08	10.45
Gain on sale of Investment		0.27
Sale of Investment		-
(Increase) / Decrease in Other Non Current Assets	(17.26)	
(Increase) / Decrease in Long term Loans and Advances		(1.89)
(Purchase) / sale of Fixed Assets	(0.98)	(76.00)
(Purchase) / sale of Investment		(10.63)
<b>Net Cash Flow from Investing Activity</b>	<b>(12.17)</b>	<b>(77.79)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from Issue of Share Capital	120.00	23.00
Proceeds from Share Premium	540.00	92.02
Repayment/ (Proceeds) of Long Term Borrowings		1.35
Interest Paid	(0.93)	(10.15)
Dividend Paid	-	-
<b>Net Cash Flow from Investing Activity</b>	<b>659.07</b>	<b>106.22</b>
<b>Net Cash Flow from Activities</b>	<b>73.00</b>	<b>(20.03)</b>
<b>Cash and Cash Equivalents at the Beginning of Period</b>	<b>11.10</b>	<b>31.13</b>
<b>Cash and Cash Equivalents at the End of Period</b>	<b>84.10</b>	<b>11.10</b>

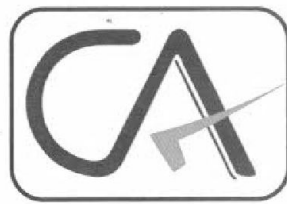
For and on behalf of Board of Directors of  
Scarnose International Limited



*Vimalkumar Shah*  
**Vimalkumar Shah**  
**Managing Director**  
**DIN: 03011067**

Date:10/11/2022

Place: Ahmedabad



# J. S. MAHESHWARI & CO.

CHARTERED ACCOUNTANTS

205, SOLITIARE, OPP BOMBAY GARAGE, UNDER BRIDGE, SHAHIBAUG, AHMEDABAD-380004

Contact : +91 94272 59951, +91 97121 99870 Email : jsmcaahdi@gmail.com, ca.dilipmaliwal@gmail.com

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SCARNOSE INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30<sup>TH</sup> SEPTMBER, 2022**

To,

The Board of Directors,  
**SCARNOSE INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SCARNOSE INTERNATIONAL LIMITED for the period ended on 30<sup>TH</sup> SEPTMBER, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

**Date : 10/11/2022**

**Place : Ahmedabad**

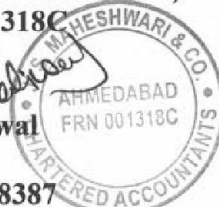
**For, For J S Maheshwari & Co.  
(Chartered Accountants)**

**F.R.N.:001318C**

**Dilip Maliwal  
(Partner)**

**M.No. : 148387**

**UDIN : 22148387BCSWRV3852**



**~~Branch Address~~**

610/B, 21st CENTURY BUSINESS CENTRE, MAN DARWAJA, RING ROAD, SURAT - 395002  
101, 1<sup>ST</sup> FLOOR, ABOVE ARORA NAMKEEN, BACHHRAJ JI KA BAUG, JODHPUR (RAJ.) -342001  
"ABHASEET" 34 - B, MAHAVEER UDHYOG NAGAR, PALI-MARWAR (RAJ.) - 306401