

Aaswa Trading and Exports Limited

December 16, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512038

Sub.: Intimation of Change in Board of Directors and Key Managerial Personnel and Board Meeting Outcome.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform that subsequent to the takeover of the Company in the terms of SEBI (SAST) Regulation, 2011, changes are taken place in the Board of Directors and Key Managerial Personnel of the Company in the Board Meeting held today i.e. Friday, the 16th day of December, 2022 at 1 P.M. at 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, inter alia, considered and approved the following:

1. Mr. Abhishek Narbaria (DIN: 01873087) appointed as an Additional Director (Non-executive Non-independent) of the company with effect from 16th December, 2022 to hold office of Director upto the date of ensuing Annual General Meeting of the Company, subject to the approval by the members of the Company, liable to retire by rotation. The details required are given in Annexure-1.
2. Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) appointed as an Additional Director (Non-executive Non-Independent) of the company with effect from 16th December, 2022 to hold office of Director upto the date of ensuing Annual General Meeting of the Company, subject to the approval by the members of the Company, liable to retire by rotation. The details required are given in Annexure-2.
3. Ms. Gayathri Srinivasan Iyer (DIN: 09054785) appointed as an Additional Director (Non-executive Independent) of the company with effect from 16th December, 2022 to hold office of Director upto the date of ensuing Annual General Meeting of the Company, subject to the approval by the members of the Company. The details required are given in Annexure-3.
4. Mr. Rajesh Chandrakant Vaishnav (DIN: 00119614) appointed as an Additional Director (Non-executive Independent) of the company with effect from 16th December, 2022 to hold office of Director upto the date of ensuing Annual General Meeting of the Company, subject to the approval by the members of the Company. The details required are given in Annexure-4.
5. Resignation of Mr. Anish Ambalal Shah (DIN: 00156517) as a Managing Director of the Company with effect from close of business hours of 16th December, 2022. The Board of Directors of the Company has accepted his resignation. The details required are given in Annexure-5.
6. Resignation of Mr. Keyur Jayantibhai Parikh (DIN: 00156455) as a Director of the Company with effect from close of business hours of 16th December, 2022. The Board of Directors of the Company has accepted his resignation. The details required are given in Annexure-6.
7. Resignation of Ms. Aashini Anish Shah (DIN: 06935369) as a Director of the Company with effect from close of business hours of 16th December, 2022. The Board of Directors of the Company has accepted her resignation. The details required are given in Annexure-7.

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8. Resignation of Mr. Nitin Lilachandbhai Bhavsar, as a Chief Financial Officer of the Company with effect from close of business hours of 16th December, 2022. The Board of Directors of the Company has accepted his resignation. The details required are given in Annexure-8.

Kindly take the same on records.

Meeting commenced at 1 P.M. and concluded at 2:40 P.M.

Thanking You,
For and on behalf of Aaswa Trading and Exports Limited

Umesh Kumar Sahay
Director
DIN: 01733060

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Annexure-1

Appointment of Mr. Abhishek Narbaria as Additional Director (Non-executive Non-independent) of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Abhishek Narbaria
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Non-executive Non-Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	Appointed as Additional Non-executive Non-Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
5	Brief profile (in case of Appointment)	Mr. Abhishek Narbaria holds master's degree in IT/ Computer Application. He is Whole-time Director of EFC Limited and holds other directorships also.
6	Disclosure of relationships between directors (in case of appointment of a director)	NIL

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Annexure-2

Appointment of Mr. Nikhil Dilipbhai Bhuta as Additional Director (Non-executive Non-independent) of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Nikhil Dilipbhai Bhuta
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Non-executive Non-Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	Appointed as Additional Non-executive Non-Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
5	Brief profile (in case of Appointment)	Mr. Nikhil Dilipbhai Bhuta has an experience of over 20 years in the field of Finance, Taxation and Investment banking. He is a Chartered Accountant by profession and has 4 years of experience as Strategic Advisor and in Investment Banking; Worked in the position of Chief Financial officer in Mining, Oil & Gas, Trading -Sector, Manufacturing Sector for 8 years. He is Whole-time Director of EFC Limited and holds other directorships also.
6	Disclosure of relationships between directors (in case of appointment of a director)	NIL

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Annexure-3

Appointment of Ms. Gayathri Srinivasan Iyer as Additional Director (Non-executive Independent) of the Company.

S. No.	Particulars	Details
1	Name of Person	Ms. Gayathri Srinivasan Iyer
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Non-executive Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	Appointed as Additional Non-executive Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
5	Brief profile (in case of Appointment)	Ms. Gayathri Srinivasan Iyer has over 25 years of experience in Finance Consultancy. She is a Chartered Accountant by Profession and having 1 year of experience in Business Consultancy.
6	Disclosure of relationships between directors (in case of appointment of a director)	NIL

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Annexure-4

Appointment of Mr. Rajesh Chandrakant Vaishnav as Additional Director (Non-executive Independent) of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Rajesh Chandrakant Vaishnav
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Additional Non-executive Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	Appointed as Additional Non-executive Independent director of the Company, subject to approval of the shareholders in ensuing AGM.
5	Brief profile (in case of Appointment)	Mr. Rajesh Chandrakant Vaishnav has over 27 years of Business experience in Operations. He is a Commerce Graduate.
6	Disclosure of relationships between directors (in case of appointment of a director)	NIL

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Annexure-5

Resignation of Mr. Anish Ambalal Shah as Managing Director of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Anish Ambalal Shah
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	NA
5	Brief profile (in case of Appointment)	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Annexure-6

Resignation of Mr. Keyur Jayantibhai Parikh as Director of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Keyur Jayantibhai Parikh
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	NA
5	Brief profile (in case of Appointment)	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Annexure-7

Resignation of Ms. Aashini Anish Shah as Director of the Company.

S. No.	Particulars	Details
1	Name of Person	Ms. Aashini Anish Shah
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	NA
5	Brief profile (in case of Appointment)	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA

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Annexure-8

Resignation of Mr. Nitin Lilachandbhai Bhavsar as Chief Financial Officer of the Company.

S. No.	Particulars	Details
1	Name of Person	Mr. Nitin Lilachandbhai Bhavsar
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3	Date of appointment/cessation (as applicable)	16 th December, 2022
4	Term of Appointment	NA
5	Brief profile (in case of Appointment)	NA
6	Disclosure of relationships between directors (in case of appointment of a director)	NA