



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 14-11-2022

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing
Regulations")**

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held today on 14th November, 2022, Monday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 12.30 p.m. and concluded at 01.10 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report thereon.
2. Took Note on Compliances of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2022.

Kindly acknowledge the Receipt.

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908
Place: Mumbai



Encl:

1. Standalone UFR for 30.09.2022 alongwith Limited Review Certificates thereon.

Limited Review Report on Unaudited Financial Results for the six months ended on September 30, 2022 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhanlaxmi Cotex Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the six months ended September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended ('the Listing Regulations').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gohel & Associates LLP
Chartered Accountants
FRN: W100162



Abhay M. Gohel
Partner
Mem No.: 152864



Place: Mumbai
Date: November 14, 2022
UDIN: 22152864BDABQD3648

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | accounts@dcl.net.in

Contact No: 022-49764268

Statement of standalone Unaudited financial results for the quarter and half year ended September 30, 2022

(Rs. In Lakhs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operation	1,058.21	449.63	641.20	1,507.84	1,259.22	1,923.37
	(b) Other income	52.26	28.84	98.31	81.10	178.91	300.69
	Total income	1,110.47	478.47	739.51	1,588.94	1,438.13	2,224.06
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	829.28	601.82	583.88	1,431.09	1,252.79	2,332.39
	(c) (Increase) / Decrease in stock in Trade and WIP	166.03	(214.46)	(48.73)	(48.43)	(252.59)	(647.02)
	(d) Employee benefits expense	30.77	29.03	25.16	59.80	45.15	101.51
	(e) Finance Cost	0.01	-	-	0.05	-	0.01
	(e) Depreciation and amortisation expense	2.77	2.39	0.55	5.16	0.79	4.00
	(f) Other operating expenses	32.69	20.94	11.13	53.59	20.14	46.67
	Total expenses	1,061.55	439.72	571.99	1,501.27	1,066.28	1,837.56
3	Profit before exceptional item & tax	48.92	38.76	167.52	87.68	371.84	386.50
4	Exceptional item	-	-	-	-	-	-
5	Profit before tax	48.92	38.76	167.52	87.68	371.84	386.50
6	Tax expense						
	a) Current tax	9.97	8.06	13.21	18.02	62.07	64.51
	(-) MAT Credit Entitlement	-	-	-	-	-	(10.59)
	b) Deferred tax	0.13	0.22	0.42	0.35	0.53	1.12
	Total tax expenses	10.10	8.28	13.63	18.38	62.60	55.04
7	Net profit for the period	38.82	30.48	153.90	69.30	309.24	331.46
	Attributable to:						
	Shareholders of the company	38.82	30.48	153.90	69.30	309.24	331.46
	Non controlling interest	-	-	-	-	-	-
8	Other comprehensive income/(loss)	395.44	(37.74)	46.34	1,048.39	743.97	405.86
9	Total comprehensive income/(loss) for the period	434.26	(7.26)	200.23	1,117.69	1,053.21	737.32
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	-	-	4,138.37
11	Basic and diluted earning per share (In Rs.)	0.80	0.63	3.16	1.42	6.35	6.80

Notes:

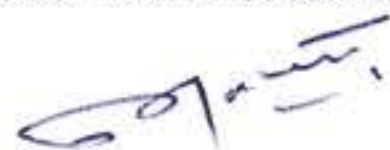
1. The Results for the quarter and Half year ended 30th September, 2022 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The Limited Review of the above result for the quarter and half year ended 30 September, 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LOfR), Regulation, 2015.

3. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

For and on Behalf of Board
Dhanlaxmi Cotex Limited



Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Place: Mumbai
Date: 14.11.2022

Dhanlaxmi Cotex Limited

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Statement of Assets and Liabilities as at 30th September, 2022

Amount in (Rs. In Lakhs)

Sl.	Particulars	As at 30th September, 2022	As at 31st March, 2022
I.	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	78.12	77.54
(b)	Financial Assets		
	(i) Non- Current Investment	1696.71	1,471.26
	(ii) Loans	-	211.81
(c)	Deferred Tax Asset	6.79	7.14
(d)	Other Tax assets(Net)	46.46	46.17
(d)	Other Non - Current Asset	10.36	15.24
	Total non-current assets	1838.44	1,829.16
	Current assets		
(e)	Inventories	2740.19	2,521.41
(f)	Financial assets		
	(i) Trade Receivable	277.64	-
	(i) Current Investments	40.17	86.39
	(ii) Cash and cash equivalents	157.16	189.31
	(v) Other Financial Asset	7.32	14.15
	Current Tax Assets(Net)	25.69	11.64
	Other Current Asset	-	-
	Total current assets	3248.17	2,822.90
	TOTAL ASSETS	5086.61	4,652.06
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	487.14	487.14
(b)	Other equity	4583.39	4,138.37
	Equity attributable to shareholders of the Company	5070.53	4,625.50
(c)	Non-controlling interests	-	-
	Total equity	5070.53	4,625.50
	Current liabilities		
(e)	Financial Liabilities		
	(i) Trade Payables	6.40	26.04
	(ii) Other Liabilities	9.69	0.52
	Total current liabilities	16.09	26.56
	TOTAL EQUITY AND LIABILITIES	5086.61	4,652.06

For and on Behalf of Board
Dhanlaxmi Cotex Limited


Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Place: Mumbai
Date: 14.11.2022

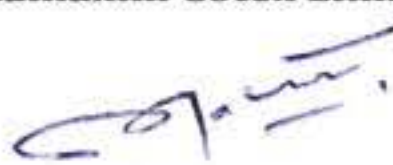
Dhanlaxmi Cotex Limited

Cash Flow Statement for Half Year Ended September 30, 2022

Amount in (Rs. In Lakhs)

Particulars	30th September 2022		30th September 2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		87.68		371.84
Adjustments for:				
Depreciation and amortisation	5.16		0.79	
(Profit) (-) Loss (+) on sale of Investment	(36.22)		(109.62)	
Dividend received	(38.87)		(17.04)	
Finance Cost	0.05		-	
Interest income	-2.86		(43.34)	
Profit/Loss on Sale of Motor Car	1.47		-	
Bad Debts	16.81		-	
Operating profit / (loss) before working capital changes		108.30		202.62
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase) / Decrease in Inventories	-48.43		(202.59)	
(Increase) / Decrease in Trade and othe receivables	-277.64		-	
(Increase) / Decrease in Other Financial assets	6.84		(2.71)	
(Increase) / Decrease in Other current assets	0.00		0.58	
(Increase) / Decrease in Other non-current assets	20.39		(18.37)	
Increase / (Decrease) in Trade and other Payables	-19.65		(12.24)	
Increase / (Decrease) in Tax Asset	-25.69		3.54	
Increase / (Decrease) in Other Current Liabilities	0.00		2.28	
Cash generated from operations		-344.17		(279.52)
		-235.87		(76.89)
Net income tax (paid) / refunds		0.00		(30.00)
Net cash flow from / (used in) operating activities (A)		-235.87		(106.89)
B. Cash flow from investing activities				
Profit/Loss on Long & Short Term Investment	0.00		109.62	
Purchase /Sale of Investment(Net)	8.12		(1.43)	
Interest received	2.86		43.34	
Dividend Received	0.00		17.04	
Loan received back	200.00		-	
Purchase of FA	-19.85		(19.04)	
Sale of FA	12.65		-	
Net cash flow from / (used in) investing activities (B)		203.78		149.54
C. Cash flow from financing activities				
Repayment of long-term borrowings	-		-	
Finance cost	-0.05		-	
Net cash flow from / (used in) financing activities (C)		-0.05		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-32.14		42.65
Cash and cash equivalents at the beginning of the year		189.31		179.65
Cash and cash equivalents at the end of the year		157.16		222.28

For and on Behalf of Board
Dhanlaxmi Cotex Limited


Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



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