

October 23, 2021

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Corporate Guarantee

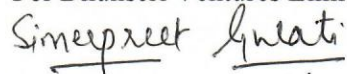
Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that the Company has agreed to provide Corporate Guarantee for an amount upto ₹45 Crores (Rupees Forty Five Crores only) to HDFC Bank Limited for the credit facilities in the form of Letter of Credit (Capex LC) / ECB loan availed/ to be availed by Dhunseri Poly Films Private Limited, a wholly owned subsidiary of the Company.

Out of the aforesaid credit facility, Dhunseri Poly Films Private Limited has availed Letter of Credit (Capex LC) for an amount of ₹11,97,68,386/- (Rupees Eleven Crores Ninety Seven Lakhs Sixty Eight Thousand Three Hundred Eighty Six only) on 22.10.2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dhunseri Ventures LimitedSimerpreet Gulati
Company Secretary &
Compliance Officer