

September 8, 2020

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 952053-54-74-75 / 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation of Revision / Reaffirmed of Credit Rating**

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited ("CARE"), rating agency vide their letter dated September 7, 2020, has revised / reaffirmed the credit rating for the following instrument of the Company:

S. No.	Bank Facilities	Ratings	Rating action
1	Long-term Bank Facilities - Term Loan	CARE C (Single C)	Rating put under credit watch.
	Long-term fund based Bank Facilities - CC	(Credit Watch with developing implications)	
2	Short-term non-fund based facilities - LC/BG	CARE A4 (A Four) (Credit Watch with developing implications)	Rating put under credit watch.
3	Non-Convertible Debenture Issue	CARE C (Single C) (Credit Watch with developing implications)	Rating put under credit watch.
4	Non-Convertible Debenture Issue	CARE D (Single D)	Reaffirmed
5	Fixed Deposit Programme	CARE C (FD) (Single C) (Fixed Deposit) (Credit Watch with developing implications)	Rating put under credit watch.

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For **Future Enterprises Limited**



**Deepak Tanna**  
Company Secretary

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
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