



DEEP DIAMOND INDIA LIMITED

Regd. Office: 408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan,
Goregaon East, Mumbai, Maharashtra 400063 CIN: L24100MH1994PLC082609

[Tel:022-46065770](tel:022-46065770)

E-mail: info.deepdiamondltd@gmail.com Website: www.deepdiamondltd.co.in

Date: August 09, 2023

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Outcome of the Board Meeting held on August 09, 2023:

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors at its meeting held on August 09, 2023, at the Registered Office of the Company situated at 408, Corporate Avenue Wing– A Sonawala Road, Goregaon (East), NR. Udyog Bhavan Mumbai City - 400063, Maharashtra, deliberated on the following matter:

1. Considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2023 along with Limited Review Report thereon.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Persons of the Company from the closing of trading hours on BSE from June 30, 2023, till 48 hours after the declaration of Financial Results for the quarter ended on June 30, 2023 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring, and Reporting of Trading by Insiders.

The meeting commenced at 4:00 P.M. and concluded at 5:15 P.M.

Request you to kindly take the aforementioned information on your records.

For **Deep Diamond India Limited**

Ganpat Lal Nyati
Managing Director

DIN: 09608005

Address: 408, Corporate Avenue Wing-A
Sonawala Road, Goregaon East, NR. Udyog
Bhavan Mumbai-400063



Independent Auditor's Limited Review Report

To,

The Board of Directors,

Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of M/s **Deep Diamond India Limited** ('the Company'), for the period ended 30th June, 2023 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **VRSK & Co.**

(Formerly known as Vijay R Tater & Co.)

Chartered Accountants

Firm reg. No. 111426W

Suresh G. Kothari

Partner

Membership No. 047625

UDIN - 23047625BGTADK1556



Place: Mumbai

Date: 09th August 2023

DEEP DIAMOND INDIA LIMITED

408, Corporate Avenue, Sonawala Road, Near Udyog Bhavan, Goregaon (East), Mumbai - 400063

CIN: L24100MH1994PLC082609

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	30.00	206.71	124.73	767.22
2	Other income	27.43	(2.09)	5.50	24.77
3	Total income (1+2)	57.43	204.62	130.23	791.99
4	Expenses				
	a) Cost of material consumed	-	(0.26)	4.05	71.15
	b) Purchase of Stock -in-Trade	-	-	-	241.93
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-	87.88	84.46	134.12
	d) Employee benefits expense	7.26	7.13	4.99	24.27
	e) Finance costs	12.46	4.38	-	10.35
	f) Depreciation	0.27	0.25	0.03	0.70
	g) Other expenses	14.87	103.35	3.80	136.15
	Total expenses	34.86	202.73	97.33	618.67
5	Profit/ (Loss) before exceptional items and tax (3-4)	22.57	1.89	32.90	173.32
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	22.57	1.89	32.90	173.32
8	Tax expenses :				
	Current tax- current year	5.87	3.87	8.50	46.47
	prior year	-	(0.01)	-	1.22
	Deferred tax liability/ (asset)	-	-	-	-
9	Profit/ (Loss) for the period (7-8)	16.70	(1.98)	24.40	125.63
10	Other Comprehensive Income - (OCI) -(net of tax)	-	(0.02)	0.03	(0.03)
11	Total Comprehensive Income/(Expense) for the period (9+10)	16.70	(2.00)	24.43	125.60
12	Paid-up equity share capital (face value of Rs.1/- each)	480.50	480.50	320.00	480.50
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	992.31
14	Basic & Diluted earning per share (face value of Rs.1/- each)*	0.03	(0.04)	0.76	3.36
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.1/- each)	0.03	(0.04)	0.76	3.36

* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th August, 2023.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has two business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is applicable to Company. However during the quarter under review Company has earned revenue from pharmaceutical consultancy business only.

For Deep Diamond India Limited

Place: Mumbai,
Dated: 9th August, 2023



(Signature)

Ganpat Lal Nyati
Director
DIN : 09608005

DEEP DIAMOND INDIA LIMITED
CIN NO: L24100MH1994PLC082609
Balance Sheet as at 30th June, 2023

(Rupees in Lakhs)

Particulars	As at 30th June, 2023	As at 31st March, 2023
(1) ASSETS		
(i) Non-current assets		
(a) Property Plant & Equipment	447.23	447.24
(b) <u>Financial Assets</u>		
(i) Investments	25.07	0.07
(ii) Loans and advances	1088.50	548.18
(iii) Others	56.89	5.00
(c) Deferred Tax Asset on Comprehensive Income	-	-
(ii) Current assets		
(a) Inventories	105.81	105.81
(b) <u>Financial Assets</u>		
(i) Trade Receivables	204.93	267.53
(ii) Cash & Cash Equivalents	34.42	600.43
(iii) Loans & Advances	-	13.63
(c) Current Tax Assets (Net)	-	-
Total Assets	1962.85	1987.87
(2) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	480.50	480.50
(b) Other Equity	1009.00	992.30
2) LIABILITIES		
(i) Non-Current liabilities		
(a) Deferred Tax Liability (Net)	-	-
(b) Deferred Tax Liability on Comprehensive Income	-	-
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Financial Liabilities	204.09	386.04
(ii) Trade Payables	260.04	103.34
(b) Provisions	0.73	0.73
(c) Current Tax Liabilities (Net)	8.49	24.96
Total Equity and Liabilities	1962.85	1987.87

Notes :-

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- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
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Place: Mumbai,
Dated: 9th August, 2023

For Deep Diamond India Limited

Ganpat Lal Nyati

Ganpat Lal Nyati
Director
DIN : 09608005

DEEP DIAMOND INDIA LIMITED

CIN: L24100MH1994PLC082609

Cash Flow Statement for the period ended 30th June, 2023

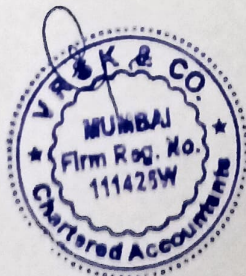
(Rs. in Lakhs)

		As at 30th June, 2023	As at 31st March, 2023
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	22.57	173.32
	Adjustments for:		
	Depreciation	0.27	0.70
	Interest Expenses	12.46	-1.23
	Profit/(Loss) on sale of shares	-	-0.78
	Profit on sale of fixed assets(net)	-	-
	Interest/Dividend Income	(27.43)	(23.97)
	Operating profit before working capital changes	7.87	148.04
	Adjustments for:		
	Trade and Other Receivables	62.60	(222.61)
	Inventories	-	205.27
	Loans and Advances	(526.71)	(272.95)
	Current Tax Assets (Net)	-	(33.40)
	Others	(51.89)	386.04
	Other Current Tax Liabilities	(16.47)	21.72
	Provisions	-	101.19
	Financial Liabilities	(25.25)	-
	Cash (used in)/generated from operations	(549.85)	333.30
	Income Tax /Refund (Net)	(5.87)	(10.00)
	Net cash (used in)/from operating activities	(555.72)	323.30
B.	Cash flow from investing activities:		
	Purchases & Sale of fixed Assets	(0.26)	(447.76)
	Purchases & Sale of Investments	(25.00)	20.57
	Interest /Dividend Income	14.97	23.97
	Cash (used in)/from investing activities	(10.29)	(403.22)
C.	Cash flow from financing activities:		
	Proceeds from fresh issue of share capital	-	579.41
	Net cash (used in)/ from financing activities	(10.29)	176.18
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	(566.01)	499.49
	Cash and cash equivalents at beginning of the period	600.43	100.94
	Cash and cash equivalents at end of the period	34.42	600.43

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

For Deep Diamond India Limited

Place: Mumbai,
Dated: 9th August 2023



Ganpat Lal Nyati
Ganpat Lal Nyati
Director
DIN : 09608005