



**BENGAL STEEL INDUSTRIES LTD.**

"TRINITY PLAZA" 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 1<sup>st</sup> February, 2024

The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

**SUB: STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023**

Dear Sir,

Please find enclosed the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 which was considered and approved by the Board of Directors at their meeting held today, i.e. 1<sup>st</sup> February, 2024, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:30 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

**[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER**



**ENCL: AS ABOVE**



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA, 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA - 700046.**

**Limited Review Report on the Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2023 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN : 302184E / E300007**

**[C.A. RITEN DEY]  
DESIGNATED PARTNER  
MEMBERSHIP NO.: 051078  
UDIN NO.: 24051078BKDHZC1532**

**PLACE: KOLKATA  
DATE : 01.02.2024**



# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	a) Revenue from operations	12.00	12.00	12.00	36.00	36.00	48.00
	b) Other Income	-	-	0.14	-	0.14	23.52
	<b>Total Revenue</b>	<b>12.00</b>	<b>12.00</b>	<b>12.14</b>	<b>36.00</b>	<b>36.14</b>	<b>71.52</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.65	1.58	1.73	5.95	5.02	7.84
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.25	0.24	0.25	0.74	0.77	1.03
	f) Other expenses	4.81	3.75	6.21	22.53	34.57	40.22
<b>3</b>	<b>Total Expenses</b>	<b>7.71</b>	<b>5.57</b>	<b>8.19</b>	<b>29.22</b>	<b>40.36</b>	<b>49.09</b>
<b>4</b>	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>4.29</b>	<b>6.43</b>	<b>3.95</b>	<b>6.78</b>	<b>(4.22)</b>	<b>22.42</b>
<b>5</b>	Exceptional Items	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before tax (4-5)</b>	<b>4.29</b>	<b>6.43</b>	<b>3.95</b>	<b>6.78</b>	<b>(4.22)</b>	<b>22.42</b>
<b>7</b>	<b>Tax expense</b>						
	- Current tax	0.68	0.40	-	1.08	-	3.50
<b>8</b>	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>3.61</b>	<b>6.03</b>	<b>3.95</b>	<b>5.70</b>	<b>(4.22)</b>	<b>18.93</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income</b>	<b>3.61</b>	<b>6.03</b>	<b>3.95</b>	<b>5.70</b>	<b>(4.22)</b>	<b>18.93</b>
<b>11</b>	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
<b>12</b>	Other Equity	-	-	-	-	-	490.25
<b>13</b>	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	0.07	0.12	0.08	0.12	(0.09)	0.39

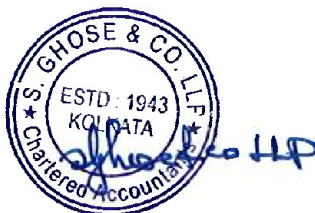
**Notes:**

- The above Standalone Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PLACE: KOLKATA

DATE: FEBRUARY 01, 2024



*[Handwritten Signature]*

DIRECTOR



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the quarter ended 31<sup>st</sup> December' 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
84/1A, TOPSIA ROAD (SOUTH)  
KOLKATA – 700046**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter ended 31<sup>st</sup> December' 2023 and for the period from 1<sup>st</sup> April' 2023 to 31<sup>st</sup> December' 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

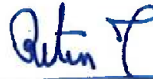


6. The Consolidated Unaudited Financial Results include the Unaudited Financial Results of 1 (One) Subsidiary which have not been reviewed by its Auditors, whose interim financial information reflect Parent Company's share of Total Revenue of Rs. NIL and NIL and Total Net Profit/(Loss) after Tax of Rs. (0.02) Lakhs and Rs. (0.30) Lakhs for the quarter ended 31<sup>st</sup> December' 2023 and for the period ended 31<sup>st</sup> December' 2023, as considered in the Consolidated Unaudited Financial Results.

These unaudited financial information has been certified to us by the Parent's Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Parent Company.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR S. GHOSE & CO LLP  
CHARTERED ACCOUNTANTS  
FRN: 302184E/E300007



[C.A. RITEN DEY]  
DESIGNATED PARTNER  
MEMBERSHIP NO.: 051078  
UDIN NO.: 24051078BKDHZE8317

PLACE: KOLKATA  
DATE: 01.02.2024





# BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>						
	a) Revenue from operations	12.00	12.00	12.00	36.00	36.00	48.00
	b) Other Income	-	-	0.14	-	0.14	23.52
	<b>Total Revenue</b>	<b>12.00</b>	<b>12.00</b>	<b>12.14</b>	<b>36.00</b>	<b>36.14</b>	<b>71.52</b>
2	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	2.65	1.58	1.73	5.95	5.02	7.84
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.25	0.24	0.25	0.74	0.77	1.03
	f) Other expenses	4.83	3.90	6.21	22.83	34.57	40.55
3	<b>Total Expenses</b>	<b>7.73</b>	<b>5.72</b>	<b>8.19</b>	<b>29.52</b>	<b>40.36</b>	<b>49.42</b>
4	<b>Profit / (Loss) before exceptional items &amp; tax (1-3)</b>	<b>4.27</b>	<b>6.28</b>	<b>3.95</b>	<b>6.48</b>	<b>(4.22)</b>	<b>22.09</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>4.27</b>	<b>6.28</b>	<b>3.95</b>	<b>6.48</b>	<b>(4.22)</b>	<b>22.09</b>
7	<b>Tax expense</b>						
	- Current tax	0.68	0.40	-	1.08	-	3.50
8	<b>Net Profit / (Loss) after tax (6-7)</b>	<b>3.59</b>	<b>5.88</b>	<b>3.95</b>	<b>5.40</b>	<b>(4.22)</b>	<b>18.60</b>
9	Other comprehensive income	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>3.59</b>	<b>5.88</b>	<b>3.95</b>	<b>5.40</b>	<b>(4.22)</b>	<b>18.60</b>
11	<b>Profit / (Loss) attributable to:</b>	<b>3.59</b>	<b>5.88</b>	<b>3.95</b>	<b>5.40</b>	<b>(4.22)</b>	<b>18.60</b>
	- Equity Shareholders of the Parent	3.59	5.89	3.95	5.42	(4.22)	18.61
	- Non-Controlling Interest	(0.00)	(0.01)	-	(0.02)	-	(0.02)
12	<b>Total Comprehensive Income attributable to:</b>	<b>3.59</b>	<b>5.88</b>	<b>3.95</b>	<b>5.40</b>	<b>(4.22)</b>	<b>18.60</b>
	- Equity Shareholders of the Parent	3.59	5.89	3.95	5.42	(4.22)	18.61
	- Non-Controlling Interest	(0.00)	(0.01)	-	(0.02)	-	(0.02)
11	<b>Paid up equity share capital (Face value Rs. 10/- each)</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>	<b>490.00</b>
12	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>485.85</b>
13	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	<b>0.07</b>	<b>0.12</b>	<b>0.08</b>	<b>0.11</b>	<b>(0.09)</b>	<b>0.38</b>

**Notes:**

- The above Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2024. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PLACE: KOLKATA  
DATE: FEBRUARY 01, 2024



DIRECTOR