



Ref: KCP: CS : SE : RB : 19-20 : 18062020

June 18, 2020

National Stock Exchange of India Limited(NSE)
Scrip : KCP
BandraKurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir /Madam,

Sub: Submission of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31/03/2020.

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015.

With reference to the above, please find enclosed herewith copy of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2020, which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 18th June 2020, along with the Audit Report of M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad, the Statutory Auditors of the Company on the same.

The Audit Reports are submitted with unmodified opinion(s) (free from any qualifications) and a declaration to that effect is enclosed.

In accordance with SEBI Circular dated 12th May 2020 read with circular dated 26th March, 2020 granting relaxation from the provisions of Regulation 47 of the SEBI Listing Regulations, the above financial results will not be advertised in the newspapers. However, the same will be available on Company's Website at www.kcp.co.in.

The meeting of the Board of Directors commenced at 12.30 p.m and concluded at 4.05 P.M.

The Board of Directors of the company have recommended for the approval of shareholders a dividend of 0.15 paise (15%) on equity share of Re.1/- each.

This is for your information and records.

Thanking You,

Yours faithfully,

For THE KCP LIMITED

Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

THE KCP LIMITED

Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2020

Sl No	PARTICULARS	(Rs in lakhs except per share data)				
		3 MONTHS ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	REVENUE FROM OPERATIONS	25,479.59	22,838.28	30,732.91	93,797.18	1,14,191.05
2	OTHER INCOME	13.81	96.95	433.00	3,254.83	2,168.63
3	TOTAL INCOME	25,493.40	22,935.23	31,165.91	97,052.00	1,16,359.68
4	EXPENSES					
	(a) COST OF RAW MATERIAL CONSUMED	5,074.94	5,262.60	8,668.33	20,757.54	26,102.12
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	220.29	(294.80)	(596.07)	(1,879.20)	(2,149.89)
	(d) EMPLOYEE BENEFITS EXPENSE	1,947.65	1,922.07	2,122.99	8,041.37	8,564.99
	(e) POWER & FUEL	6,341.27	6,127.88	7,093.50	24,190.51	30,299.56
	(f) FREIGHT AND FORWARDING EXPENSE	5,763.59	5,429.77	5,782.80	21,787.50	24,839.63
	(g) FINANCE COST	1,246.58	1,522.71	988.52	5,641.40	3,419.10
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,784.59	1,733.13	1,484.34	7,140.86	5,193.33
	(i) OTHER EXPENDITURE	3,179.29	3,200.80	3,554.15	13,339.88	14,610.63
	TOTAL EXPENSES	25,558.19	24,904.17	29,098.56	99,019.86	1,10,879.48
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(64.79)	(1,968.94)	2,067.35	(1,967.85)	5,480.20
6	EXCEPTIONAL ITEMS*	571.74	-	-	571.74	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(636.53)	(1,968.94)	2,067.35	(2,539.59)	5,480.20
8	TAX EXPENSE					
	(a) CURRENT TAX	(466.56)	-	(21.91)	21.26	217.63
	(b) DEFERRED TAX	(237.64)	(1,608.48)	899.61	(1,884.17)	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	67.67	(360.46)	1,189.65	(676.68)	3,951.35
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	67.67	(360.46)	1,189.65	(676.68)	3,951.35
14	OTHER COMPREHENSIVE INCOME					
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(265.14)	(85.21)	(32.32)	(353.00)	(206.59)
15	TOTAL COMPREHENSIVE INCOME (13+14)	(197.48)	(445.67)	1,157.33	(1,029.68)	3,744.76
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	0.05	-0.28	0.92	-0.52	3.06
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	0.05	-0.28	0.92	-0.52	3.06

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures of Fourth Quarter are the balancing figures between audited figures in respect of full financial year upto 31st March,2020 and unaudited year-to-date figures upto the third quarter ended 31st December, 2019.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th June 2020.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information will not be restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- Other income for the period ended 31.03.2020 includes dividend receipts of Rs.27.92 crores (corresponding period in the Previous Year: Rs.13.71 crores) from the Subsidiary and Rs.0.80 crores (corresponding period in the Previous Year: 0.40 crores) from Joint Venture company.
- *Consequent to the Hon'ble Supreme Court upholding the power of APERC to levy the wheeling charges, an amount of Rs. 571 lakhs was provided in the books of accounts for the enhanced wheeling charges payable by the company for the period from 2002-03 to 2013-14.
- No effect has been given to the cancellation of orders by one of the customers of Engineering Unit while the job was in progress, on which Rs.173 lakhs has been incurred, as the value to be paid by the customer for the value of work done is yet to be finalised as on the date of balance sheet.
- The Board has recommended for the approval of the shareholders at the ensuing Annual General Meeting, a Dividend of Rs.0.15 paise per share on equity share of Re.1/- each.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 18th June, 2020



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cheriai Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2020

(Rs in lakhs except per share data)

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	REVENUE FROM OPERATIONS	35,168.70	34,597.25	41,018.85	1,42,358.65	1,66,130.14
2	OTHER INCOME	40.01	97.91	476.00	412.37	803.40
3	TOTAL INCOME	35,208.71	34,695.16	41,494.85	1,42,771.01	1,66,933.55
4	EXPENSES					
	(a) COST OF RAW MATERIAL CONSUMED	16,746.82	5,566.29	19,817.81	46,852.21	53,538.29
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(7,135.54)	8,114.34	(5,394.27)	1,712.51	4,778.82
	(d) EMPLOYEE BENEFITS EXPENSE	2,504.05	2,668.50	2,625.45	10,290.46	10,732.41
	(e) POWER & FUEL	6,354.54	6,144.57	7,186.51	24,245.62	30,429.41
	(f) FREIGHT AND FORWARDING EXPENSE	6,008.07	5,702.52	6,148.57	23,550.11	27,034.52
	(g) FINANCE COST	1,312.32	1,591.00	1,075.28	5,939.80	3,908.92
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,387.15	2,363.52	1,559.01	9,609.07	7,561.73
	(i) OTHER EXPENDITURE	3,725.64	4,289.71	4,018.96	16,061.57	16,592.80
	TOTAL EXPENSES	31,903.04	36,440.46	37,037.31	1,38,261.35	1,54,576.89
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	3,305.67	(1,745.30)	4,457.53	4,509.67	12,356.65
6	EXCEPTIONAL ITEMS*	571.74	-	-	571.74	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	2,733.93	(1,745.30)	4,457.53	3,937.93	12,356.65
8	TAX EXPENSE					
	(a) CURRENT TAX	(466.56)	-	(21.91)	21.26	217.63
	(b) DEFERRED TAX	(237.64)	(1,608.48)	899.61	(1,884.17)	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,438.13	(136.82)	3,579.83	5,800.84	10,827.80
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,438.13	(136.82)	3,579.83	5,800.84	10,827.80
14	SHARE OF PROFIT FROM JOINT VENTURE	34.40	(92.58)	28.45	29.11	157.17
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	3,472.53	(229.40)	3,608.28	5,829.94	10,984.98
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	1,123.49	74.55	796.73	3,116.51	2,762.48
16	OTHER COMPREHENSIVE INCOME					
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	1,164.95	412.33	(342.62)	2,321.78	927.97
	(ii) SHARE OF OCI FROM JOINT VENTURE	(4.49)	13.51	(28.94)	(0.02)	(28.94)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	513.55	175.38	(107.67)	955.28	382.24
	OCI AFTER NON CONTROLLING INTEREST	646.91	250.46	(263.88)	1,366.48	516.79
17	TOTAL COMPREHENSIVE INCOME (15+16)	4,632.99	196.43	3,236.72	8,151.70	11,884.01
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	1,637.04	249.93	689.06	4,071.79	3,144.72
		2,995.95	(53.50)	2,547.66	4,079.91	8,739.29
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.82	-0.24	2.18	2.10	6.38
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.82	-0.24	2.18	2.10	6.38

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures of Fourth Quarter are the balancing figures between audited figures in respect of full financial year upto 31st March, 2020 and unaudited year-to-date figures upto the third quarter ended 31st December, 2019.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th June 2020.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information is not restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in vietnam. Hence financials from quarter to quarter may not be comparable.
- *Consequent to the Hon'ble Supreme Court upholding the power of APERC to levy the wheeling charges, an amount of Rs. 571 lakhs was provided in the books of accounts for the enhanced wheeling charges payable by the company for the period from 2002-03 to 2013-14.
- No effect has been given to the cancellation of orders by one of the customers of Engineering Unit while the job was in progress, on which Rs.173 lakhs has been incurred, as the value to be paid by the customer for the value of work done is yet to be finalised as on the date of balance sheet.
- The Board has recommended for the approval of the shareholders at the ensuing Annual General Meeting, a Dividend of Rs.0.15 paise per share on equity share of Re.1/- each.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 18th June, 2020

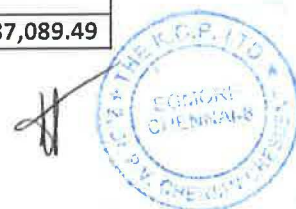


THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sale / Income from each segment)					
a	Engineering	1,647.02	2,614.73	3,610.22	7,287.58	9,998.22
b	Cement	23,333.60	19,640.76	25,980.01	84,411.37	1,01,736.30
c	Power	1,689.16	2,073.76	2,213.08	7,242.69	8,599.05
d	Hotel	412.14	515.98	453.83	1,801.85	1,614.11
e	Others / Unallocated	49.04	51.46	88.46	193.03	213.81
	Total	27,130.96	24,896.69	32,345.60	1,00,936.52	1,22,161.49
	Less: Inter segment Revenue	1,651.37	2,058.41	1,612.68	7,139.35	7,970.45
	Net Sales / Income from Operations	25,479.59	22,838.28	30,732.92	93,797.18	1,14,191.04
2	Segment Results					
	(Profit (+) / Loss (-) before tax and Interest from each segment					
a	Engineering	(497.39)	(349.50)	961.30	(2,352.41)	27.15
b	Cement	1,691.00	(343.19)	2,183.14	2,644.88	6,947.41
c	Power	(388.07)	349.75	289.20	176.72	1,061.47
d	Hotel	(126.69)	(63.74)	(130.98)	(415.65)	(660.09)
e	Others	2.15	(3.98)	1.10	(5.38)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	(127.20)	(104.63)	(337.98)	2,805.66	1,285.44
	Total	553.80	(515.28)	2,965.80	2,853.81	8,664.62
	Less:					
	Interest expenses	1,246.58	1,522.71	988.52	5,641.40	3,419.10
	Interest income	(56.23)	(69.07)	(90.08)	(248.00)	(234.69)
	Total Profit Before Tax	(636.55)	(1,968.92)	2,067.36	(2,539.59)	5,480.22
3	Segment Assets					
a	Engineering	13,378.69	15,403.71	15,170.05		
b	Cement	86,947.93	84,242.84	89,826.25		
c	Power	12,478.34	12,923.89	13,721.63		
d	Hotel	8,770.01	9,058.46	9,487.12		
e	Unallocated	8,311.29	10,057.24	7,918.08		
	Total	1,29,886.26	1,31,686.15	1,36,123.13		
4	Segment Liabilities					
a	Engineering	9,868.77	11,348.91	9,025.55		
b	Cement	50,236.20	50,855.09	52,304.64		
c	Power	4,171.41	3,791.18	4,222.34		
d	Hotel	2,065.85	2,331.66	2,939.92		
e	Unallocated	16,843.71	16,461.50	18,597.03		
	Total	83,185.94	84,788.35	87,089.49		



The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

		(RS IN LAKHS)				
SI No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sale / Income from each segment)					
a	Engineering	1,647.02	2,614.73	3,610.22	7,287.58	9,998.22
b	Cement	23,333.60	19,640.76	25,980.01	84,411.37	1,01,736.30
c	Power	3,194.21	2,100.72	3,310.21	11,033.21	12,864.41
d	Hotel	412.14	515.98	453.83	1,801.85	1,614.11
e	Sugar	9,545.67	11,757.07	10,783.87	48,030.28	51,860.63
f	Others / Unallocated	49.04	51.46	88.46	193.03	213.81
	Total	38,181.68	36,680.72	44,226.60	1,52,757.32	1,78,287.48
	Less: Inter segment Revenue	3,012.98	2,083.47	3,207.74	10,398.68	12,157.34
	Net Sales / Income from Operations	35,168.70	34,597.25	41,018.86	1,42,358.65	1,66,130.14
2	Segment Results					
	(Profit (+) / Loss (-) before tax and Interest from each segment					
a	Engineering	(497.39)	(349.50)	961.30	(2,352.41)	27.15
b	Cement	1,691.00	(343.19)	2,183.14	2,644.88	6,947.41
c	Power	(374.44)	(110.64)	(257.84)	(466.59)	184.76
d	Hotel	(126.69)	(63.74)	(130.98)	(415.65)	(660.09)
e	Sugar	3,422.57	437.44	2,900.70	9,632.21	9,473.75
e	Others	2.15	(3.98)	1.10	(5.38)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	(127.20)	(104.63)	(337.98)	(66.34)	(125.56)
	Total	3,990.00	(538.23)	5,319.45	8,970.71	15,850.66
	Less:					
	Interest expenses	1,312.32	1,591.00	1,075.28	5,939.80	3,908.92
	Interest income	(56.23)	(383.95)	(213.40)	(907.02)	(414.93)
	Total Profit Before Tax	2,733.91	(1,745.28)	4,457.58	3,937.93	12,356.67
3	Segment Assets					
a	Engineering	13,378.69	15,403.71	15,170.05		
b	Cement	86,947.93	84,242.84	89,826.25		
c	Power	23,343.99	22,947.47	25,289.52		
d	Hotel	8,770.01	9,058.46	9,487.12		
e	Sugar	57,976.56	50,562.30	49,394.31		
f	Unallocated	6,904.49	8,620.52	6,562.19		
	Total	1,97,321.66	1,90,835.31	1,95,729.44		
4	Segment Liabilities					
a	Engineering	9,868.77	11,348.91	9,025.55		
b	Cement	50,236.20	50,855.09	52,304.64		
c	Power	4,186.87	3,817.54	4,276.66		
d	Hotel	2,065.85	2,331.66	2,939.92		
e	Sugar	30,288.39	25,184.68	27,530.03		
f	Unallocated	16,843.71	16,461.50	18,597.03		
	Total	1,13,489.79	1,09,999.39	1,14,673.84		

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

	Particulars	STANDALONE		CONSOLIDATED	
		AS AT 31.03.2020	AS AT 31.03.2019	AS AT 31.03.2020	AS AT 31.03.2019
	ASSETS				
	Non-current assets				
(a)	Property, Plant and Equipment	93,985.02	93,869.67	1,17,429.85	1,18,316.44
(b)	Capital Work-in-progress	1,186.53	3,973.96	1,539.47	4,190.60
(c)	Investment Property	0.75	0.75	0.75	0.75
(d)	Other Intangible Assets	597.02	266.05	597.02	266.05
(e)	Financial Assets				
	(i) Investments	2,883.44	2,889.88	1,476.63	1,533.99
	(ii) Trade Receivables	552.52	319.68	552.52	319.68
	(iv) Other financial assets	23.18	25.08	23.18	25.08
(g)	Other Non-current Assets	986.01	2,546.01	986.01	2,546.01
	Current assets				
(a)	Inventories	15,195.53	17,712.80	28,911.03	34,908.11
(b)	Financial Assets				
	(ii) Trade Receivables	4,311.78	2,937.88	8,862.84	8,049.30
	(iii) Cash and cash equivalents	1,886.81	1,166.62	1,964.80	1,570.68
	(iv) Bank balances other than (iii) above	1,658.11	1,853.53	25,472.03	11,046.67
	(vi) Other financial assets	224.45	2,936.42	224.45	2,938.85
(c)	Current Tax Assets (Net)	1,705.94	829.98	1,705.94	829.98
(d)	Other Current assets	4,689.17	4,794.83	7,575.14	9,187.24
	Total Assets	1,29,886.26	1,36,123.13	1,97,321.67	1,95,729.45
	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	1,289.21	1,289.21	1,289.21	1,289.21
(b)	Other Equity	45,411.11	47,744.43	82,542.67	79,766.40
	Non Controlling Interest	-	-	19,269.18	16,688.93
	Deferred Government Grants	30.41	32.41	30.41	32.41
	LIABILITIES				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	26,957.64	33,319.07	28,034.83	35,727.45
	(ii) Trade Payables				
	Due to Others	271.26	271.26	271.26	271.26
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	5,261.01	5,049.14	8,752.39	7,815.97
(b)	Provisions	1,791.07	1,377.89	1,791.07	1,377.89
(c)	Deferred Tax Liabilities (Net)	4,485.87	6,160.28	4,485.87	6,160.28
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	11,490.82	11,394.64	13,068.00	11,394.64
	(ii) Trade payables				
	Due to Micro and Small Enterprises	15.80	46.19	15.80	46.19
	Due to Others	11,411.75	7,106.78	12,950.60	9,462.95
	(iii) Current Maturities of Long Term Borrowings	12,304.19	11,047.73	13,806.20	12,450.22
	(iv) Other financial liabilities (other than those specified in item (c))	7,704.59	8,832.82	9,379.65	10,578.66
(b)	Other current liabilities	1,080.68	2,073.34	1,253.68	2,289.06
(c)	Provisions	380.86	377.93	380.86	377.93
	Total Equity and Liabilities	1,29,886.26	1,36,123.13	1,97,321.67	1,95,729.45



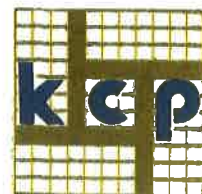
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	For FY 2019-20	For FY 2018-19
(A) Cash flow from operating activities		
Profit before tax from continuing operations	-2,539.59	5,480.20
Profit before tax	-2,539.59	5,480.20
Adjustments for :		
Depreciation on tangible fixed assets	7,077.96	5,157.71
Amortization on intangible fixed assets	62.90	35.62
Loss/[profit] on sale of fixed assets	35.11	-24.83
Assets written off	23.01	79.87
Expected Credit loss	1.06	-1.85
Discounting of trade receivables	21.59	11.14
Amortisation of government grant	-2.00	-1.99
Unrealised foreign exchange loss/ (gain)	0.12	28.92
Actuarial gain on defined benefit plan-gratuity	-280.10	-87.22
Actuarial loss on defined benefit plan-leave	-65.76	-223.84
Interest expense	5,641.40	3,419.10
Interest income	-248.00	-234.69
Dividend income	-2,872.69	-1,424.38
Operating profit before working capital changes	6,855.01	12,213.75
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	4,274.57	1,950.64
Increase/[decrease] in non current- other financial liabilities	197.43	1,095.20
Increase/[decrease] in long term provisions	413.17	152.26
Increase/[decrease] in current- other financial liabilities	-1,128.22	-1,443.74
Increase/[decrease] in other current liabilities	-992.66	1,375.06
Increase/[decrease] in current provisions	2.93	4.79
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/[increase] in non current trade receivables	-254.55	-62.15
Decrease/[increase] in non current other financial assets	1.90	-4.21
Decrease/[increase] in other non-current assets	1,560.00	1,243.06
Decrease/[increase] in inventories	2,517.28	-5,004.50
Decrease/[increase] in current trade receivables	-1,374.96	-419.29
Decrease/[increase] in other bank deposits	195.42	-376.74
Decrease/[increase] in current other financial assets	2,711.97	-2,818.68
Decrease/[increase] in other current assets	105.66	1,002.93
Cash generated from/[used in] operations	15,084.95	8,908.38
Direct taxes paid [net of refunds]	-687.46	-1,136.88
Net cash flow from/[used in] operating activities (A)	14,397.49	7,771.50
(B) Cash flows from Investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	-5,456.09	-12,678.01
Proceeds from sale of fixed assets	598.21	29.11
Purchase of current investments	-0.69	-0.72
Interest received	248.00	221.67
Dividends received	2,872.69	1,424.38
Net cash flow from/[used in] investing activities (B)	-1,737.88	-11,003.57
C. Cash flows from financing activities		
Proceeds/ (Repayment) from long term Borrowings (net)	-5,104.98	2,371.16
Proceeds/ (Repayment) of short term borrowings	96.18	5,465.87
Interest paid	-5,641.40	-3,407.96
Dividends paid	-1,289.21	-1,289.21
Net cash flow from/[used in] in financing activities [C]	-11,939.42	3,139.85
Net increase/[decrease] in cash and Bank Balances (A+B+C)	720.19	-92.22
Cash and Bank Balances at the beginning of the year	1,166.62	1,258.84
Cash and Bank Balances at the end of the year	1,886.81	1,166.62
Components of cash and Bank Balances		
Cash on hand	9.17	9.19
Cheques/drafts on hand	69.90	35.01
Balance in current account	1,807.74	422.42
On deposit account		700.00
Total Cash and Bank Balances	1,886.81	1,166.62

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020 - CONSOLIDATED

PARTICULARS	CURRENT YEAR 2019-20	PREVIOUS YEAR 2018-19
(A) Cash flow from operating activities		
Profit before tax from continuing operations	6,809.94	13,767.65
Share of profits from joint venture	29.11	157.17
Profit before tax	6,839.04	13,924.83
Adjustments for :		
Depreciation/ Amortization on continuing operation	9,546.18	7,526.11
Depreciation/amortization on continuing operation	62.90	35.62
Loss/[profit] on sale of fixed assets	35.11	-24.83
Assets written off	23.01	79.87
Expected Credit loss	1.06	-1.85
Discounting of trade receivables	21.59	11.14
Amortisation of government grant	-2.00	-1.99
Unrealised foreign exchange loss/ (gain)	0.12	28.92
Actuarial loss on defined benefit plan-gratuity	-471.16	-87.22
Actuarial loss on defined benefit plan-leave	-65.76	-223.84
Translation gain/loss during the year	2,865.83	1,146.74
Interest expense	5,641.40	3,419.10
Share of OCI of Associate	-0.02	-28.95
Interest income	-248.00	-234.69
Dividend income	-2,872.69	-1,424.38
Operating profit before working capital changes	21,376.61	24,144.57
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/(decrease) in trade payables	3,457.26	-768.05
Increase/(decrease) in other financial liabilities (non-current)	921.98	936.83
Increase/(decrease) in long term provisions	413.17	152.26
Increase/(decrease) in other financial liabilities (Current)	-1,199.01	-958.96
Increase/(decrease) in other current liabilities	-1,035.38	1,385.34
Increase/(decrease) in short-term provisions	2.93	4.79
Adjustments for [Increase]/decrease in operating assets :		
[Increase]/decrease in trade receivables (non-current)	-254.55	-62.15
[Increase]/decrease in other financial assets (non-current)	1.90	-4.21
[Increase]/decrease in other non-current assets	1,560.00	1,243.06
[Increase]/decrease in inventories	5,997.08	1,042.03
[Increase]/decrease in trade receivables (current)	-814.60	-791.43
[Increase]/decrease in other bank deposits	-14,425.36	-9,569.88
[Increase]/decrease in other financial assets (current)	2,714.40	-2,817.67
[Increase]/decrease in other current assets	1,612.10	2,376.88
Cash generated from/[used in] operations	20,328.54	16,313.40
Direct taxes paid (net of refunds)	-687.46	-1,136.88
Net cash flow from/[used in] operating activities (A)	19,641.08	15,176.52
(B) Cash flows from investing activities		
Purchase of fixed assets, Including Intangible assets, CWIP	-7,058.66	-14,011.57
Proceeds from sale of fixed assets	598.21	29.11
Purchase of non-current investments	-0.69	-0.72
(Increase)/Decrease in value of investments in joint venture	-29.08	-128.22
Interest received	248.00	221.67
Dividends received	3,063.74	41.21
Net cash flow from/[used in] investing activities (B)	-3,178.48	-13,848.53
C. Cash flows from financing activities		
Repayment of long term Borrowings (net)	-6,336.65	1,137.89
Proceeds from short term borrowings	1,673.36	2,807.59
Interest paid	-5,641.40	-3,407.96
Dividends paid	-5,763.79	-1,980.80
Net cash flow from/[used in] in financing activities [C]	-16,068.48	-1,443.28
Net increase/[decrease] in cash and Bank Balances (A+B+C)	394.12	-115.28
Cash and Bank Balances at the beginning of the year	1,570.68	1,685.96
Cash and Bank Balances at the end of the year	1,964.80	1,570.68
Components of cash and Bank Balances		
Cash on hand	14.53	13.13
Deposits with original maturity of less than 3 months		700.00
With banks on current account	1,880.37	822.55
Cheques/drafts on hand	69.90	35.01
Total Cash and Bank Balances	1,964.80	1,570.68





Ref: KCP: CS : SE : RB : 19-20 : 180620202

June 18, 2020

National Stock Exchange of India Limited(NSE)
Scrip : KCP
BandraKurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir /Madam,

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

In terms of the Second proviso to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we declare that M/s. K.S. Rao & Co., Statutory Auditors of the Company have submitted their Audit Reports on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31/03/2020 with unmodified opinion(s).

This is for your information and records.

Thanking You,

Yours faithfully,
For THE KCP LIMITED

A handwritten signature in black ink, appearing to read 'Y. Vijayakumar', written over a horizontal line.

Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

THE KCP LIMITED

Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128