



Date: 30th September, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

(Script Code: 542771)

Dear Sir/Madam,

Subject: Summary of Proceedings of the 12th Annual General Meeting of the company held at Registered office of the company at 1026, Dev Atelier, Opp. Dev Aurum, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad- 380015, Gujarat, India on 30th September, 2023

Ref: Compliance to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith summary of proceedings of the 12th Annual General Meeting of the Company held on Saturday, 30th September, 2023 at 2:30 P.M. at registered office of the company at 1026, Dev Atelier, Opp. Dev Aurum, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad- 380015, Gujarat, India.

Please take same on your record and oblige.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED

NAVDEEP MEHTA
Managing Director
DIN: 03441623



SUMMARY OF THE PROCEEDING OF 12TH AGM OF THE COMPANY

The 12th Annual General Meeting of the Company was held on Saturday, 30th September, 2023 at registered office of the company at 1026, Dev Atelier, Opp. Dev Aurum, Anandnagar Cross Road, 100 Feet Ring Road, Prahladnagar, Ahmedabad- 380015, Gujarat, India. The meeting commenced at 2:30 P.M. and concluded at 3:15 P.M.

Mr. Navdeep Mehta, Chairman of the company chaired the meeting. After welcoming all the members present in the Meeting, Mrs. Tejal Mehta; Whole time Director introduced Board members, Statutory Auditor, Secretarial Auditor of the Company attended the meeting.

The requisite quorum being present, with permission of the Chairman, Whole time Director called the meeting in order and commenced the proceedings of the meeting.

The Whole time Director, provided general instructions to the members regarding Voting during the Meeting through Postal Paper by members and Proxy appointed by the members.

She informed the Members that the Statutory Registers and other documents, as statutorily required to be made available for inspection during the business hours of the company.

Thereafter, the Notice and the Board's Report and Audit Report were taken as read. Thereafter took up the following eight resolutions as set forth in the Notice convening the 12th Annual General Meeting.

ORDINARY BUSINESS

AGENDA NO. 1: To adopt the financial statements of the company including the audited balance sheet as on March 31, 2023, the statement of profit and loss and the cash flow statement for the year end on that date and the reports of the board of directors and the auditor of the company. **(ORDINARY RESOLUTION)**

AGENDA NO. 2: To reappoint a director Mr. Jitin Jaysukh Doshi (DIN: 07325340), who retires by rotation being eligible, offers himself for reappointment. **(ORDINARY RESOLUTION)**



SPECIAL BUSINESSES

AGENDA NO. 3: To appoint Mr. Bhavya Himanshu Doshi (having din: 10255295) as a Non-Executive Independent Director of the company for 5 (five) years from this (12th) AGM to 17th AGM of the company whose office shall not be liable to retire by rotation pursuant to the provisions of section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the act”) and applicable rules made thereunder. **(ORDINARY RESOLUTION)**

AGENDA NO. 4: To authorise the Board of Directors of the company to enter into Related Party Transactions with Mr. Navdeep Mehta upto a maximum aggregate value of 30 lacs for the financial year 2023-24 pursuant to section 188 of the companies act, 2013 and rules made thereunder. **(ORDINARY RESOLUTION)**

AGENDA NO. 5: To authorise the Board of Directors of the company to enter into Related Party Transactions with Mrs. Tejal Navdeep Mehta upto a maximum aggregate value of 30 lacs for the financial year 2023-24 pursuant to section 188 of the companies act, 2013 and rules made thereunder.**(ORDINARY RESOLUTION)**

AGENDA NO. 6: To authorise the Board of Directors of the company to enter into Related Party Transactions with Mr. Jitin Jaysukh Doshi (DIN: 07325340) upto a maximum aggregate value of 125 lacs for the financial year 2023-24 pursuant to section 188 of the Companies Act, 2013 and rules made thereunder.**(ORDINARY RESOLUTION)**

AGENDA NO. 7: To authorise the board of directors of the company to increase the authorised share capital of the company from Rs. 4,88,00,000/- (Rupees Four Crore Eighty Eight Lacs Only) divided into 48,80,000 (Forty Eight Lacs Eighty Thousands) Equity Shares Of Rs. 10/- (Rupees Ten Only) each to Rs. 6,00,00,000/- (Rupees Six Crore Only) Divided Into 60,00,000 (Sixty Lacs) equity shares of Rs. 10/- (Rupees Ten Only) each and that existing clause v of the memorandum of association of the company pursuant to the provisions of section 13, 61, 64 and other applicable provisions, if any of the companies act, 2013 and rules framed thereunder. **(SPECIAL RESOLUTION)**

AGENDA NO. 8: To authorise the board of directors of the company subject to In Principal Approval from BSE to issue up to 10,50,000 (Ten Lacs Fifty Thousand Only) convertible share warrants (Hereinafter referred to as “Warrants”) carrying an



entitlement to subscribe to an equivalent number of equity shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 28.50/- each (having premium of Rs. 10/- each) to the proposed allottees on a preferential basis for cash in such form and manner and in accordance with the provisions of SEBI (ICDR) Regulations pursuant to Sections 23(1)(b), 62, read with section 42 and other applicable provisions, if any, of the Companies Act, 2013 And rules made thereunder and as per the provisions of SEBI (ICDR) Regulations (**SPECIAL RESOLUTION**)

After passing of all the agenda items, Chairman thanked the members present and declared the meeting as concluded.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED

NAVDEEP MEHTA
Managing Director
DIN: 03441623

Note: The Company will separately disclose voting results as required under regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.