

Date: 04.09.2020

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Stock Code: BSE: 532925**

**NSE: KAUSHALYA**

Dear Sir,

**Sub: Intimation of resignation of Statutory Auditors of the Material Subsidiary Company**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on September 3, 2020, the Company has received a letter from M/s Monu Jain & Company, Chartered Accountants, (FRN 327900E), the Statutory Auditors of our Material Subsidiary viz. Bengal KDC Housing Development Limited, stating that they have tendered their resignation from the post of Statutory Auditors with immediate effect.

The copy of the resignation along with Annexure -A, as envisaged in the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,

~~For Kaushalya Infrastructure Dev. Corp. Ltd.~~  
Kaushalya Infrastructure Dev. Corp. Ltd.

  
Sanjay Lal Gupta  
Company Secretary  
Company Secretary

Encl.: As above

Date: 3<sup>rd</sup> September, 2020

To  
The Board of Directors  
Bengal KDC Housing Development Limited  
HB-170, Sector-III, Salt Lake,  
Kolkata - 700 106

**Sub: Resignation from the post of Statutory Auditor of the Company**

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company.

Consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect.

We, therefore, request you to treat this letter as our formal intimation for resignation from the position of Statutory Auditors of the Company.

It is hereby clarified that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit.

Enclosed herewith Annexure-A as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours Faithfully,

For Monu Jain & Company  
Chartered Accountants  
ICAI FRN: 327900E

*Jain*

Monu Jain  
Partner  
Membership No.: 302721  
Place: Kolkata



CC:

The Audit Committee  
Bengal KDC Housing Development  
Limited  
HB-170, Sector-III, Salt Lake,  
Kolkata - 700 106

The Board of Directors  
Kaushalya Infrastructure Development Corporation  
Limited  
HB-170, Sector-III, Salt Lake,  
Kolkata - 700 106

**Format of information to be obtained from the statutory auditor upon resignation**

1.	Name of the listed entity/ material subsidiary:	Bengal KDC Housing Development Limited
2.	Details of the statutory auditor	
	a. Name	Monu Jain & Company Chartered Accountants ICAI FRN: 327900E
	b. Address	2, Clive Ghar Street, Sagar Estate, Ground Floor, Room No-2. Kolkata-700001
	c. Phone number	96742 39054
	d. Email	jaincamonu@gmail.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which statutory auditor was appointed	26 <sup>th</sup> September, 2016
	b. Date on which the term of the Statutory auditor was scheduled to expire	25 <sup>th</sup> September, 2021
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Audit report for the Financial Year ended 31 <sup>st</sup> March, 2020 dated 29 <sup>th</sup> June, 2020
4.	Detailed reasons for resignation	Due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	NIL
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	

	b.	Whether the lack of information would have significant impact on the financial statements / results.	NOT APPLICABLE
	c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation		NIL

### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Monu Jain & Company  
Chartered Accountants  
ICAI FRN: 327900E



Monu Jain  
Partner  
Membership No.: 302721  
Place: Kolkata

*Encl: Our Resignation letter dated 3<sup>rd</sup> September, 2020*