



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



SSML/SECT/2020-21

Date: 12.02.2021

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting - Reg.

Ref :Our Letter dated SSML/SECT/2020-21 dated 01.02.2021 & Scrip Code No. 5 1 4 1 3 8.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on the Friday, 12th February, 2021, inter-alia, considered and approved the Un - Audited Financial Results of Company for the quarter and nine months ended 31st December, 2020. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed hereunder.

The above information is also available on the website of Company: www.survalata.com.

The meeting commenced at 3.00 P.M., and concluded at 3.45 P.M.,

This is for your kind information and records.

Thanking you,

**Yours faithfully,
For Suryalata Spinning Mills Limited**


**N Venkata Ramana
Company Secretary**





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	9,188	7,560	9,387	18,503	28,522	37,015
II Other income	16	23	57	65	211	145
III Total (I+II)	9,204	7,583	9,444	18,568	28,733	37,160
IV Expenses						
Cost of materials consumed	5,023	3,093	5,891	10,254	17,660	22,557
Change in inventories of finished goods, stock in trade and work in progress	113	2,224	(305)	407	41	106
Employee benefit Expenses	824	546	776	1,819	2,153	2,929
Finance costs	299	232	297	792	899	1,145
Depreciation and amortisation expenses	298	276	278	847	831	1,106
Other expenses	1,694	1,305	1,806	3,874	5,788	7,326
Total Expenses(IV)	8,251	7,676	8,743	17,993	27,372	35,169
V Profit before tax	953	(93)	701	575	1,361	1,991
VI Tax expense:						
Current tax	102	-	127	102	242	357
Deferred tax	165	(24)	127	67	242	223
VII Profit for the period (V-VI)	686	(69)	447	406	877	1,411
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	18
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	(5)
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	13
Total Comprehensive Income for The Period	686	(69)	447	406	877	1,424
IX Earnings per Equity share-Basic and diluted (Not Annualised)	16.07	(1.62)	10.47	9.51	20.54	33.04
Weighted average number of equity shares (In no's lakhs)	427	427	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards)rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Unaudited financial results for the Quarter and Nine months ended 31st December 2020 have been reviewed by the audit committee and approved by the board of Directors at their meeting held on 12-02-2021. The statutory auditors of the company have submitted limited review of the results for the Quarter ended Dec 31, 2020.
- The operations of the company during the quarter and Nine months period ended under review was impacted due to Covid-19 Pandemic as such the results for the quarter and Nine months period ended are not comparable with the numbers of corresponding period of previous year. The company continues to monitor economic effects of the pandemic to improve its scale of operations.
- The above mentioned Revenue from operations are disclosed net of GST collected on sales
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Mahender Kumar Agarwal
Joint Managing Director
(DIN : 00012807)



Place : Secunderabad
Date : 12th FEB 2021



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 31st December, 2020 and year-to-date results for the period from 1st April, 2020 to 31st December, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S RAO & CO.
Chartered Accountants
Firm's Regn No. 003109S



(V VENKATESWARA RAO)
Partner

Membership No. 219209

UDIN: 21219209AAAAAN8657

Place : Hyderabad
Date : 12.02.2021