# **Caprihans India Limited**

Shivsagar Estate Block D Dr. Annie Besant Road Worli Mumbai - 400 018 India Tel (91) 22 2497 8660 / 661 (B) Email : cil@caprihansindia.com GSTIN - 27AAACC1646F1Z0 CIN - L29150MH1946PLC004877 www.caprihansindia.com



23<sup>rd</sup> November 2020

The Secretary
BSE Ltd
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to

Regulation 23(9) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No - 509486

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We refer to the above subject and enclose herewith disclosure of Related Party Transactions for the period ended September 30, 2020 for your information and record.

Thanking you

Yours faithfully

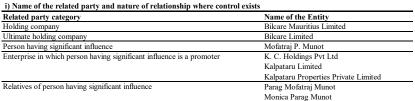
For Caprihans India Limited

**Pritam Paul** 

**Company Secretary** 

Encl: as above

#### A. Description of related parties



ii) Key management personnel		
Name	Name of the office held	
Ms. Ankita J. Kariya	Chairperson, Promoter Director	
Mr. Robin Banerjee	Managing Director	
Mr. Bhoumik S. Vaidya	Independent Director	
Mr. K V Mani	Independent Director	
Ms. Anjali Seth	Independent Director	
Mr. Nitin K Joshi	Independent Director	
Mr. Siddharth S. Shetye	Independent Director	
Mr. Narendra Lodha	Non Independent Director	
Mr. Chandrashekhar Joglekar	Non Independent Director	

Name of the related party	30 Sept 2020 Nature of transaction INR lacs
Bilcare Limited*	25.95 Interest accrued (gross)
Kalpataru Limited	7.37 Interest accrued (gross)
	33.32
Bilcare Limited*	37.50 Intercorporate Deposits principal received
Bilcare Limited*	37.50 Received against outstanding receivables
	75.00
Bilcare Limited*	24.00 Expense recognised during the period in
	respect for bad or doubtful debts/advances
Bilcare Limited*	(75.00) Reversal of provision as no longer required
	Bilcare Limited* Kalpataru Limited  Bilcare Limited* Bilcare Limited*

Total	(51.00)

#### C. Outstanding with / from related party

Nature of balances	Name of the related party	30 Sept 2020 INR lacs
Accounts receivable from Ultimate Holding company		IIVK Iacs
Sale of goods	Bilcare Limited*	213.50
Intercorporate Deposits	Bilcare Limited*	150.00
Interest on Intercorporate deposits	Bilcare Limited*	264.67
Total		628.17
Provision for doubtful receivables		
Ultimate Holding Company	Bilcare Limited*	628.17
Total		628.17
Receivables in respect of non core activities		
Enterprise in which person having significant influence is a promoter	Kalpataru Limited	245.74
Total		245.74

<sup>\*</sup> Though the amounts receivable from Bilcare Limited has been fully provided for, the Company is doing regular follow up and monitoring through regular discussions in board meetings. During the period ended 30th September 2020, the Company has received Rs. 37.50 lacs against trade receivables and Rs. 37.50 lacs against Intercorporate deposit.

## Terms and conditions of transactions with related parties

Outstanding balances are unsecured and settlement occurs in cash. For the period ended 30 September 2020, the Company has recorded an impairment of receivables relating to amounts owed by related parties of INR 24.00 lacs (31 March 2020: INR 48.25 lacs). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

# Guarantee from related parties:

The realisation of amount due on account of disposal of assets of the activities identified as non core is underwritten by Kalpataru Limited (KL) and the performance of KL has been guaranteed by Mr. Mofatraj P. Munot, Kalpataru Group Companies and others.

### Transactions with key management personnel

Compensation of key management personnel of the Company

Particulars	30 Sept 2020 INR lacs
Mr. Robin Banerjee, Managing Director	
Salary & allowances	55.50
Reimbursement of medical & leave travel expenses	0.00
Contribution to Provident & other funds	4.14
Performance Linked Incentives*	25.00
Total	84.64

The amount disclosed in the table are the amount recognised as an expense during the reporting period related to key management personnel.

The above figures exclude provision for gratuity and leave encashment which are actuarially determined on an overall basis.

Sitting fees paid to key management personnel of the Company

Particulars	Name of the office held	30 Sept 2020 INR lacs
Ms. Ankita J. Kariya	Chairperson, Promoter Director	1.00
Mr. Bhoumik S. Vaidya	Independent Director	1.75
Mr. K V Mani	Independent Director	1.75
Ms. Anjali Seth	Independent Director	1.00
Mr. Nitin K Joshi	Independent Director	1.25
Mr. Siddharth S. Shetye	Independent Director	1.50
Mr. Narendra Lodha	Non-Independent Director	1.00
Mr. Chandrashekhar Joglekar	Non-Independent Director	1.00
Total		10.25





<sup>\*</sup>Performance Linked incetives paid to Managing Director pertains to FY 2019-20 and the same was approved by the Nomination and Remuneration Committee and Board of Directors at their mettings held on 2nd September 2020.