



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2019/10

Date: January 25, 2019

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 511630**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Symbol: SAMBHAAV**

Dear Sir,

**Sub: Submission of Investor Release and information under Regulation 30 of the SEBI LODR Regulations**

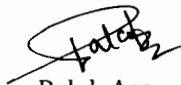
This is to submit that today Sambhaav Media Limited has entered into an agreement, with *Nascent Info Technologies Private Limited*, under the provisions of Limited Liability Partnership Act, 2008 to form an LLP namely '**Sambhaav Nascent LLP**'.

In this connection disclosures as required under Part A of Schedule III of Regulation 30 of SEBI LODR Regulations and an Investor Release issued by the Company and is enclosed herewith.

Kindly find the same on record and disseminate.

Thanking you,  
Yours faithfully,

For, **SAMBHAAV MEDIA LIMITED**

  
Palak Asawa  
Company Secretary



Encl: a/a

**અભિયાન**

**સમભાવ મેડિયા**  
પ્રાઇવેટ લિમિટેડ

**V**  
NEWS

**W**  
WISE

**Disclosure as required under Part A of Schedule III of Regulation 30 of SEBI LODR  
Regulations read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09.09.2015**

Particulars	Details
Name of Party with whom the Agreement is entered.	Nascent Info Technologies Private Limited CIN: U72200GJ2006PTC048723
Purpose of entering into the Agreement.	To form a Limited Liability Partnership namely 'Sambhaav Nascent LLP' to jointly undertake and carry out business of provision of news service and online portal services.
Shareholding, if any in the entity with whom the Agreement is executed.	Nil
Significant terms of the Agreement	<ol style="list-style-type: none"> <li>1. The aggregate initial capital contribution by the parties shall be Rs. 1,00,000/- whereat Sambhaav and Nascent shall bring capital in the proportion of 51% and 49% respectively.</li> <li>2. Any net profit or loss shall be distributed by Sambhaav Media Limited and Nascent Info Technologies Private Limited in the proportion of 51% and 49% respectively.</li> <li>3. Both the parties shall act as the Designated Partners of the LLP and no person/ entity shall be introduced as a new partner of the LLP without the consent of both the designated partners.</li> <li>4. No remuneration shall be paid to the partners.</li> <li>5. Any dispute between the parties arising out of the agreement which cannot be resolved in terms of the agreement shall be referred for arbitration as per the Arbitration and Conciliation Act, 1996.</li> </ol>
Whether the said parties are related to promoter/ promoter group/ group companies in any manner?	No
Whether the transaction would fall within related party transactions?	No
In case of issuance of Shares to the Parties, details of issue price, class of shares issued.	Not Applicable
Any other disclosures related to such Agreement.	Not Applicable
In case of termination of Agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable





**NASCENT**

## INVESTOR RELEASE

### **SAMBHAAV MEDIA LIMITED TODAY ENTERED INTO AN AGREEMENT WITH NASCENT INFOTECHNOLOGIES PRIVATE LIMITED FOR BUSINESS OF NEWS AND ONLINE PORTAL SERVICES**

**Ahmedabad; January 25, 2019:**

Sambhaav Media Limited has today entered into an agreement with M/s. Nascent Info Technologies Private Limited to jointly undertake and carry out business of News and Online Portal services. The agreement has been entered into under the provisions of Limited Liability Partnership Act, 2008 to incorporate a limited Liability Partnership namely '**Sambhaav Nascent LLP**' (the LLP). The LLP shall carry out the business of Online Portal Services with national and international news, business news and sports news. Sambhaav will hold 51% rights while Nascent will hold 49% rights of the LLP.

***Commenting upon the occasion Mr. Kiran Vadodaria – Chairman and Managing Director said***

*"The start up with Nascent added another feather in our techno media business model. Nascent has rich technological products to share with and I am confident the joint venture would bring out growth oriented solutions and offerings especially in news and online portals".*

#### ***About Sambhaav Media Limited***

*Incorporated in the year 1990, Sambhaav has been promoted by Vadodaria Family. Late Bhupatbhai Vadodaria – a prominent writer, journalist and renowned literaturist paved the way of the Sambhaav Group with a vision to encourage unbiased media. Headquartered at Ahmedabad presently Sambhaav is into the business of FM radio channels, printing and publication of newspaper, magazine, marketing of News TV channel, Transit TV, vehicle tracking system, public information system, advertisements and communication. The Company has emerged as a 360 degree advertisement solution provider with basket of techno media products.*

#### ***About Nascent Info Technologies Private Limited***

*Nascent, a CMMI Level 3 Company based at Ahmedabad working with emerging technologies to deliver customized IT/ITes solutions for evolving needs of its clients. Nascent offers a wide range of ITes solutions like digital and social media promotion, software application development, enterprise*

*portal and M-Governance solutions, GIS solutions, Municipal GIS solutions, Data Center Management, training and capacity building etc.*

**Cautionary Statement**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.*

**For more Information please contact:**

**Sambhaav Media Limited**

CIN: L67120GJ1990PLC014094

Mr. Sachin Kotak

Chief Financial Officer

**Email:** [cfo@sambhaav.com](mailto:cfo@sambhaav.com)

**Tel:** +91 79 2687 3914/15/16/17

**Website:** [www.sambhaavnews.com](http://www.sambhaavnews.com)